



(Translation)

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(Representative Director)
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Announcement on Financial Forecast Revision

Tokyo Electron Ltd. (TEL) announced that the financial forecasts announced on May 11, 2023 have been revised based on recent business trend as follows.

1. Financial Forecast Revision

Consolidated financial forecast revision for the fiscal year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (Yen)
Previous forecast (A) (May 11, 2023)	1,700,000	393,000	395,000	300,000	640.53
Revised forecast (B)	1,730,000	401,000	404,000	307,000	661.14
Change (B-A)	30,000	8,000	9,000	7,000	
Change ratio (%)	1.8	2.0	2.3	2.3	
Results for the year ended March 31, 2023	2,209,025	617,723	625,185	471,584	1,007.82



(For reference)

Consolidated financial results for the six months ended September 30, 2023 (April 1, 2023 - September 30, 2023)

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (Yen)
Previous forecast (A) (May 11, 2023)	790,000	161,000	162,000	120,000	256.21
Results for the six months ended September 30, 2023 (B)	819,572	178,578	181,282	137,491	295.13
Change (B-A)	29,572	17,578	19,282	17,491	
Change ratio (%)	3.7	10.9	11.9	14.6	
Results for the six months ended September 30, 2022	1,182,897	350,165	353,319	267,346	571.76

※The Company implemented a 3-for-1 common stock split on April 1, 2023. “Net income per share” for “Results for the year ended March 31, 2023” and “Net income per share” for “Results for the six months ended September 30, 2022” are calculated on the assumption that stock split was implemented at the beginning of the previous fiscal year.

Reason for financial forecast revision

Net sales for the first half of the current fiscal year have exceeded previous projections and, in terms of profit, operating income, ordinary income, and net income attributable to owners of parent, each exceeded projections.

Furthermore, based on the most recent trends in facilities investments by our customers and the most recent trends in financial results, we would like to amend the consolidated financial forecasts for the full year announced on May 11, 2023, as above.

Note: The financial forecasts and estimates stated in this announcement are based on certain assumptions judged to be reasonable by TEL in light of information currently available concerning economic conditions in Japan and overseas, fluctuations in foreign exchange rates, and other factors that may have an impact on performance. TEL does not promise that the forecasts or estimates will be accurate.

They are therefore susceptible to the impact of many uncertainties, including market conditions, competition, the launching of new products (and their success or failure), and global conditions in the semiconductor related industry. Consequently, actual sales and profits may differ substantially from the projections stated in this announcement.