

**Summary of Consolidated Financial Results [Japanese GAAP]  
2Q, Fiscal year ended March 31, 2024**

Listed company name	MATSUOKA CORPORATION
Listed stock exchange	Tokyo Stock Exchange
Code-number	3611
URL	<a href="https://www.matuoka.co.jp/">https://www.matuoka.co.jp/</a>
Representative	President, Representative Director CEO & COO, Noriyuki Matsuoka
Contact Person	Director CFO, Hiroyuki Kaneko (TEL) (084)973-5188
Scheduled date of filing 2Q results report	Nov. 10, 2023
Preparation of supplementary materials for 2Q financial results	None
Holding of 2Q financial results briefing	Yes (for institutional investors only)

(Amounts are rounded down to the nearest million Yen)

1. Consolidated Financial Results for 2Q, Fiscal Year Ended March 31, 2024 (April 1, 2023 ~ March 31, 2024, "FY 2024")

(1) Consolidated Business Results (accumulated)

	Sales		Operating income		Ordinary income		2Q Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2Q FY 2024	29,393	1.4	877	-	2,542	149.5	1,284	720.0
2Q FY 2023	28,999	26.9	△731	-	1,019	323.6	156	-

(Note) Comprehensive income 2Q FY 2024 4,090 million yen (△10.6%)  
2Q FY 2023 4,574 million yen (254.0%)

	Net income per share	Fully diluted Net income per share
	Yen	Yen
2Q FY 2024	128.62	110.54
2Q FY 2023	15.98	15.93

(Note) The 1st round unsecured corporate convertible bond with stock acquisition rights (outstanding balance 1.5 billion yen) is issued under a cash settlement clause to prevent dilution as far as possible, however quarterly diluted net income per share is calculated based on the maximum number of shares that could be converted into stock.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity ratio
	Millions of yen	Millions of yen	%
2Q FY 2024	63,100	35,993	52.0
FY 2023	59,295	32,305	49.7

(Reference) Equity 2Q FY 2024 32,809 million yen  
FY 2023 29,470 million yen

2. Dividend payment

	Annual dividend per share				
	1Q	2Q	3Q	Term end	Total
	Yen	Yen	Yen	Yen	Yen
FY 2023	-	0.00	-	40.00	40.00
FY 2024	-	0.00	-	-	-
FY 2024(Forecast)	-	-	-	40.00	40.00

(Note) Revisions to the most recently announced dividend forecast: None

3. Forecast for FY2024 (April 1, 2023 ~ March 31, 2024)

(Percentages indicate year-on-year changes)

	Sales		Operating Income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	58,000	△7.6	1,100	-	3,300	3.0	2,000	19.3	200.26

(Note) Revisions to the most recently announced annual forecast: Yes

(Notes)

(1) Changes in significant subsidiaries during the period: Yes

(Changes in specified subsidiaries due to changes in consolidated scope)

Excluded 2 subsidiaries: JIAXING MATSUOKA HUAYUAN GARMENTS CO.,LTD.  
SHANGHAI MATSUOKA BLEACHING & DYEING CO.,LTD.

(2) Application of specific accounting procedures for preparation of quarterly financial statement: Yes

(3) Changes in accounting policies and changes or restatement of accounting estimates

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|--|------|
| ① Changes in accounting policies caused by revision of accounting standards: | None |
| ② Changes in accounting policies other than above:                           | None |
| ③ Changes in accounting estimates:   | None |
| ④ Restatement:   | None |

(4) Number of shares outstanding (common stock)

① Number of shares outstanding at the end of the period (including treasury stock)

2Q FY 2024	10,081,900 shares	FY 2023	10,081,900 shares
2Q FY 2024	94,916 shares	FY 2023	94,837 shares
2Q FY 2024	9,987,027 shares	2Q FY 2023	9,802,063 shares

② Treasury stock at the end of the period

③ Average number of shares during the period (accumulated)

※ This quarterly financial report is not subject to the audit by a certified public accountant or an auditing corporation.

※ Disclaimer

Descriptions of forward-looking forecast, predicted business results and business plans contained in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements are not promised by the Company regarding future performance. Actual results may differ materially from the forecast depending on various factors.

All descriptions and information in this material shall be final referred to Japanese Consolidated Financial Results Report of the Company.