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Summary of Consolidated Financial Results for the Fiscal Year ended September 30, 2023 (Japanese Accounting Standards)

November 8, 2023

Listed Company Name: MTI Ltd.

Listing Exchanges: Tokyo Stock Exchange

Securities Code: 9438

URL: <https://ir.mti.co.jp/eng/>

Representative: Toshihiro Maeta, President and Chief Executive Officer

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Scheduled date of annual meeting of shareholders: December 23, 2023

Scheduled date to submit the Securities Report (Yuka Shoken Houkokusho): December 25, 2023

Scheduled date of dividend payment: December 25, 2023

Supplementary documents for financial results: Yes

Financial results briefing: Yes (for securities analysts and institutional investors (On-demand))

(Figures less than one millions of yen are omitted)

1. Consolidated financial results for the year ended September 30, 2023

(October 1, 2022 – September 30, 2023)

(1) Consolidated operating results

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the year ended September 30, 2023	26,798	1.2	298	(65.7)	458	(5.7)	753	—
For the year ended September 30, 2022	26,479	2.9	870	(54.9)	485	(64.5)	(930)	—

(Note) Comprehensive income: Year ended September 30, 2023: 778 million yen, (—%)

Year months ended September 30, 2022: (1,137) million yen, (—%)

	Net income per share	Net income per share/diluted	Return on Equity	Return on Assets	Net income
	Yen	Yen	%	%	%
For the year ended September 30, 2023	13.73	—	5.4	1.6	1.3
For the year ended September 30, 2022	(16.99)	—	(5.9)	1.6	3.3

(Reference) Equity in earnings (losses) of affiliates: Year ended September 30 2023: 102 millions of yen

Year ended September 30 2022: (457) millions of yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Year ended September 30, 2023	29,155	17,583	47.9	254.36
Year ended September 30, 2022	29,265	17,877	48.1	256.61

(Reference) Shareholders' equity: Year ended September 30, 2023: 13,953 millions of yen

Year ended September 30, 2022: 14,065 millions of yen

(3) Consolidated cash flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalent
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
For the year ended September 30, 2023	4,764	(1,349)	(1,784)	13,720
For the year ended September 30, 2022	(1,393)	(2,460)	343	12,097

2. Dividends

	Dividend per share					Amount of dividends paid (Total)	Dividend ratio (Consolidated)	Dividends on equity (Consolidated)
	End of first quarter	End of second period	End of third quarter	Year end	Annual			
For the year ended September 30, 2022	—	8.00	—	8.00	16.00	880	—	5.6
For the year ended September 30, 2023	—	8.00	—	8.00	16.00	880	116.5	6.3
For the year ending September 30, 2024 (forecast)	—	8.00	—	8.00	16.00		—	

