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## Consolidated Summary Report for the Six Months Ended September 30, 2023 [Japanese GAAP]

November 10, 2023

Company name: The Hyakujushi Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8386

URL: <https://www.114bank.co.jp/>

Representative: Yujiro Ayada Representative Director, President

Contact: Yuichi Oshima Executive Officer and General Manager, Corporate Planning Division

Phone: +81-87-836-2721

Scheduled date of filing quarterly securities report: November 13, 2023

Scheduled date of commencing dividend payments: December 8, 2023

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2023	40,078	(9.9)	7,470	(14.8)	4,957	(17.0)
September 30, 2022	44,484	21.2	8,766	(10.5)	5,969	(10.5)

(Note) Comprehensive income: Six months ended September 30, 2023: ¥ 12,898 million [ -%]  
Six months ended September 30, 2022: ¥ (11,396) million [ -%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	172.11	172.07
September 30, 2022	204.35	204.31

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2023	5,753,159	292,112	5.1
March 31, 2023	5,809,359	281,098	4.8

(Reference) Equity: As of September 30, 2023: ¥ 292,091 million  
As of March 31, 2023: ¥ 281,077 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	35.00	-	40.00	75.00
Fiscal year ending March 31, 2024	-	35.00			
Fiscal year ending March 31, 2024 (Forecast)			-	35.00	70.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 2nd quarter (interim) dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	75,000	(11.6)	10,000	(24.8)	6,500	(29.1)	227.61

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2023: 28,790,000 shares

March 31, 2023: 29,100,000 shares

2) Number of treasury shares at the end of the period:

September 30, 2023: 233,318 shares

March 31, 2023: 180,626 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2023: 28,802,127 shares

Six months ended September 30, 2022: 29,212,444 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2023	35,894	(10.2)	6,875	(15.9)	4,616	(18.0)
September 30, 2022	39,966	23.8	8,170	(10.1)	5,628	(9.8)

	Basic earnings per share
Six months ended	Yen
September 30, 2023	160.28
September 30, 2022	192.68

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2023	5,726,669	272,085	4.8
March 31, 2023	5,784,550	261,274	4.5

(Reference) Equity: As of September 30, 2023: ¥ 272,063 million  
As of March 31, 2023: ¥ 261,253 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	65,500	(13.8)	9,000	(24.2)	6,000	(27.7)	210.10

※ This report is out of the scope of the audit by certified public accountants or independent audit firms.

※ Notes for using forecasts information, etc.

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts.

The Hyakujushi Bank, Ltd. falls under the category of "Specified Business Corporation" under Article 17-15-2 of the Cabinet Office Ordinance Concerning Disclosure of Public Companies; accordingly, it has prepared its interim consolidated financial statements and interim non-consolidated financial statements for the six months ended September 30, 2023.

Interim Consolidated Financial Statements  
Interim Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of September 30, 2023
<b>Assets</b>		
Cash and due from banks	1,197,854	962,325
Call loans and bills bought	-	2,318
Monetary claims bought	34,950	41,663
Trading securities	9	-
Securities	1,044,665	1,139,882
Loans and bills discounted	3,362,245	3,423,012
Foreign exchanges	19,938	5,232
Lease receivables and investments in leases	18,677	18,106
Other assets	70,679	99,501
Tangible fixed assets	36,867	37,062
Intangible fixed assets	4,406	4,268
Retirement benefit asset	15,948	16,467
Deferred tax assets	732	723
Customers' liabilities for acceptances and guarantees	19,898	19,701
Allowance for loan losses	(17,514)	(17,106)
<b>Total assets</b>	<b>5,809,359</b>	<b>5,753,159</b>
<b>Liabilities</b>		
Deposits	4,696,403	4,649,106
Negotiable certificates of deposit	84,267	85,349
Call money and bills sold	20,360	49,889
Borrowed money	624,432	559,783
Foreign exchanges	248	166
Other liabilities	73,773	84,305
Provision for bonuses for directors (and other officers)	49	-
Retirement benefit liability	248	266
Provision for retirement benefits for directors (and other officers)	38	32
Provision for reimbursement of deposits	163	135
Provision for contingent loss	69	98
Provision for share-based compensation	181	188
Deferred tax liabilities	3,048	6,978
Deferred tax liabilities for land revaluation	5,077	5,044
Acceptances and guarantees	19,898	19,701
<b>Total liabilities</b>	<b>5,528,260</b>	<b>5,461,046</b>

(Millions of yen)

	As of March 31, 2023	As of September 30, 2023
Net assets		
Share capital	37,322	37,322
Capital surplus	30,486	30,486
Retained earnings	187,908	191,082
Treasury shares	(513)	(567)
Total shareholders' equity	255,204	258,324
Valuation difference on available-for-sale securities	14,669	22,647
Deferred gains or losses on hedges	138	373
Revaluation reserve for land	7,952	7,904
Remeasurements of defined benefit plans	3,113	2,841
Total accumulated other comprehensive income	25,873	33,767
Share acquisition rights	21	21
Total net assets	281,098	292,112
Total liabilities and net assets	5,809,359	5,753,159

## Interim Consolidated Statements of Income and Comprehensive Income

## Interim Consolidated Statements of Income (For the six months)

(Millions of yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Ordinary income	44,484	40,078
Interest income	22,930	25,515
Interest on loans and discounts	14,993	18,999
Interest and dividends on securities	7,208	5,795
Fees and commissions	6,060	6,168
Other ordinary income	9,338	2,351
Other income	6,155	6,043
Ordinary expenses	35,717	32,608
Interest expenses	2,323	6,995
Interest on deposits	1,007	2,376
Fees and commissions payments	1,675	1,768
Other ordinary expenses	10,870	2,009
General and administrative expenses	16,934	16,745
Other expenses	3,913	5,089
Ordinary profit	8,766	7,470
Extraordinary income	26	17
Gain on disposal of non-current assets	26	17
Extraordinary losses	66	183
Loss on disposal of non-current assets	39	38
Impairment losses	26	145
Profit before income taxes	8,727	7,304
Income taxes - current	1,889	1,911
Income taxes - deferred	868	435
Total income taxes	2,757	2,347
Profit	5,969	4,957
Profit attributable to owners of parent	5,969	4,957

## Interim Consolidated Statements of Comprehensive Income (For the six months)

(Millions of yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Profit	5,969	4,957
Other comprehensive income	(17,365)	7,941
Valuation difference on available-for-sale securities	(15,718)	7,978
Deferred gains or losses on hedges	(1,701)	235
Remeasurements of defined benefit plans, net of tax	53	(272)
Comprehensive income	(11,396)	12,898
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(11,396)	12,898

Interim Consolidated Statements of Changes in Equity

For the six months ended September 30, 2022

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,322	30,486	183,444	(2,030)	249,223
Changes during period					
Dividends of surplus			(1,183)		(1,183)
Profit attributable to owners of parent			5,969		5,969
Purchase of treasury shares				(1,000)	(1,000)
Disposal of treasury shares				31	31
Retirement of treasury stock			(2,486)	2,486	-
Reversal of revaluation reserve for land			(14)		(14)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	2,285	1,517	3,803
Balance at end of period	37,322	30,486	185,730	(512)	253,026

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	25,891	2,611	7,927	(1,339)	35,091	21	284,336
Changes during period							
Dividends of surplus							(1,183)
Profit attributable to owners of parent							5,969
Purchase of treasury shares							(1,000)
Disposal of treasury shares							31
Retirement of treasury stock							-
Reversal of revaluation reserve for land							(14)
Net changes in items other than shareholders' equity	(15,718)	(1,701)	14	53	(17,351)	-	(17,351)
Total changes during period	(15,718)	(1,701)	14	53	(17,351)	-	(13,548)
Balance at end of period	10,173	909	7,942	(1,285)	17,740	21	270,788



For the six months ended September 30, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	37,322	30,486	187,908	(513)	255,204
Changes during period					
Dividends of surplus			(1,159)		(1,159)
Profit attributable to owners of parent			4,957		4,957
Purchase of treasury shares				(724)	(724)
Disposal of treasury shares			(0)	0	0
Retirement of treasury stock			(670)	670	-
Reversal of revaluation reserve for land			47		47
Net changes in items other than shareholders' equity					
Total changes during period	-	-	3,174	(54)	3,120
Balance at end of period	37,322	30,486	191,082	(567)	258,324

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	14,669	138	7,952	3,113	25,873	21	281,098
Changes during period							
Dividends of surplus							(1,159)
Profit attributable to owners of parent							4,957
Purchase of treasury shares							(724)
Disposal of treasury shares							0
Retirement of treasury stock							-
Reversal of revaluation reserve for land							47
Net changes in items other than shareholders' equity	7,978	235	(47)	(272)	7,894	-	7,894
Total changes during period	7,978	235	(47)	(272)	7,894	-	11,014
Balance at end of period	22,647	373	7,904	2,841	33,767	21	292,112

Interim Non-consolidated Financial Statements  
Interim Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of September 30, 2023
<b>Assets</b>		
Cash and due from banks	1,197,718	962,202
Call loans	-	2,318
Monetary claims bought	34,730	41,451
Trading securities	9	-
Securities	1,046,139	1,141,162
Loans and bills discounted	3,366,820	3,425,836
Foreign exchanges	19,938	5,232
Other assets	66,619	94,708
Other	66,619	94,708
Tangible fixed assets	33,234	33,384
Intangible fixed assets	3,316	3,198
Prepaid pension costs	11,475	12,385
Customers' liabilities for acceptances and guarantees	19,898	19,701
Allowance for loan losses	(15,350)	(14,913)
Total assets	5,784,550	5,726,669
<b>Liabilities</b>		
Deposits	4,704,117	4,656,835
Negotiable certificates of deposit	91,767	93,349
Call money	20,360	49,889
Borrowed money	614,855	548,842
Foreign exchanges	248	166
Other liabilities	64,845	74,724
Income taxes payable	960	1,303
Lease liabilities	731	646
Asset retirement obligations	266	283
Other	62,886	72,490
Provision for bonuses for directors (and other officers)	49	-
Provision for reimbursement of deposits	163	135
Provision for contingent loss	69	98
Provision for share-based compensation	181	188
Deferred tax liabilities	1,640	5,608
Deferred tax liabilities for land revaluation	5,077	5,044
Acceptances and guarantees	19,898	19,701
Total liabilities	5,523,275	5,454,584

(Millions of yen)

	As of March 31, 2023	As of September 30, 2023
Net assets		
Share capital	37,322	37,322
Capital surplus	24,920	24,920
Legal capital surplus	24,920	24,920
Retained earnings	177,145	179,978
Legal retained earnings	12,402	12,402
Other retained earnings	164,742	167,576
Reserve for tax purpose reduction entry of non-current assets	273	273
General reserve	153,661	159,661
Retained earnings brought forward	10,808	7,641
Treasury shares	(513)	(567)
Total shareholders' equity	238,875	241,654
Valuation difference on available-for-sale securities	14,287	22,130
Deferred gains or losses on hedges	138	373
Revaluation reserve for land	7,952	7,904
Total valuation and translation adjustments	22,377	30,409
Share acquisition rights	21	21
Total net assets	261,274	272,085
Total liabilities and net assets	5,784,550	5,726,669

## Interim Non-consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Ordinary income	39,966	35,894
Interest income	23,057	25,553
Interest on loans and discounts	14,960	18,886
Interest and dividends on securities	7,368	5,949
Fees and commissions	5,325	5,440
Other ordinary income	9,338	2,351
Other income	2,244	2,548
Ordinary expenses	31,796	29,018
Interest expenses	2,323	6,991
Interest on deposits	1,007	2,376
Fees and commissions payments	2,013	2,108
Other ordinary expenses	10,870	2,009
General and administrative expenses	15,961	15,652
Other expenses	627	2,256
Ordinary profit	8,170	6,875
Extraordinary income	17	2
Extraordinary losses	63	174
Profit before income taxes	8,124	6,703
Income taxes - current	1,611	1,681
Income taxes - deferred	884	406
Total income taxes	2,495	2,087
Profit	5,628	4,616

Interim Non-consolidated Statements of Changes in Equity  
For the six months ended September 30, 2022

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus		Legal retained earnings	Retained earnings			Total retained earnings
		Legal capital surplus	Total capital surplus		Other retained earnings			
					Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward	
Balance at beginning of period	37,322	24,920	24,920	12,402	273	148,661	12,213	173,550
Changes during period								
Dividends of surplus							(1,183)	(1,183)
Provision of general reserve						5,000	(5,000)	-
Profit							5,628	5,628
Purchase of treasury shares								
Disposal of treasury shares								
Retirement of treasury stock							(2,486)	(2,486)
Reversal of revaluation reserve for land							(14)	(14)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	5,000	(3,055)	1,944
Balance at end of period	37,322	24,920	24,920	12,402	273	153,661	9,158	175,494

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(2,030)	233,763	25,579	2,611	7,927	36,118	21	269,903
Changes during period								
Dividends of surplus		(1,183)						(1,183)
Provision of general reserve		-						-
Profit		5,628						5,628
Purchase of treasury shares	(1,000)	(1,000)						(1,000)
Disposal of treasury shares	31	31						31
Retirement of treasury stock	2,486	-						-
Reversal of revaluation reserve for land		(14)						(14)
Net changes in items other than shareholders' equity			(15,728)	(1,701)	14	(17,415)	-	(17,415)
Total changes during period	1,517	3,462	(15,728)	(1,701)	14	(17,415)	-	(13,953)
Balance at end of period	(512)	237,225	9,851	909	7,942	18,703	21	255,950

For the six months ended September 30, 2023

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus		Retained earnings				
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings			Total retained earnings
				Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward		
Balance at beginning of period	37,322	24,920	24,920	12,402	273	153,661	10,808	177,145
Changes during period								
Dividends of surplus							(1,159)	(1,159)
Provision of general reserve						6,000	(6,000)	-
Profit							4,616	4,616
Purchase of treasury shares								
Disposal of treasury shares							(0)	(0)
Retirement of treasury stock							(670)	(670)
Reversal of revaluation reserve for land							47	47
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	6,000	(3,166)	2,833
Balance at end of period	37,322	24,920	24,920	12,402	273	159,661	7,641	179,978

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(513)	238,875	14,287	138	7,952	22,377	21	261,274
Changes during period								
Dividends of surplus		(1,159)						(1,159)
Provision of general reserve		-						-
Profit		4,616						4,616
Purchase of treasury shares	(724)	(724)						(724)
Disposal of treasury shares	0	0						0
Retirement of treasury stock	670	-						-
Reversal of revaluation reserve for land		47						47
Net changes in items other than shareholders' equity			7,843	235	(47)	8,031	-	8,031
Total changes during period	(54)	2,779	7,843	235	(47)	8,031	-	10,810
Balance at end of period	(567)	241,654	22,130	373	7,904	30,409	21	272,085