



November 8, 2023

Company	Japan Investment Adviser Co., Ltd.
Representative	President & CEO Naoto Shiraiwa (TSE Prime Market, Stock Code: 7172)
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Notice of the start of operation of “Sagamihara Biogas Power Tana Power Plant” by an investee of our company

Japan Investment Adviser (JIA) hereby announce that Sagamihara Biogas Power Tana Power Plant (hereinafter referred to as “Sagamihara BGP Power Plant”), which is operated by Sagamihara Biogas Power Co., Ltd. (hereinafter referred to as “Sagamihara BGP”), an investee of JIA, was completed, and today, a ceremony for opening the plant has been held.

This ceremony was held on a large scale, with many attendees, including the staff of the Ministry of the Environment, the Ministry of Economy, Trade and Industry, the Ministry of Agriculture, Forestry and Fisheries, Kanagawa Prefecture, Sagamihara City, the Embassy of the Netherlands, and Odakyu Electric Railway.

1. Regarding Sagamihara BGP

From the viewpoints of the food waste problem and SDGs, Japan Food Ecology Center, Inc. (headquartered in Sagamihara-shi, Kanagawa Prefecture; representative director: Koichi Takahashi), which has been featured in a lot of media so far, took the initiative in establishing Sagamihara BGP as the next step for utilizing recyclable food resources.

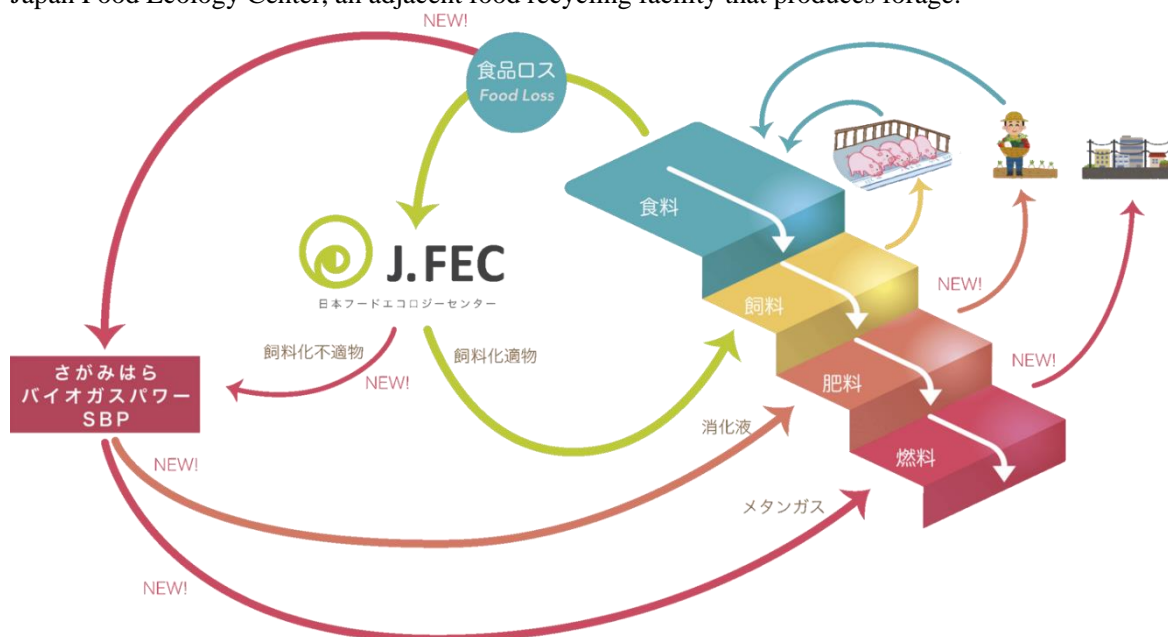
In order to contribute to the realization of a decarbonized society, JIA invested in Sagamihara BGP in 2022 and got involved with their business. (Current capital contribution ratio: 34%)

2. Characteristics of Sagamihara BGP Power Plant

Sagamihara BGP Power Plant induces methane fermentation by using 50 tons of liquid recyclable food resources (classified as waste acid and alkali and sludge under the Waste Disposal and Public Cleaning Law) per day to produce biogas and then generates electric power with an output of 528 kW (equivalent to the power consumed by about 1,000 general households). It sells electric power based on the feed-in tariff (FIT) system. Furthermore, in order to utilize the residual liquid after the fermentation, they conduct solid-liquid separation, dry it with waste heat or the like, and produce materials for fertilizers.

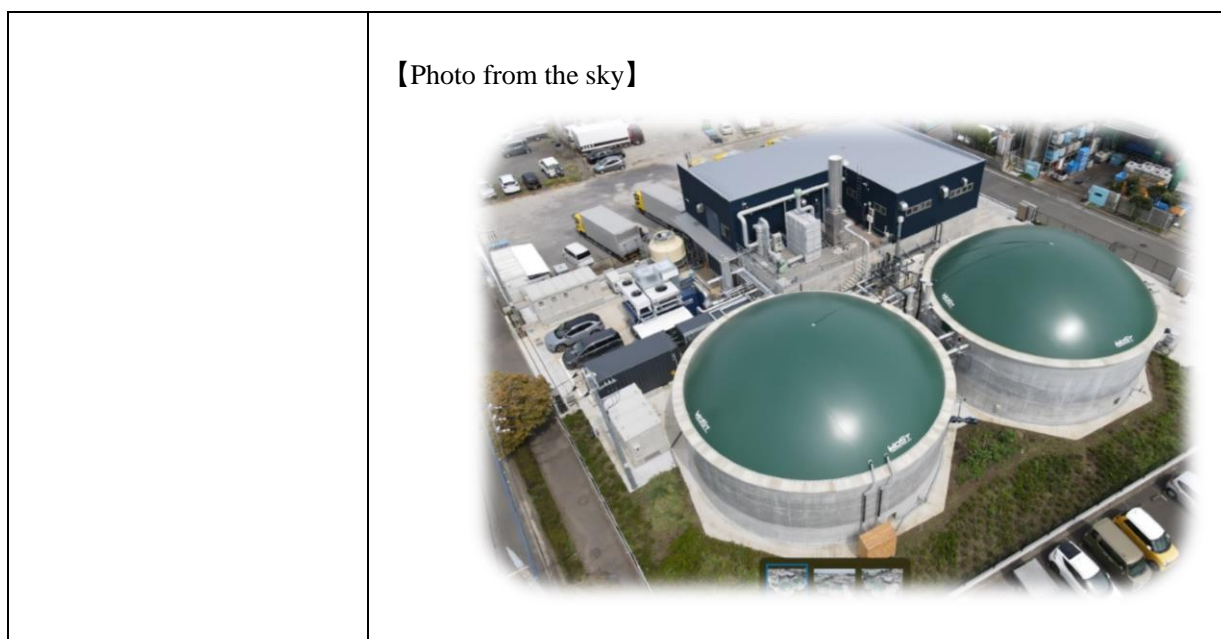
Sagamihara BGP Power Plant will serve as a cascading-type recycling facility where Japan Food Ecology Center and Sagamihara BGP collect recyclable food resources in the region and produce forage, fertilizers, and energy at the same time.

Sagamihara BGP Power Plant will endeavor to recycle food waste in a cascading manner in collaboration with Japan Food Ecology Center, an adjacent food recycling facility that produces forage.



3. Overview of the Sagamihara BGP Power Plant

1. Plant Name	Sagamihara Biogas Power Tana Power Plant.
2. Address	1-16-14, Tana Shiota, Chuo-ku, Sagamihara-shi, Kanagawa
3. Plant Area	2,127 m ²
4. Throughput	50t per day <ul style="list-style-type: none"> Methane fermentation using liquid circulating food resources (waste acid, waste alkali, and sludge as classified under the Waste Disposal and Public Cleansing Law) as raw material
5. Power output	528kw (equivalent to about 1,000 ordinary households)
6. Off-taker	TEPCO Power Grid, Incorporated (TEPCO Power Grid) <ul style="list-style-type: none"> 20-year contract at a feed-in tariff of 39 yen/kWh under the FIT system
7. Exterior view	<p>【Photo from the gate】</p>



4. Overview of Sagamihara Biogas Power Co., Ltd.

(1) Company Name	Sagamihara Biogas Power Co., Ltd.
(2) Address	1-16-14, Tana Shiota, Chuo-ku, Sagamihara-shi, Kanagawa
(3) Name and title of representative	President : Koichi Takahashi
(4) Stockholders	<ul style="list-style-type: none"> • JAPAN FOOD ECOLOGY CENTER,INC. • Alterna Feed INC. • Japan Investment Adviser Co., Ltd. ※ • ISHIHARA TECHNO CORPORATION • Odakyu Electric Railway Co., Ltd. • Green Finance Organization(Japan)

※ Ratio of capital contribution by JIA Group・・・34%

5. Future outlook

The impact of this matter on JIA Group’s business performance for the fiscal year ending December 31, 2023 is minor, at this moment.

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