



November 9, 2023

Company Name: Sun Frontier Fudousan Co., Ltd.
Representative: Seiichi Saito,
President and Representative Director
(Stock Code: 8934, TSE Prime Market)
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Notice of Payment of Dividends (Interim Dividends)

Sun Frontier Fudousan Co., Ltd. (the "Company") announces today that the Board of the Directors meeting has resolved the distribution of dividends from capital surplus with a record date of September 30, 2023 as follows. The amount of dividends per share is in line with the forecast of dividends announced in "Consolidated Financial Results for the Fiscal Year Ended March 31, 2023," dated May 12, 2023.

1.Details of the interim dividend

	Resolved	Latest forecast (Announced on May 12, 2023)	Fiscal year ended March 31, 2023 (Actual interim dividends)
Record date	September 30, 2023	Same as on the left	September 30, 2022
Dividends per share	26.00 yen	Same as on the left	23.00 yen
Total dividends	1,265 million yen	-	1,118 million yen
Effective date	December 5, 2023	-	December 6, 2022
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

The Company's basic policy is to contribute to the interests of shareholders in a comprehensive manner by striving to return profits to shareholders in a stable manner over the long term, to secure investment funds to aggressively take on challenges in the Office Building Business, Hotel and Tourism Business and Overseas Business for future growth, and by taking into consideration the stability and enhancement of financial position.

The Company's policy is to continue to distribute dividends twice a year, with the record date set on March 31 and September 30 each year. The Company resolved to pay dividends of 26.00 yen per share at the end of second quarter, as originally planned. Together with the year-end dividends of 26.00 yen per share, we plan to pay annual dividends of 52.00 yen per share.

(Reference) Breakdown of annual dividends

Record date	Dividends per share		
	2 nd quarter-end	Fiscal year-end	Total
Dividend forecast		26.00 yen	52.00 yen
FY2024/3 Results	26.00 yen		
FY2023/3 Results	23.00 yen	25.00 yen	48.00 yen