



November 8, 2023

SMS Co., Ltd.

(Company Code: 2175, TSE Prime Market)

<https://global.bm-sms.com/>

<PRESS RELEASE>

Notice Regarding Status and Completion of Share Repurchase

(Share repurchase based on the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

SMS Co., Ltd. (the "Company") hereby announces the status of share repurchase, based on Article 156 of the Companies Act, as applied by replacing the terms with Article 165, paragraph 3 of the Companies Act, which was resolved at its Board of Directors on October 27, 2023.

The Company also announces that it has reached the upper limit to the amount set for repurchase, thus completing the share repurchase program pursuant to the above resolution of the Board of Directors.

(1) Class of shares repurchased	Common shares of SMS Co., Ltd.
(2) Total number of shares repurchased	853,600 shares
(3) Aggregate repurchase price	1,999,798,750 yen
(4) Repurchase period	From November 1, 2023 to November 8, 2023 (based on delivery date*)
(5) Repurchase method	Market purchase based on a discretionary trading agreement

*The "delivery date" is the date two business days after the "trade date" on which the share repurchase trading is executed, and is the date on which the Company becomes a substantial holder of the shares.

(Reference)

1. Details of the purchase resolved at the Board of Directors on October 27, 2023

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|--|---|
| (1) Class of shares to be repurchased | Common shares of SMS Co., Ltd. |
| (2) Total number of shares to be repurchased | 883,100 shares (maximum)
(1.01% of total shares outstanding (excluding treasury shares)) |
| (3) Aggregate repurchase price | 2 billion yen (maximum) |
| (4) Repurchase period | From October 30, 2023 to December 31, 2023
(based on trade date) |
| (5) Repurchase method | Market purchase based on a discretionary trading agreement |

2. Total number of shares repurchased pursuant to the above (as of November 8, 2023, based on delivery date)

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|--|-------------------|
| (1) Total number of shares repurchased | 853,600 shares |
| (2) Aggregate repurchase price | 1,999,798,750 yen |