

[Translation for Reference Purposes Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only being provided for convenience.

In all cases, the original Japanese version shall take precedence.

November 7, 2023

For Immediate Release

Company Name	Seibu Holdings Inc.
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Sustainability Actions for Achieving Our Environmental Impact Reduction Targets

From January 1, 2024, all Seibu Railway lines will be operated with electricity derived from 100% renewable energy

~ CO2 emissions will be reduced by approximately 90% compared to fiscal 2018 on a non-consolidated basis at Seibu Railway, and approximately 50% on a consolidated basis. (assumed on fiscal 2022 operation results) ~

As part of the initiatives to contribute for the realization of a carbon-free society promoted by Japan's railway industries, and also based on the Seibu Group's Environmental Policy, our consolidated subsidiary Seibu Railway Co., Ltd. (Head Office: Tokorozawa, Saitama Prefecture; President: Shuichiro Ogawa) will operate its entire Seibu Railway Line with renewable energy-derived electricity (hereinafter referred to as "Renewable Power") from January 1, 2024, to substantially reduce CO2 emissions to zero.

This initiative will allow Seibu Railway to operate all routes and train sets through electricity with environmental value, by introducing renewable energy plan of TEPCO Energy Partner Co., Ltd. Seibu Railway initially introduced operation covered by electricity with environmental value on the Yamaguchi Line in April 2021 using power generated at the "Seibu Takeyama Solar Power Station." By operating 11 other routes on top of Yamaguchi Line with electricity with environmental value, annual CO2 emission amount of approximately 157,000t will substantially be eliminated. This is equivalent to annual CO2 emissions of about 57,000 households'. In addition, Seibu Railway is actively promoting initiatives to reduce power consumption, including the sustainable train cars (from 2024), the installation of energy-efficient 40000 series cars, the replacement of existing cars with VVVF inverter-controlled equipment and electric motors, and the installation of LED lights at stations and on trains.

In accordance with the group's management philosophy "Group Vision," the Seibu Group has been actively promoting initiatives toward realization of a sustainable society under the name of "Sustainability Actions," with the aim of contributing to SDGs (Sustainable Development Goals). In order to further contribute to curbing global warming, the Group has set an environmental impact reduction target of reducing CO2 emissions by 46% from the fiscal 2018 level by fiscal 2030 as a whole. Through this initiative, CO2 emissions will be reduced by approximately 90% compared to fiscal 2018 on a non-consolidated basis, and approximately 50% on a Group-wide basis, (assumed on fiscal 2022 operation results) which will move us closer to achieving CO2 reduction target for fiscal 2030.

(Reference) Seibu Group CO2 Emissions Reduction Targets and ESG Data: https://www.seibuholdings.co.jp/en/sustainability/esg_data/

In order to achieve our environmental impact reduction targets, we are promoting various measures in the Seibu Group's businesses from the perspectives of "reducing energy consumption," "using alternative energy sources" and "absorbing CO2."

Going forward, the Seibu Group will continue to work to reduce CO2 emissions through businesses based on its Group Vision, and will work to achieve its targets to further contribute to preventing global warming.

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