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News Release

Company: Olympus Corporation

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Notice Concerning the Revision of Financial Forecast

Olympus Corporation ("Olympus") hereby announces that Olympus has revised forecast of financial results for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024, "FY2024"), which was announced on May 12, 2023.

1. Revision of financial forecast for FY2024

	Revenue	Operating profit	Adjusted operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
	(¥ million)	(¥ million)	(¥ million)	(¥ million)	(¥ million)	(¥)
Previous forecast (A)	914,000	163,000	182,000	159,000	336,000	272.66
Current forecast (B)	958,000	100,000	174,500	92,000	289,000	238.12
Change (B-A)	44,000	△63,000	△7,500	△67,000	△47,000	△34.54
Change %	4.8	△38.7	△4.1	△42.1	△14.0	△12.7
(Reference) Results for the previous fiscal year (Fiscal year ended March 2023)	881,923	186,609	176,793	182,294	143,432	113.22

(Note) The Scientific Solutions Business has been classified as a discontinued operation from the second quarter of FY2023. Due to this, the amounts presented for revenue, operating profit and profit before tax are the amounts from continuing operations. The amounts presented for profit attributable to owners of parent are aggregates of continuing operations and discontinued operation.

2. Reasons

Consolidated revenue is expected to exceed the previous forecast due to the depreciation of the Japanese

yen compared to the previous forecast. In addition, consolidated operating profit, adjusted operating profit, profit before tax and profit attributable to owners of parent are expected to be lower than the previous forecast due to the record of other expenses resulted from the discontinuation of manufacture and sale of Veran Medical Technologies' electromagnetic navigation systems, announced on September 6, 2023.

(Note) The above-stated financial forecast is based on the information available on the release date of this material. Risks and uncertain factors concerning the world economy, competitive situation, exchange fluctuations and others in the future may result in significant differences between the stated forecast values and actual results.