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Consolidated Financial Results for the Six Months Ended September 30, 2023 [Japanese GAAP]



November 9, 2023

Company name: HAZAMA ANDO CORPORATION

Stock exchange listing: Tokyo Stock Exchange

Code number: 1719

URL: <https://www.ad-hzm.co.jp/>

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Scheduled date of filing quarterly securities report: November 9, 2023

Scheduled date of commencing dividend payments: December 5, 2023

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes (For analysts and financial institutions)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2023	179,738	9.4	5,230	(34.2)	5,617	(35.7)	3,667	(52.1)
September 30, 2022	164,303	3.4	7,946	(36.1)	8,737	(27.2)	7,664	(5.4)

(Note) Comprehensive income: Six months ended September 30, 2023: ¥5,751 million [(44.6)%]

Six months ended September 30, 2022: ¥10,377 million [15.2%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2023	23.43	—
September 30, 2022	46.52	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2023	291,720	144,045	49.1
As of March 31, 2023	318,014	141,324	44.2

(Reference) Equity: As of September 30, 2023: ¥143,147 million

As of March 31, 2023: ¥140,485 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2023	Yen —	Yen 20.00	Yen —	Yen 20.00	Yen 40.00
Fiscal year ending March 31, 2024	—	30.00			
Fiscal year ending March 31, 2024 (Forecast)			—	30.00	60.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	400,000	7.5	20,500	3.3	19,700	0.5	13,600	(10.5)	86.86

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2023 (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2023: 181,021,197 shares

March 31, 2023: 181,021,197 shares

2) Total number of treasury shares at the end of the period:

September 30, 2023: 24,401,126 shares

March 31, 2023: 24,550,993 shares

3) Average number of shares during the period:

Six months ended September 30, 2023: 156,518,190 shares

Six months ended September 30, 2022: 164,774,436 shares

The Company's shares held by the management board incentive plan trust (1,351,411 shares) and the employee stock ownership plan trust (2,145,117 shares) are included in the total number of treasury shares at the end of the period and the average number of shares during the period is calculated and stated taking into account shares held by the trust.

* Explanation of the proper use of financial results forecast and other notes

(1) The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ significantly due to a wide range of factors.

1. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2023	As of September 30, 2023
Assets		
Current assets		
Cash and deposits	75,597	40,596
Notes receivable, accounts receivable from completed construction contracts and other	145,094	153,823
Costs on construction contracts in progress	3,667	3,077
Other inventories	7,079	5,684
Other	14,101	10,929
Allowance for doubtful accounts	(160)	(170)
Total current assets	245,379	213,941
Non-current assets		
Property, plant and equipment		
Land	15,486	15,528
Other, net	15,868	18,648
Total property, plant and equipment	31,355	34,176
Intangible assets	1,610	1,552
Investments and other assets		
Investment securities	25,020	26,567
Deferred tax assets	6,455	6,239
Other	8,663	9,748
Allowance for doubtful accounts	(470)	(505)
Total investments and other assets	39,668	42,049
Total non-current assets	72,634	77,778
Total assets	318,014	291,720

(Million yen)

	As of March 31, 2023	As of September 30, 2023
Liabilities		
Current liabilities		
Accounts payable for construction contracts and other	54,474	46,254
Short-term borrowings	16,489	16,864
Current portion of bonds	127	71
Advances received on construction contracts in progress	33,268	25,854
Provision for warranties for completed construction	2,784	3,287
Provision for bonuses	2,883	3,128
Provision for loss on construction contracts	653	650
Other	53,536	37,430
Total current liabilities	164,217	133,542
Non-current liabilities		
Bonds payable	35	—
Long-term borrowings	7,463	9,024
Deferred tax liabilities	31	30
Retirement benefit liability	3,198	3,177
Provision for environmental measures	138	—
Provision for management board incentive plan trust	207	217
Provision for employee stock ownership plan trust	303	565
Other	1,092	1,116
Total non-current liabilities	12,472	14,132
Total liabilities	176,689	147,674
Net assets		
Shareholders' equity		
Share capital	17,006	17,006
Capital surplus	17,058	17,678
Retained earnings	122,656	123,167
Treasury shares	(21,106)	(21,600)
Total shareholders' equity	135,614	136,252
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,845	4,827
Deferred gains or losses on hedges	178	1,174
Foreign currency translation adjustment	203	293
Remeasurements of defined benefit plans	644	600
Total accumulated other comprehensive income	4,871	6,895
Non-controlling interests	839	897
Total net assets	141,324	144,045
Total liabilities and net assets	318,014	291,720

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
(Quarterly Consolidated Statements of Income)
(Six Months Ended September 30)

(Million yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Net sales		
Net sales of completed construction contracts	150,579	166,517
Sales in other businesses	13,723	13,221
Total net sales	164,303	179,738
Cost of sales		
Cost of sales of completed construction contracts	132,809	150,023
Cost of sales in other businesses	12,628	12,447
Total cost of sales	145,438	162,471
Gross profit		
Gross profit on completed construction contracts	17,770	16,493
Gross profit - other business	1,094	773
Total gross profit	18,864	17,266
Selling, general and administrative expenses	10,918	12,036
Operating profit	7,946	5,230
Non-operating income		
Dividend income	162	264
Foreign exchange gains	849	459
Other	215	196
Total non-operating income	1,227	919
Non-operating expenses		
Interest expenses	155	168
Share of loss of entities accounted for using equity method	23	32
Commission expenses	151	200
Other	105	132
Total non-operating expenses	435	533
Ordinary profit	8,737	5,617
Extraordinary income		
Compensation for damage received	2,700	—
Gain on reversal of provision for loss on damage due to fire	305	—
Subsidy income	94	—
Gain on reversal of provision for environmental measures	—	54
Total extraordinary income	3,100	54
Extraordinary losses		
Loss on tax purpose reduction entry of non-current assets	90	—
Loss on retirement of non-current assets	61	21
Loss on valuation of investment securities	—	38
Head office relocation expenses	338	—
Loss on litigation	2	94
Total extraordinary losses	493	154
Profit before income taxes	11,345	5,517
Income taxes	3,687	1,844
Profit	7,657	3,672
Profit (loss) attributable to non-controlling interests	(7)	5
Profit attributable to owners of parent	7,664	3,667

(Quarterly Consolidated Statements of Comprehensive Income)

(Six Months Ended September 30)

(Million yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Profit	7,657	3,672
Other comprehensive income		
Valuation difference on available-for-sale securities	1,535	981
Foreign currency translation adjustment	249	144
Remeasurements of defined benefit plans	(14)	(43)
Share of other comprehensive income of entities accounted for using equity method	948	995
Total other comprehensive income	2,719	2,078
Comprehensive income	10,377	5,751
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,282	5,692
Comprehensive income attributable to non-controlling interests	94	59

(3) Quarterly Consolidated Statements of Cash Flows
(Six Months Ended September 30)

(Million yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Cash flows from operating activities		
Profit before income taxes	11,345	5,517
Depreciation	1,019	1,080
Loss on tax purpose reduction entry of non-current assets	90	—
Subsidy income	(94)	—
Compensation for damage received	(2,700)	—
Increase (decrease) in allowance for doubtful accounts	463	44
Increase (decrease) in provision for warranties for completed construction	44	502
Increase (decrease) in provision for loss on construction contracts	(187)	(2)
Increase (decrease) in provision for loss on damage due to fire	(305)	—
Increase (decrease) in retirement benefit liability	(286)	(65)
Decrease (increase) in retirement benefit asset	105	(132)
Interest and dividend income	(194)	(305)
Interest expenses	155	168
Foreign exchange losses (gains)	(767)	(521)
Share of loss (profit) of entities accounted for using equity method	23	32
Decrease (increase) in trade receivables	2,759	(8,713)
Decrease (increase) in costs on construction contracts in progress	(1,691)	590
Decrease (increase) in other inventories	(466)	1,394
Decrease (increase) in advances paid	(1,311)	(906)
Decrease (increase) in consumption taxes refund receivable	(3,295)	3,117
Increase (decrease) in trade payables	(6,936)	(8,230)
Increase (decrease) in advances received on construction contracts in progress	5,474	(7,421)
Increase (decrease) in deposits received	(7,225)	(11,943)
Increase (decrease) in accrued consumption taxes	(1,024)	52
Other, net	(121)	(958)
Subtotal	(5,128)	(26,698)
Interest and dividends received	246	328
Interest paid	(162)	(172)
Compensation for damage paid	(5,432)	(58)
Proceeds from compensation for damage	2,700	—
Proceeds from insurance income	1,130	—
Income taxes paid	(2,779)	(3,596)
Net cash provided by (used in) operating activities	(9,426)	(30,197)

(Million yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Cash flows from investing activities		
Payments into time deposits	(140)	(69)
Proceeds from withdrawal of time deposits	130	0
Purchase of short-term and long-term investment securities	(208)	(285)
Proceeds from sales of short-term and long-term investment securities	—	28
Purchase of property, plant and equipment	(956)	(3,391)
Proceeds from refund of leasehold and guarantee deposits	697	19
Subsidies received	94	—
Other, net	(136)	(164)
Net cash provided by (used in) investing activities	(519)	(3,862)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(97)	(81)
Proceeds from long-term borrowings	4,550	4,302
Repayments of long-term borrowings	(2,499)	(2,361)
Redemption of bonds	(145)	(91)
Purchase of treasury shares	(6,117)	(0)
Dividends paid	(3,392)	(3,156)
Dividends paid to non-controlling interests	(1)	(1)
Other, net	(295)	(345)
Net cash provided by (used in) financing activities	(7,999)	(1,737)
Effect of exchange rate change on cash and cash equivalents	926	652
Net increase (decrease) in cash and cash equivalents	(17,019)	(35,144)
Cash and cash equivalents at beginning of period	64,739	74,326
Cash and cash equivalents at end of period	47,720	39,181

(Notes to Quarterly Consolidated Balance Sheets)

(Contingent liabilities)

Some defects have occurred in a part of the construction work currently underway, and investigation and examination are being conducted regarding the cause and scope of the incident. Going forward, repair and reinforcement plans will be discussed and examined with the parties involved in the construction work, including the contractee, based on the results of the investigation and examination. However, as of the end of the second quarter of the consolidated fiscal year, it is not possible to reasonably estimate the impact of the incident on the quarterly consolidated financial statements.

The construction outline is as follows:

Name of construction work:	Installation of a seawall (seawater pump room area section) and other construction works at Tokai No.2 Power Plant
Contractee:	The Japan Atomic Power Company
Constructor:	Joint venture by HAZAMA ANDO CORPORATION, PENTA-OCEAN CONSTRUCTION CO., LTD., and WAKACHIKU CONSTRUCTION CO., LTD.
Construction site:	Tokai-mura, Naka-gun, Ibaraki Prefecture

2. (Reference) Quarterly Non-Consolidated Financial Statements

(1) Quarterly Non-Consolidated Balance Sheets

(Million yen)

	As of March 31, 2023	As of September 30, 2023
Assets		
Current assets		
Cash and deposits	64,940	29,306
Notes receivable, accounts receivable from completed construction contracts and other	144,126	152,980
Costs on construction contracts in progress	3,488	3,249
Other inventories	1,494	1,771
Other	13,402	10,543
Allowance for doubtful accounts	(159)	(169)
Total current assets	227,292	197,680
Non-current assets		
Property, plant and equipment		
Land	12,704	12,746
Other, net	12,792	15,015
Total property, plant and equipment	25,496	27,761
Intangible assets	1,341	1,276
Investments and other assets		
Investment securities	27,426	28,965
Deferred tax assets	6,027	5,734
Other	9,924	10,572
Allowance for doubtful accounts	(472)	(507)
Total investments and other assets	42,905	44,764
Total non-current assets	69,742	73,802
Total assets	297,035	271,483

(Million yen)

	As of March 31, 2023	As of September 30, 2023
Liabilities		
Current liabilities		
Accounts payable for construction contracts and other	55,651	47,775
Short-term borrowings	16,403	16,778
Current portion of bonds	127	71
Advances received on construction contracts in progress	32,113	24,750
Provision for warranties for completed construction	2,781	3,283
Provision for bonuses	2,752	2,966
Provision for loss on construction contracts	622	625
Other	46,010	31,417
Total current liabilities	156,462	127,668
Non-current liabilities		
Bonds payable	35	—
Long-term borrowings	7,163	8,766
Provisions for retirement benefits	2,874	2,781
Provision for environmental measures	138	—
Provision for management board incentive plan trust	207	217
Provision for employee stock ownership plan trust	303	565
Other	1,069	1,081
Total non-current liabilities	11,792	13,412
Total liabilities	168,255	141,081
Net assets		
Shareholders' equity		
Share capital	17,006	17,006
Capital surplus	17,123	17,743
Retained earnings	111,937	112,456
Treasury shares	(21,106)	(21,600)
Total shareholders' equity	124,960	125,606
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	3,818	4,795
Total valuation and translation adjustments	3,818	4,795
Total net assets	128,779	130,402
Total liabilities and net assets	297,035	271,483

(2) Quarterly Non-Consolidated Statements of Income
(Six Months Ended September 30)

(Million yen)

	For the Six months ended September 30, 2022	For the six months ended September 30, 2023
Net sales		
Net sales of completed construction contracts	148,100	163,970
Sales in other businesses	2,266	1,921
Total net sales	150,366	165,892
Cost of sales		
Cost of sales of completed construction contracts	130,681	147,974
Cost of sales in other businesses	1,986	1,892
Total cost of sales	132,667	149,867
Gross profit		
Gross profit on completed construction contracts	17,419	15,995
Gross profit - other business	280	29
Total gross profit	17,699	16,024
Selling, general and administrative expenses	10,090	11,182
Operating profit	7,608	4,842
Non-operating income	1,544	1,071
Non-operating expenses	397	484
Ordinary profit	8,756	5,429
Extraordinary income	3,005	54
Extraordinary losses	398	132
Profit before income taxes	11,363	5,351
Income taxes	3,558	1,675
Profit	7,805	3,675

3. Supplementary Information

(1) Results for the six months ended September 30, 2023 and forecasts for full year

1. Non-consolidated

(Unit: Million yen. Rounded down to the unit)

Items		Results for the six months ended September 30, 2022	Six months ended September 30, 2023		Full year	
			Forecasts (announced in May 2023)	Results	Results for the fiscal year ended March 31, 2023	Forecasts for the fiscal year ending March 31, 2024 (announced in May 2023)
Orders received	Civil engineering	43,754	42,300	45,085	103,274	125,000
	Building construction	170,216	125,000	97,345	244,946	250,000
	Total orders received	213,970	167,300	142,431	348,220	375,000
Net sales of completed construction contracts	Civil engineering	61,428	60,000	67,588	133,430	133,000
	Building construction	86,671	99,000	96,382	206,203	230,000
	Total net sales of completed construction contracts	148,100	159,000	163,970	339,634	363,000
Gross profit on completed construction contracts	Civil engineering	10,290 [16.8%]	8,800 [14.7%]	9,576 [14.2%]	21,246 [15.9%]	21,500 [16.2%]
	Building construction	7,128 [8.2%]	7,000 [7.1%]	6,418 [6.7%]	17,227 [8.4%]	18,600 [8.1%]
	Total gross profit on completed construction contracts	17,419 [11.8%]	15,800 [9.9%]	15,995 [9.8%]	38,474 [11.3%]	40,100 [11.0%]

Gross sales	150,366	162,000	165,892	344,804	369,000
Gross profit	17,699 [11.8%]	16,100 [9.9%]	16,024 [9.7%]	38,762 [11.2%]	40,800 [11.1%]
Selling, general and administrative expenses	10,090	10,600	11,182	20,497	21,300
Operating profit	7,608 [5.1%]	5,500 [3.4%]	4,842 [2.9%]	18,264 [5.3%]	19,500 [5.3%]
Non-operating income/expenses [Interest income/expenses]	1,147 [371]	(400) [150]	587 [305]	168 [429]	(500) [200]
Ordinary profit	8,756 [5.8%]	5,100 [3.1%]	5,429 [3.3%]	18,433 [5.3%]	19,000 [5.1%]
Extraordinary income/losses	2,607	—	(78)	2,685	—
Profit before income taxes	11,363 [7.6%]	5,100 [3.1%]	5,351 [3.2%]	21,119 [6.1%]	19,000 [5.1%]
Tax expenses	3,558	1,700	1,675	6,584	5,700
Profit	7,805 [5.2%]	3,400 [2.1%]	3,675 [2.2%]	14,535 [4.2%]	13,300 [3.6%]

2. Consolidated

(Unit: Million yen. Rounded down to the unit)

Items	Results for the six months ended September 30, 2022	Six months ended September 30, 2023		Full year	
		Forecasts (announced in May 2023)	Results	Results for the fiscal year ended March 31, 2023	Forecasts for the fiscal year ending March 31, 2024 (announced in May 2023)
Gross sales	164,303	175,000	179,738	372,146	400,000
Selling, general and administrative expenses	10,918	11,500	12,036	22,170	23,000
Operating profit	7,946 [4.8%]	5,300 [3.0%]	5,230 [2.9%]	19,853 [5.3%]	20,500 [5.1%]
Ordinary profit	8,737 [5.3%]	4,700 [2.7%]	5,617 [3.1%]	19,608 [5.3%]	19,700 [4.9%]
Profit attributable to owners of parent	7,664 [4.7%]	2,900 [1.7%]	3,667 [2.0%]	15,187 [4.1%]	13,600 [3.4%]

(2) Non-consolidated orders received, net sales, and backlog

(Orders received for the construction business)

(Unit: Million yen, %)

Category		For the six months ended September 30, 2022		For the six months ended September 30, 2023		Increase/decrease		Results for the fiscal year ended March 31, 2023	
		Amount	%	Amount	%	Amount	% change	Amount	%
Domestic civil engineering	Government sector	22,100	[54.6]	30,044	[71.7]	7,944	35.9	54,595	[55.0]
	Private sector	18,374	[45.4]	11,887	[28.3]	(6,486)	(35.3)	44,726	[45.0]
	Total	40,474	18.9	41,932	29.4	1,457	3.6	99,322	28.5
Domestic building construction	Government sector	52,147	[35.3]	2,951	[3.7]	(49,196)	(94.3)	69,842	[31.5]
	Private sector	95,689	[64.7]	76,723	[96.3]	(18,966)	(19.8)	151,677	[68.5]
	Total	147,836	69.1	79,674	55.9	(68,162)	(46.1)	221,519	63.6
Domestic	Government sector	74,247	[39.4]	32,996	[27.1]	(41,251)	(55.6)	124,438	[38.8]
	Private sector	114,063	[60.6]	88,610	[72.9]	(25,452)	(22.3)	196,404	[61.2]
	Total	188,311	88.0	121,606	85.4	(66,704)	(35.4)	320,842	92.1
Overseas	Civil engineering	3,279	[12.8]	3,153	[15.1]	(126)	(3.9)	3,952	[14.4]
	Building construction	22,379	[87.2]	17,671	[84.9]	(4,707)	(21.0)	23,426	[85.6]
	Total	25,659	12.0	20,824	14.6	(4,834)	(18.8)	27,378	7.9
Sum total	Civil engineering	43,754	[20.4]	45,085	[31.7]	1,331	3.0	103,274	[29.7]
	Building construction	170,216	[79.6]	97,345	[68.3]	(72,870)	(42.8)	244,946	[70.3]
	Total	213,970	100.0	142,431	100.0	(71,538)	(33.4)	348,220	100.0

(Net sales for the construction business)

(Unit: Million yen, %)

Category		For the six months ended September 30, 2022		For the six months ended September 30, 2023		Increase/decrease		Results for the fiscal year ended March 31, 2023	
		Amount	%	Amount	%	Amount	% change	Amount	%
Domestic civil engineering	Government sector	36,931	[64.3]	42,502	[66.3]	5,571	15.1	77,905	[61.7]
	Private sector	20,536	[35.7]	21,621	[33.7]	1,084	5.3	48,299	[38.3]
	Total	57,467	38.8	64,123	39.1	6,656	11.6	126,204	37.2
Domestic building construction	Government sector	12,234	[15.7]	17,035	[19.8]	4,800	39.2	33,387	[18.0]
	Private sector	65,816	[84.3]	69,153	[80.2]	3,336	5.1	152,339	[82.0]
	Total	78,051	52.7	86,188	52.6	8,137	10.4	185,726	54.7
Domestic	Government sector	49,166	[36.3]	59,538	[39.6]	10,372	21.1	111,292	[35.7]
	Private sector	86,352	[63.7]	90,774	[60.4]	4,421	5.1	200,638	[64.3]
	Total	135,519	91.5	150,312	91.7	14,793	10.9	311,931	91.8
Overseas	Civil engineering	3,960	[31.5]	3,464	[25.4]	(496)	(12.5)	7,225	[26.1]
	Building construction	8,620	[68.5]	10,193	[74.6]	1,572	18.2	20,476	[73.9]
	Total	12,580	8.5	13,657	8.3	1,076	8.6	27,702	8.2
Sum total	Civil engineering	61,428	[41.5]	67,588	[41.2]	6,159	10.0	133,430	[39.3]
	Building construction	86,671	[58.5]	96,382	[58.8]	9,710	11.2	206,203	[60.7]
	Total	148,100	100.0	163,970	100.0	15,870	10.7	339,634	100.0

(Backlog for the construction business)

(Unit: Million yen, %)

Category		For the six months ended September 30, 2022		For the six months ended September 30, 2023		Increase/decrease		Results for the fiscal year ended March 31, 2023	
		Amount	%	Amount	%	Amount	% change	Amount	%
Domestic civil engineering	Government sector	129,182	[44.2]	108,246	[41.6]	(20,936)	(16.2)	120,704	[42.7]
	Private sector	163,304	[55.8]	152,160	[58.4]	(11,143)	(6.8)	161,894	[57.3]
	Total	292,487	49.9	260,407	51.3	(32,079)	(11.0)	282,598	53.5
Domestic building construction	Government sector	87,190	[33.9]	69,647	[32.1]	(17,542)	(20.1)	83,732	[37.5]
	Private sector	170,164	[66.1]	147,199	[67.9]	(22,964)	(13.5)	139,629	[62.5]
	Total	257,354	43.9	216,847	42.7	(40,506)	(15.7)	223,361	42.3
Domestic	Government sector	216,372	[39.4]	177,894	[37.3]	(38,478)	(17.8)	204,436	[40.4]
	Private sector	333,468	[60.6]	299,360	[62.7]	(34,108)	(10.2)	301,524	[59.6]
	Total	549,841	93.8	477,254	94.0	(72,586)	(13.2)	505,960	95.8
Overseas	Civil engineering	10,524	[29.1]	7,488	[24.6]	(3,035)	(28.8)	7,539	[34.1]
	Building construction	25,598	[70.9]	23,011	[75.4]	(2,586)	(10.1)	14,569	[65.9]
	Total	36,122	6.2	30,500	6.0	(5,622)	(15.6)	22,109	4.2
Sum total	Civil engineering	303,011	[51.7]	267,895	[52.8]	(35,115)	(11.6)	290,138	[54.9]
	Building construction	282,952	[48.3]	239,859	[47.2]	(43,093)	(15.2)	237,931	[45.1]
	Total	585,964	100.0	507,754	100.0	(78,209)	(13.3)	528,070	100.0

(Net sales for other businesses)

(Unit: Million yen, %)

Category	For the six months ended September 30, 2022	For the six months ended September 30, 2023	Increase/decrease		Results for the fiscal year ended March 31, 2023
	Amount	Amount	Amount	% change	Amount
Other businesses	2,266	1,921	(344)	(15.2)	5,170