



November 9, 2023

Company name: DIGITAL HEARTS HOLDINGS Co., Ltd.
 Name of representative: President and CEO Yasumasa Ninomiya
 (Code number: 3676, Prime, Tokyo Stock Exchange)
 Contact: Executive Officer and CFO Hideto Itami
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(Progress of Disclosure Matters) Notice of changes in assets and amounts to be split due to group organizational restructuring (Absorption-type Company Split)

As disclosed on October 20, 2023 in the “Notice of Group Reorganization (Absorption-type Company Split and Share Transfer) and the Transfer of Sub-subsidiaries, as a Part of Preparation for the Share-Distribution-Type Spin-Off and Listing of AGEST, Inc., our Wholly-Owned Subsidiary”, DIGITAL HEARTS HOLDINGS Co., Ltd. (hereinafter referred to as the “Company”) will execute an absorption-type company split (the “Absorption-type company split”) as of January 1, 2024, whereby business of managing of the shares of LOGIGEAR CORPORATION (“LGUS”), CEGB Co., Ltd. (“CEGB”) and GPC K.K (“GPC”) held by the Company, is succeeded to AGEST, Inc. (“AGEST”), its wholly owned subsidiary.

As disclosed today in " Notice Regarding Recording of Extraordinary Losses (Consolidated and Non-consolidated) and Revision of Financial Forecast for the Fiscal Year Ended March 31, 2024, the Company has recorded a loss on valuation of stocks of affiliated company related to LGUS during the second quarter of the fiscal year ending March 31, 2024. For this reason, we would like to announce the status of items and amounts of assets and liabilities, as of September 30, 2023, to be split off in the Absorption-type company split.

The details are as follows:

* Item No. is in line with “Notice of Group Reorganization (Absorption-type Company Split and Share Transfer) and the Transfer of Sub-subsidiaries, as a Part of Preparation for the Share-Distribution-Type Spin-Off and Listing of AGEST, Inc., our Wholly-Owned Subsidiary” disclosed on October 20, 2023.

The changed items are underlined.

5. A summary of the division to be split

(3) Items and amounts of assets and liabilities to be split (As of September 30, 2023)

	Book value, etc.
Assets	Investments in subsidiaries and affiliates (sum of LGUS, CEGB and GPC) <u>485</u> million yen
Liabilities	—