

Consolidated Financial Results for the Nine Months of the Fiscal Year Ending December 31, 2023 (Japanese Accounting Standards)

This document has been prepared as a guide for non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. This document is a translation of excerpts taken from the Japanese language original. All numbers are rounded down to the nearest unit in accordance with standard Japanese practice. Please be advised that the Company cannot accept responsibility for investment decisions made based on the information contained in this report.

November 8, 2023

Company Name: KITZ CORPORATION
 Stock Listing: Tokyo Stock Exchange Stock Code: 6498
 URL: <https://www.kitz.com/en>
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 Date of Financial Statement Filing (Planned): November 10, 2023
 Availability of Financial Results Supplementary Presentation Materials: Yes
 Financial Results Presentation Meeting: Yes (For institutional investors and analysts)

(Figures of less than one million yen are rounded down to the nearest decimal)

1. Consolidated Financial Results (Jan. 1, 2023 – Sep. 30, 2023)

(1) Consolidated Operating Results

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2023 December Q3	123,358	4.3	10,702	25.5	11,528	21.8	8,527	31.4
FY2022 December Q3	118,259	20.9	8,525	30.7	9,465	42.0	6,488	69.5

(Note) Comprehensive Income: FY2023 December Q3 : ¥12,940 million (7.7%) FY2022 December Q3 : ¥12,013 million (132.1%)

	Net Income per Share	Net Income per Share (Diluted)
	Yen	Yen
FY2023 December Q3	95.07	95.06
FY2022 December Q3	72.37	72.36

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Million Yen	Million Yen	%	Yen
FY2023 December Q3	163,323	100,688	60.9	1,108.19
FY2022 December	152,569	91,042	59.0	1,002.69

(Reference) Equity: FY2023 December Q3 : ¥99,421 million FY2022 December : ¥89,941 million

2. Dividends

	Annual Dividend				
	Q1	Q2	Q3	Q4	Total
	Yen	Yen	Yen	Yen	Yen
FY December 2022	—	15.00	—	18.00	33.00
FY December 2023	—	18.00	—	—	—
FY December 2023 (Planned)	—	—	—	19.00	37.00

(Note) Revisions to dividends recently announced: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending December 2023 (Jan. 1, 2023–Dec. 31, 2023)

(% figures represent year-over-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income attributable to owners of the parent		Net Income per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	169,000	5.7	12,900	16.7	13,300	10.4	9,700	13.5	108.15

(Note) Revisions to consolidated financial forecasts recently announced: None

Partial Release

※ Annotation

(1) Changes in significant subsidiaries (Changes in subsidiaries affecting the scope of consolidation): Yes

Newly consolidated: 1 (Company name: KITZ Corporation of Vietnam Co., Ltd.)

Removed from consolidation: None

(2) Application of special accounting procedures in the preparation of our quarterly consolidated financial statements: Yes

(3) Changes in accounting methods, procedures and presentations concerning preparation of consolidated financial statements

1. Changes accompanying revisions in accounting standards: None

2. Other changes: None

3. Changes in accounting estimates: None

4. Redisplay of revisions: None

(4) Number of shares outstanding (Common stock)

1. Shares issued as of term end (including treasury stock):

FY2023 Dec Q3	90,396,511 shares	FY2022 Dec	90,396,511 shares
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2. Treasury stock as of term end:

FY2023 Dec Q3	681,330 shares	FY2022 Dec	697,124 shares
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3. Average during the term:

FY2023 Dec Q3	89,690,049 shares	FY2022 Dec Q3	89,650,984 shares
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(Note) The shares held within the BIP trust accounts are included in term-end treasury stocks. (FY2023 December Q3: 396,076 shares, FY2022 December: 418,587 shares)

Furthermore, the shares held within the BIP trust accounts are included in treasury stocks that are deducted in the calculation of the average number of shares for the period. (FY2023 December Q3: 406,830 shares, FY2022 December Q3: 453,294 shares)

* This document is not subject to audit procedures.

* Explanations regarding the appropriate uses of our earnings projections and other information:

The future prospects of the business results, etc., described in this document are based on currently available information and certain premises that are judged to be rational at the time of writing, and are not intended as a guarantee that the Company will achieve these targets. Actual performance and other results may differ significantly due to various factors.

* Investor presentation materials relating to our financial results are expected to be published on our corporate website on or after November 10, 2023.