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Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Code: 5713

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FY2023 Capital Expenditure and Total Investment Plan

Sumitomo Metal Mining Co., Ltd. plans a total 193.4billion yen of capital expenditures on a consolidated basis during the fiscal year 2023 (April 1, 2023 — March 31, 2024). The total investment represents a 37% increase from that of FY2022. The breakdown by business segment is shown below.

(Unit: billion yen)

	FY2022 (actual result)	FY2023 (initial forecast)	FY2023(current forecast)		
			First half (actual)	Second half (plan)	Total
Mineral Resources	91.2	78.7	27.1	53.1	80.2
Smelting & Refining	24.8	58.6	16.6	40.5	57.1
Materials	18.2	52.0	10.8	38.4	49.2
Others	6.6	8.7	1.7	5.2	6.9
Total	140.8	198.0	56.2	137.2	193.4
(Depreciation)	(53.3)	(51.3)	(26.7)	(27.0)	(53.7)

The following large-scale capital expenditures are scheduled for this fiscal year:

1. Cote Gold Project 58.4 Billion yen (total outlay: US \$ 1,120 million)
2. Expansion of production capacity for cathode materials for secondary batteries for electric vehicles: 27.4 billion yen (total outlay: 47.0 billion yen)
3. Development of lower orebodies at Hishikari Mine: 0.3 billion yen (total outlay: 3.9 billion yen)
4. Switching to LNG boilers at Besshi-Niihama District *: 0.5 billion yen (total outlay: 1.9 billion yen)

* Internal Carbon Pricing Applicable Projects