



Joshin

Consolidated Financial Results for Six-month Period of Fiscal Year Ending March 31, 2024 (Japanese GAAP)

November 7, 2023

Company name: Joshin Denki Co., Ltd.
 Securities code: 8173 URL: https://www.joshin.co.jp/oshintop/ir_en.html
 Representative: Ryuhei Kanatani, Representative Director, President, and Executive Officer
 Contact: Suguru Oshiro, Director and Managing Executive Officer in Charge of Financial Strategy

Stock Listing: Tokyo

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Scheduled date for filing quarterly November 10, 2023

Scheduled dividend payment date: —

Quarterly material to supplement the financial results: Yes

Quarterly financial results conference: Yes (online video)

(Amounts rounded down to the nearest million yen)

1. Consolidated results for the six-month period of FY2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated operating results (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six-month period of FY2023	197,483	-0.2	4,586	11.7	4,549	10.4	3,110	3.4
Six-month period of FY2022	197,918	-1.4	4,104	-22.6	4,119	-32.2	3,006	-26.0

Note: Comprehensive income: 3,724 million yen (27.0%) in the six-month period of FY2023

2,932 million yen (-34.3%) in the six-month period of FY2022

	Net income per share	Diluted Net income per share
	yen	yen
Six-month period of FY2023	117.72	—
Six-month period of FY2022	112.32	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Six-month period of FY2023	235,151	102,437	43.6
FY2022	223,218	100,698	45.1

Reference: Shareholders' equity: 102,437 million yen as of September 30, 2023

100,698 million yen as of March 31, 2023

(3) Consolidated cash flow

	Net cash provided by operating activities	Net cash used in investing activities	Net cash used in financing activities	Cash and cash equivalents at end of the term
	Million yen	Million yen	Million yen	Million yen
Six-month period of FY2023	7,370	-2,284	-2,339	5,516
Six-month period of FY2022	4,620	-3,182	-91	3,706

2. Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Full year
	yen	yen	yen	yen	yen
FY 2022	—	0.00	—	75.00	75.00
FY 2023	—	0.00	—	—	—
FY 2023 (Forecast)	—	—	—	75.00	75.00

Note: Revisions to the latest dividend forecasts: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)
 (% indicates year-on-year change)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	410,000	0.4	9,000	8.3	9,000	8.2	6,000	20.7	227.10

Note: Revisions to the latest dividend forecasts: None

* Notes:

(1) Changes in significant subsidiaries during the six-month period of FY 2023 (Changes in specified subsidiaries resulting in a change in the scope of consolidation): None

(2) Adoption of special accounting treatment pertaining to the preparation of consolidated quarterly financial statements: None

(3) Changes in accounting policies and changes or restatement of accounting estimates

1) Changes in accounting policies due to amendments of accounting standards, etc.: None

2) Changes in accounting policies of the than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Shares outstanding (Common stock)

1) Number of shares outstanding (including treasury stock) as of the end of the term:

28,000,000 as of September 30, 2023

28,000,000 as of March 31, 2023

2) Number of shares of treasury stock:

1,579,924 as of September 30, 2023

1,579,873 as of March 31, 2023

3) Average number of shares during the term (six-month period):

26,420,076 as of September 30, 2023

26,770,127 as of September 30, 2022

Note: The number of shares of treasury stock includes the Company shares held in the board incentive plan trust account as stated below.

51,475 as of September 30, 2023

51,475 as of March 31, 2023

* Quarterly summary of financial statements is not subject to quarterly reviews by a certified public accountant or an audit firm.

* Description concerning proper use of the forecast of financial results and other remarks:

(Cautionary note regarding forward-looking statements, etc.)

The forecasts statements in this document concerning future figures including forecasts for financial results, etc. are based on currently available information and certain assumptions that the Company considers reasonable. The achievement of such forecasts is not guaranteed by the Company. Actual results may vary significantly from such forecasts due to a variety of factors.

(How to obtain the materials to supplement the quarterly financial results)

Supplementary materials for quarterly financial results are posted on our website and disclosed on TDnet.

(How to obtain the detail on the quarterly financial results)

We plan to post a video explaining the quarterly financial results on our website.