



November 2, 2023

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Representative Director  
(Securities code: 3431, Prime Market,  
Tokyo Stock Exchange)  
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### Notice on Revision to Consolidated Financial Result Forecasts

MIYAJI ENGINEERING GROUP, INC. (the “Company”) hereby announces that, following our recent performance trends, we have revised our consolidated financial result forecasts for the first half of the fiscal year ending March 31, 2024 announced on May 15, 2023 as follows.

- Revision to Financial Result Forecasts

Revision to consolidated financial result forecasts for the first half of the fiscal year ending March 31, 2024 (from April 1, 2023 to September 30, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	31,000	2,500	2,600	1,200	176.34
Revised forecast (B)	31,700	2,950	3,090	1,770	260.11
Increase/decrease (B-A)	700	450	490	570	
Change (%)	2.3	18.0	18.8	47.5	
(Reference) First half results for the previous fiscal year (Six months ended September 30, 2022)	27,951	3,184	3,304	1,911	280.90

Note: The Company has conducted a two-for-one share split of its common shares, effective October 1, 2023. However, the amount of basic earnings per share shown above has been calculated based on the number of shares before the share split.

The amount of basic earnings per share assuming that the share split had been conducted at the beginning of the previous fiscal year would be as follows:

Previous forecast (A): ¥88.17

Revised forecast (B): ¥130.05

First half results for the previous fiscal year: ¥140.45

#### Reason for Revision

Net sales stay mostly unchanged from the previous forecast as existing construction projects generally progressed as planned. For profits, as we worked to improve the profitability of each construction project as well as to reduce costs, both operating profit and ordinary profit are expected to increase from the previous forecast. Profit attributable to owners of parent and basic earnings per share are also expected exceed the previous forecast due to a recording of gain on sale of investment securities accompanying the reduction of cross-shareholdings.

The consolidated financial result forecasts for the full year are currently under examination and will be disclosed at the time of the announcement of the consolidated financial results for the six months ended September 30, 2023, scheduled on November 9, 2023.

Note: Forecast figures in this material are an outlook judged based on currently available information and contain uncertain factors. Actual results may differ from forecast figures due to changes in the business environment, etc.