

Consolidated Financial Highlights for the Third Quarter of the Fiscal Year Ending Dec 2023

KOHOKU KOGYO CO., LTD.
2023/11/9

	FY22 3Q Results	FY23 3Q Results	Change		FY23 Original Estimate	FY23 Revised Estimate	Change
			Amount	Ratio			Ratio
1. Statement of income (Millions of Yen, %)							
Net Sales	11,901	10,355	-1,546	-13.0%	16,494	14,490	-7.5%
Cost of sales	7,129	6,077	-1,052	-14.8%	9,628	8,463	-11.2%
Gross profit	4,772	4,278	-494	-10.4%	6,866	6,026	-1.9%
(Gross profit Ratio)	(40.1%)	(41.3%)	-	-	(41.6%)	(41.6%)	-
S.G.A. expenses	1,657	1,983	+325	+19.6%	2,744	2,615	+15.7%
Operating Profit	3,115	2,295	-820	-26.3%	4,121	3,411	-12.2%
(Operating Profit ratio)	(26.2%)	(22.2%)	-	-	(25.0%)	(23.5%)	-
Ordinary Profit	4,088	2,973	-1,115	-27.3%	4,084	3,363	-24.3%
(Ordinary Profit ratio)	(34.4%)	(28.7%)	-	-	(24.8%)	(23.2%)	-
Profit attributable to owners of parent	2,693	1,723	-969	-36.0%	2,819	2,157	-29.7%
(Net Profit Ratio)	(22.6%)	(16.6%)	-	-	(17.1%)	(14.9%)	-
Capital Expenditures	709	1,292	+582	+82.1%	2,281	1,768	+93.5%
Depreciation	501	580	+78	+15.7%	800	719	+3.9%
R&D Expenses	385	490	+105	+27.3%	666	666	+16.2%
2. Segment Information							
<Lead Terminals Segment>							
Net Sales	6,312	5,580	-731	-11.6%	9,162	7,508	-10.4%
Segment Profit	267	61	-205	-77.0%	699	49	-78.6%
(Segment Profit Ratio)	(4.2%)	(1.1%)	-	-	(7.6%)	(0.7%)	-
Capital Expenditures	421	938	+517	+122.7%	1,354	1,203	+136.7%
Depreciation	280	337	+56	+20.3%	533	462	+19.4%
R&D Expenses	-	69	+69	-	110	110	+447.3%
<Optical Components and Device Segment>							
Net Sales	5,589	4,774	-814	-14.6%	7,331	6,981	-4.2%
Segment Profit	2,847	2,233	-614	-21.6%	3,422	3,361	-7.9%
(Segment Profit Ratio)	(51.0%)	(46.8%)	-	-	(46.7%)	(48.2%)	-
Capital Expenditures	280	182	-97	-34.9%	660	299	-17.4%
Depreciation	220	242	+21	+9.9%	267	256	-15.9%
R&D Expenses	385	421	+36	+9.4%	555	555	+0.4%
<Common section>							
Capital Expenditures	7	170	+163	+2152.3%	266	266	+512.7%
Depreciation	-	-	-	-	-	-	-
3. Others							
EBITDA	3,616	2,875	-741	-20.5%	4,922	4,130	-9.8%
ROIC	10.8%	7.2%	-	-	14.1%	11.1%	-
Equity Ratio	78.0%	79.4%	-	-	-	-	-
ROE	16.1%	9.0%	-	-	14.5%	11.6%	-
ROA	17.7%	12.0%	-	-	16.3%	13.6%	-
Net Profit per Share (Yen)	304.57	191.62	-112.95	-37.1%	313.41	239.77	-
Consolidated Payout Ratio	-	-	-	-	19.1%	25.0%	-
DOE	-	-	-	-	2.8%	2.9%	-
Employees (People)	1,664	1,460	-204	-12.3%	1,606	1,563	-
Foreign Exchange Rate (USD/JPY) (Average)	128.30	138.24	-	-	130.00	(※) 130.00	-
Foreign Exchange Rate (USD/JPY) (At year End)	144.81	149.58	-	-	130.00	130.00	-

(※) Assumed average rate for the second half of the Fiscal Year Ending Dec 2023

■ Calculation

① ROIC : $\frac{\text{NOPAT (Net Operating income After Tax)}}{\text{Invested Capital (Equity + Liabilities at year end)}}$

② EBITDA : Operating income + Depreciation