

November 7, 2023

Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2023 [Japanese GAAP]

Listed company name:	Toyo Tanso Co., Ltd.
Stock exchange listing:	Tokyo Stock Exchange
Stock code:	5310
Website:	https://www.toyotanso.co.jp
Representative:	Naotaka Kondo Representative Director, Chairman & President, CEO
Contact:	Masaki Kuno, General Manager, Finance and Accounting Department
TEL:	81-6-6472-5811 (from overseas)
Scheduled date for submission of quarterly report:	November 8, 2023
Scheduled date for dividend payment:	-
Supplementary materials for quarterly financial summaries:	None
Quarterly financial results briefing:	None

1. Consolidated financial results for the nine months ended September 30, 2023

(From January 1, 2023 to September 30, 2023)

(1) Operating results (cumulative total)

(Millions of yen, rounded down)

(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
		%		%		%		%
Nine months ended September 30, 2023	36,001	12.4	6,690	34.7	7,700	29.8	5,810	39.9
Nine months ended September 30, 2022	32,028	16.7	4,965	19.7	5,932	28.3	4,152	31.1

(Note) Comprehensive income:

Nine months ended September 30, 2023	7,638 million yen (15.3%)
Nine months ended September 30, 2022	6,626 million yen (43.0%)

	Basic earnings per share		Diluted earnings per share	
		yen		yen
Nine months ended September 30, 2023		277.05		-
Nine months ended September 30, 2022		198.02		-

(2) Financial position

(Millions of yen, rounded down)

	Total assets		Net assets		Equity ratio	
						%
As of September 30, 2023		95,330		83,367		87.4
As of December 31, 2022		89,432		77,200		86.3
(Reference) Shareholders' equity:						
September 30, 2023		83,313 million yen				
December 31, 2022		77,147 million yen				

2. Dividends

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total (Full year)
Year ended December 31, 2022	–	0.00	–	70.00	70.00
Year ending December 31, 2023 (Actual)	–	0.00	–		
Year ending December 31, 2023 (Forecast)				90.00	90.00

(Note) Revisions of projected dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending December 31, 2023

(From January 1, 2023 to December 31, 2023)

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share	
		%		%		%		%		yen
Fiscal year ending December 31, 2023	48,500	10.8	8,500	27.5	9,300	26.2	7,000	35.1		333.77

(Note) Revisions of consolidated forecasts most recently announced: None

*** Others**

(1) Changes in significant subsidiaries during the period under review

(Changes in specified subsidiaries accompanying changes in scope of consolidation): None

New subsidiaries: ___ (name of company(ies))

Excluded subsidiaries: ___ (name of company(ies))

(2) Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares outstanding (common shares)

1) Number of shares outstanding and issued at the end of period (including treasury shares)

As of September 30, 2023 20,992,588 shares

As of December 31, 2022 20,992,588 shares

2) Number of treasury shares at the end of period

As of September 30, 2023 20,128 shares

As of December 31, 2022 20,078 shares

3) Average number of shares during the period (quarterly cumulative total)

Nine months ended September 30, 2023 20,972,480 shares

Nine months ended September 30, 2022 20,972,534 shares

*** This summary report is not subject to quarterly review by a certified public accountant or an audit corporation.**

*** Disclaimer regarding appropriate use of forecasts and related points of note**

(We urge you to be cautious in relying on forward-looking statements.)

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.