



November 10, 2023

To whom it may concern:

Company Name: Seven & i Holdings Co., Ltd.
Representative: Ryuichi Isaka
President & Representative Director
(Code No. 3382/Prime Market of the Tokyo Stock Exchange)

Notice Regarding Differences between Forecasts and Results of Seven & i Holdings' Subsidiary

Seven & i Holdings Co., Ltd. (“the Company”) today announced that Seven Bank, Ltd., a consolidated subsidiary of the Company, has released its differences between forecasts and results for the second quarter of the fiscal year ending March 31, 2024 (April 1, 2023 through September 30, 2023), and has amended the forecast for the fiscal year ending March 31, 2024 (April 1, 2023 through March 31, 2024) as shown in the Attachment.

The impact of this matter on the consolidated results of the Company will be negligible.

(Attachment)

Reference:

“Notice Concerning Differences between Performance Forecasts and Results for the Second Quarter of the Fiscal Year Ending March 31, 2024 and Revisions of Non-consolidated Performance for the Fiscal Year”

(Materials released by Seven Bank, Ltd., as of November 10, 2023)



November 10, 2023

To whom it may concern:

Company name Seven Bank, Ltd.
Representative Masaaki Matsuhashi, President and Representative
Director
(Security code: 8410, Tokyo Stock Exchange Prime Market)
Contact Ken Shimizu, Executive Officer and General
Manager of Planning Division
(Tel: 03-3211-3041)

Notice Concerning Differences between Performance Forecasts and Results for the Second Quarter of the Fiscal Year Ending March 31, 2024 and Revisions of Non-consolidated Performance for the Fiscal Year

Seven Bank, Ltd. (the “Company”) hereby announces that there were differences between the performance forecasts for the second quarter of the fiscal year ending March 31, 2024 (April 1, 2023–September 30, 2023) and the results announced today.

The Company also announces that, at the meeting of the Board of Directors held today, it has decided to revise the Non-consolidated performance forecasts for the fiscal year ending March 31, 2024, details of which are described below.

1. Differences between Performance Forecasts and Results for the Second Quarter of the Fiscal Year Ending March 31, 2024
 - (1) Differences between consolidated performance forecasts and results for the second quarter of the fiscal year ending March 31, 2024 (April 1, 2023–September 30, 2023)

	Ordinary income	Ordinary profit	Interim net income attributable to owners of the parent	Interim net income per share
Previously announced forecast (A)	Million yen 88,500	Million yen 12,000	Million yen 29,300	Yen 24.94
Actual (B)	92,222	16,405	32,610	27.76
Change (B)-(A)	3,722	4,405	3,310	
Percentage change (%)	4.2	36.7	11.2	
(Reference) Results for the six months ended September 30, 2022	73,856	14,536	9,764	8.30

- (2) Differences between non-consolidated performance forecasts and results for the second quarter of the fiscal year ending March 31, 2024 (April 1, 2023–September 30, 2023)

	Ordinary income	Ordinary profit	Interim net income	Interim net income per share
Previously announced forecast (A)	Million yen 60,500	Million yen 13,500	Million yen 9,500	Yen 8.07
Actual (B)	64,089	16,921	11,465	9.76
Change (B)-(A)	3,589	3,421	1,965	
Percentage change (%)	5.9	25.3	20.6	
(Reference) Results for the six months ended September 30, 2022	58,638	15,239	10,016	8.51

2. Revision of Performance Forecasts for the Fiscal Year Ending March 31, 2024

- (1) Revision of non-consolidated performance forecasts for the fiscal year ending March 31, 2024 (April 1, 2023–March 31, 2024)

	Ordinary income	Ordinary profit	Net income	Net income per share
Previously announced forecast (A)	Million yen 123,000	Million yen 26,000	Million yen 18,000	Yen 15.30
Revised forecast (B)	128,000	30,000	20,500	17.47
Change (B)-(A)	5,000	4,000	2,500	
Percentage change (%)	4.0	15.3	13.8	
(Reference) Results for the previous fiscal year	120,509	31,500	19,508	16.58

3. Reasons for the Differences between Performance Forecasts and Results for the Second Quarter of the Fiscal Year Ending March 31, 2024 and Revision of Performance Forecasts for the Fiscal Year ending March 31, 2024

For the consolidated second quarter of the current fiscal year (April 1, 2023–September 30, 2023), there were differences between the performance forecasts and the results, mainly due to a significant increase in ATM-related fee income on a non-consolidated basis compared to the initial forecast, reflecting a return of flow of people and a recovery in demand for funds.

Given these performance trends, the Company has also decided to revise its full-year performance forecasts of non-consolidated.

In addition, there is no change in the consolidated performance forecast for the full year announced on August 4, 2023.

(Note) The performance forecasts in this document are based on the information currently available to us and certain assumptions that we judge to be reasonable, and are not intended as a promise that we will achieve them. In addition, actual earnings may differ significantly due to various factors.

End