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## Upward Revision of FY24/3 Full-Year Earnings Forecast

JDI is revising up its FY24/3 full-year earnings forecast.

### 1. FY24/3 Full Year Forecast Revision

(1) FY24/3 Full Year (April 1, 2023 to March 31, 2024)

(JPY million, except EPS)

	Sales	EBITDA	Operating Profit	Recurring Profit	Net Income	EPS (JPY)
Previous Forecast (A)	240,000	-34,000	-40,400	-43,200	-47,800	-7.72
Revised Forecast (B)	247,000	-27,500	-34,000	-32,500	-44,000	-7.11
Change (B-A)	+7,000	+6,500	+6,400	+10,700	+3,800	+0.61
% Change	+2.9%	—	—	—	—	—
Reference: FY23/3	270,746	-36,198	-44,386	-42,924	-25,818	-5.46

(2) Reason for Forecast Revision

JDI is revising up its FY24/3 full-year sales forecast by 2.9% to reflect the effects of the weak yen. JDI is adjusting its FY24/3 H2 FX assumption from JPY/USD 130 to 140.

JDI is also revising up its FY24/3 full-year forecasts for EBITDA +19.1%, operating profit +15.8%, recurring profit +24.8%, and net income +7.9% on the effects of the weak yen, improved panel yields and fab productivity, fixed cost reductions from ending production at the older, less cost competitive Higashiura Fab, and a breakthrough to structural profitability in JDI's OLED business, a strategic growth area.