



November 6, 2023

To Whom It May Concern

Company: Japan Securities Finance Co., Ltd.  
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**Announcement Regarding Revisions of Dividends from Surplus (Interim Dividends) and Year-End Dividend Forecast (Increase of Dividends)**

Japan Securities Finance Co., Ltd. (hereinafter “JSF”) hereby announces that its Board of Directors, at a meeting held on November 6, 2023, approved the revision (Increase of Dividends), as follows, of the dividend payment (interim dividends), as of a record date of September 30, 2023, and the dividend forecast for the fiscal year ending March 2024 .

1. Details of Dividends from Retained Earnings (Interim Dividends)

	Amount Approved	Latest Dividend Forecast (announced on May 9, 2023)	Dividend paid in previous fiscal year (ended March 31, 2023)
Record date	September 30, 2023	same as left	September 30, 2022
Dividend per share	17 yen	same as left	16 yen
Total amount of dividends	1,475 million yen	—	1,429 million yen
Effective date	December 7, 2023	—	December 7, 2022
Source of dividend	Retained earnings	—	Retained earnings

2. Details of Revised Year-End Dividend Forecast for FYE March 2024

	Dividends per Share		
	Interim	Year-End	Total
Previous forecast	—	17 yen	34 yen
<b>Revised forecast</b>	<b>—</b>	<b>27 yen</b>	<b>44 yen</b>
Results for current fiscal year	17 yen	—	—
Results for previous fiscal year	16 yen	16 yen	32 yen

3. Reason

JSF has as its basic management policy the enhancement of its corporate value, while maintaining solid equity capital, in order to ensure the stability of management and the financial health required in its capacity as a securities finance company that supports the infrastructure

function of securities and financial markets, and the continued enhancement of returns to shareholders.

JSF recently formulated a new “Shareholder Return Policy During the Period of the 7th Medium-term Management Plan”, and will continue to aim for a total payout ratio of 100%, on a cumulative basis, in the years from FY2023 through FY2025, through the payment of dividends and the flexible implementation of share repurchases. With regard to dividends, for FY2023, JSF will increase its dividend to JPY 44, and for the period from FY2024 through FY2025, it will proactively pay dividends, aiming for a payout ratio of 70%.

Based on this policy, JSF has revised its interim dividend per share for FYE March 2024 to JPY 17, and has increased its year-end dividend forecast by JPY 10 over the forecast released in May 9, 2023, to JPY 27 per share.

End of Document

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