

The following statement is an English-language translation of the original Japanese-language document provided for your convenience.
In the event there is any discrepancy between the Japanese and English versions, the Japanese version is presumed to be correct.

November 13, 2023

To whom it may concern:

Company name: Kaizen Platform Inc.
Representative: Kenji Sudo
Chief Executive Officer
(Code number: 4170, Stock Exchange: Tokyo)
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Executive Officer
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[UPDATED]FY 2023 Q1 Financial Results

Kaizen Platform Inc. hereby announces that corrections were made to the “FY 2023 Q1 Financial Results,” which we announced on May 19 2023. Corrections before and after is underlined.

1. Reason for change

This is to make corrections to errors in the “FY 2023 Q1 Financial Results.”

2. Parts that were corrected:

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【Before UPDATED】

Income statement (By segment)



Growth

Thousand JPY	2021/12	2022/12	2023/3
JP			
Sales Revenue	-	2,348,619	541,244
Operating Profit (Loss)	-	(53,231)	(55,850)
US			
Sales Revenue	105,794	129,576	57,525
Operating Profit (Loss)	(42,248)	(32,148)	10,315
Total			
Sales Revenue	-	2,478,196	598,770
Operating Profit (Loss)	-	(85,380)	(45,535)

Transformation

Thousand JPY	2021/12	2022/12	2023/3
Sales Revenue	-	189,601	483,679
Operating Profit (Loss)	-	(17,459)	12,214

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* Figures have not been reclassified with new segments for FY2021 40

【After UPDATED】

Income statement (By segment)



Growth

Thousand JPY	2021/12	2022/12	2023/3
JP			
Sales Revenue	-	2,280,972	541,244
Operating Profit (Loss)	-	(191,298)	(55,850)
US			
Sales Revenue	105,794	129,576	57,525
Operating Profit (Loss)	(42,248)	(32,148)	10,315
Total			
Sales Revenue	-	2,410,549	598,770
Operating Profit (Loss)	-	(223,447)	(45,535)

Transformation

Thousand JPY	2021/12	2022/12	2023/3
Sales Revenue	-	257,248	483,679
Operating Profit (Loss)	-	120,607	12,214

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