

November 16, 2023

Company Japan Investment Adviser Co., Ltd.
 Representative President & CEO Naoto Shiraiwa
 (TSE Prime Market, Stock Code: 7172)
 Contact Board of Director Takeshi Sugimoto
 TEL. 81-3-6550-9307

Notice of Regarding listing approval of the company included in the our PE fund ~Nyle Inc.~

Japan Investment Adviser (JIA) Group announces that Nyle Inc. (hereinafter referred to as “Nyle”) included in our PE fund was approved for listing on the Tokyo Stock Exchange today.

1. Overview of Nyle

(1) Company Name	Nyle Inc.
(2) Address	JRE Higashigotanda-1Chome Bldg. 7F, 1-24-2, Higashigotanda, Shinagawa-ku, Tokyo
(3) Name and title of representative	Representative Director Hisho Takahashi
(4) Description of Business	1. Automotive DX Business 2. Horizontal DX Business
(5) Establishment	January 15, 2007
(6) Homepage	https://nyle.co.jp/ (Japanese only)
(7) Scheduled listing date	December 20, 2023
(8) Others	(Reference) "New Listings" Information of Japan Exchange Group Web site https://www.jpx.co.jp/english/listing/stocks/new/index.html

2. Overview of JIA Group investment

(1) Number of shares	49,600 Shares
(2) Acquisition cost	100million yen
(3) Investment entity	JIA No. 1 Investment Business Limited Liability Partnership ➤ The Private fund that JIA Group operated as a General Partner

3. Background of investment in Nyle

(Reference)

Notice of Regarding new investment for the Private Equity Investment Business ~Nyle Inc.~

(Issued February 9, 2023)

https://ssl4.eir-parts.net/doc/7172/ir_material4/200531/00.pdf

4. About Private Equity Investment Business in JIA Group

Japan Investment Adviser (JIA) Group started the Private Equity Investment Business in August 2015, and has conducted investments for improving value, and so on.

When Nyle is listed on the stock market this time, it will be the sixth listed company in this business. (※)

(※ Reference) Investee companies of JIA Group:

<https://www.jia-ltd.com/en/business/privateequity/>

5. Future outlook

The impact of this matter on JIA Group's business performance for the fiscal year ending December 31, 2023 cannot be estimated at this time. We will immediately disclose any matter that should be disclosed.

Inquiries:

PR/IR group

TEL: 81-3-6550-9307

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