

November 6, 2023

Company Name	Otsuka Holdings Co., Ltd.
Name of Representative	Tatsuo Higuchi President and Representative Director, CEO
Code Number	4578, Prime market of the Tokyo Stock Exchange
Contact	Yuji Kogure Director, Investor Relations Department (Phone: +81-3-6361-7411)

Otsuka Announces Personnel Changes

Otsuka Holdings Co., Ltd., (Head office: Chiyoda-ku, Tokyo, Japan; President and Representative Director, CEO: Tatsuo Higuchi), Otsuka Pharmaceutical Factory, Inc. (Head Office: Naruto, Tokushima, Japan; President and Representative Director: Shinichi Ogasawara) and Otsuka Pharmaceutical Co., Ltd. (Head office: Chiyoda-ku, Tokyo, Japan; President and Representative Director: Makoto Inoue), subsidiaries of Otsuka Holdings Co., Ltd. announced the changes of directors. The changes were ratified at meetings of the Board of Directors held at Otsuka Holdings Co., Ltd. and Otsuka Pharmaceutical Factory, Inc. on October 31st and November 6th respectively.

Changes of Directors at Otsuka Holdings Co., Ltd.

Name : Makoto Inoue
Current Position : Executive Director, Otsuka Holdings Co., Ltd.
New Position : Representative Director, COO, Otsuka Holdings Co., Ltd.
Effective Date : January 1, 2024

Name : Shuichi Takagi
Current Position : Managing Director, CSO, Otsuka Holdings Co., Ltd.
New Position : Executive Director, Otsuka Holdings Co., Ltd.
Effective Date : January 1, 2024

Changes of Directors at Otsuka Pharmaceutical Factory, Inc.

Name : Shinichi Ogasawara
Current Position : President and Representative Director,
Otsuka Pharmaceutical Factory, Inc.
New Position : Chairman and Representative Director,
Otsuka Pharmaceutical Factory, Inc.
Effective Date : January 1, 2024

Name : Shuichi Takagi
Current Position : Executive Director, Otsuka Pharmaceutical Factory, Inc.
New Position : President and Representative Director,
Otsuka Pharmaceutical Factory, Inc.
Effective Date : January 1, 2024

Resignation of Director at Otsuka Pharmaceutical Co., Ltd.

Name : Shuichi Takagi
Current Position : Managing Director, Otsuka Pharmaceutical Co., Ltd.
Effective Date : January 1, 2024