

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – October 2023

FY24/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,331,352	3,444,320	+112,968	1,700,469
August	15	29.43	3,390,175	3,075,438	-314,737	1,490,989
September	15	29.43	2,956,398	2,996,016	+39,617	1,481,229
October	15	29.43	2,792,646	2,894,497	+101,850	1,416,144
November	–	–	2,118,787	–	–	–
December	–	–	1,942,648	–	–	–
January	–	–	2,057,284	–	–	–
February	–	–	2,316,789	–	–	–
March	–	–	3,048,468	–	–	–
April	–	–	3,242,717	–	–	–
May	–	–	3,371,385	–	–	–
June	–	–	3,027,479	–	–	–
Full Year	–	–	33,596,128	–	–	–

October solar power generation was 2,894,497kWh, 4% above the P50 forecast.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.649kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

October 2023

Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	114,585	147,564	32,979
Ichigo Motomombetsu	1.40	120,644	135,862	15,217
Ichigo Muroran Hatchodaira	1.24	123,801	143,348	19,547
Ichigo Engaru Kiyokawa	1.12	96,381	107,599	11,218
Ichigo Iyo Nakayamacho Izubuchi	1.23	111,071	127,481	16,410
Ichigo Nakashibetsu Midorigaoka	1.93	172,738	181,415	8,677
Ichigo Abira Toasa	1.16	105,284	112,414	7,129
Ichigo Toyokoro	1.02	109,685	104,495	-5,189
Ichigo Nago Futami	8.44	839,057	733,825	-105,231
Ichigo Engaru Higashimachi	1.24	107,127	111,722	4,595
Ichigo Takamatsu Kokubunjicho Nii	2.43	221,838	261,874	40,036
Ichigo Miyakonojo Yasuhisacho	1.44	146,183	120,800	-25,382
Ichigo Toyokawa Mitocho Sawakihama	1.80	158,351	191,903	33,552
Ichigo Yamaguchi Aionishi	1.24	121,400	130,181	8,780
Ichigo Yamaguchi Sayama	2.35	244,496	284,007	39,510
Total	29.43	2,792,646	2,894,497	101,850

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that are subject to suspension of renewable energy purchases and the corresponding date during October 2023.

	Region	Date Suspended
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	Oct 29
Ichigo Miyakonojo Yasuhisacho	Kyushu	Oct 15, 22, and 29
Ichigo Yamaguchi Aionishi	Chugoku	Oct 12
Ichigo Yamaguchi Sayama	Chugoku	Oct 22

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

	2023										2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	–	–	–	–	–	–	–						
Ichigo Motomombetsu	–	–	–	–	–	–	–						
Ichigo Muroran Hatchodaira	–	–	–	–	–	–	–						
Ichigo Engaru Kiyokawa	–	–	–	–	–	–	–						
Ichigo Iyo Nakayamacho Izubuchi	6	4	2	1	–	–	–						
Ichigo Nakashibetsu Midorigaoka	–	–	–	–	–	–	–						
Ichigo Abira Toasa	–	–	–	–	–	–	–						
Ichigo Toyokoro	–	–	–	–	–	–	–						
Ichigo Nago Futami	1	–	–	–	–	–	–						
Ichigo Engaru Higashimachi	–	–	–	–	–	–	–						
Ichigo Takamatsu Kokubunjicho Nii	5	4	3	–	–	–	1						
Ichigo Miyakonojo Yasuhisacho	15	13	3	–	–	1	3						
Ichigo Toyokawa Mitocho Sawakihama	–	–	–	–	–	–	–						
Ichigo Yamaguchi Aionishi	13	9	3	–	–	–	1						
Ichigo Yamaguchi Sayama	15	13	5	–	–	–	1						

There is no material impact of the suspension on Ichigo Green's FY24/6 earnings forecast presented in Ichigo Green's August 10, 2023 release "FY23/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.