

# Financial Report

(January 1 ~ September 30, 2023)

November 10, 2023




- 2023 3<sup>rd</sup> Quarter Financial Results Summary
  - Changes in Scope of Consolidation, Affiliated Companies
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- 2023 Annual Financial Results Forecast
  - Financial Results Forecast Summary
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# Changes in Scope of Consolidation

No change since  
Aug. 7<sup>th</sup> 2023




Consolidated Subsidiaries **97**  
(vs 2022 year-end : (2) )

Equity-method Affiliates **3**  
(vs 2022 year-end : - )

	Newly Included -	Excluded (2)	Newly Included -	Excluded -
<p>Tires</p> 		Chengdu D Guard Automotive Service Co., LTd. (China/Sales)		
<p>Sports</p> 				
<p>Industrial &amp; Other</p> 		Sumigomu Takasago Integrate, Ltd. (Japan/Sales)		

# Affiliated Companies

No change since  
Aug. 7<sup>th</sup> 2023

	Manufacturing Companies		Sales Companies		Other Companies		
<b>Tires</b> 	Domestic	1	Domestic	11	Domestic	7	
	Overseas	8	Overseas	31	Overseas	6	
		Asia Pacific	4	Asia Pacific	10	Asia Pacific	2
		Europe and Africa	2	Europe and Africa	18	Europe and Africa	2
		Americas	2	Americas	3	Americas	2
<b>Sports</b> 	Domestic	1	Domestic	1	Domestic	3	
	Overseas	3	Overseas	12	Overseas	7	
		Thailand, U.S., Philippines		Malaysia, U.K., Canada, Australia, China, Hong Kong, South Africa, South Korea, Thailand, France, Germany		U.K.	
<b>Industrial &amp; Other</b> 	Domestic	1	Domestic	2	Domestic	-	
	Overseas	5	Overseas	1	Overseas	-	
		Malaysia, China, Vietnam, Switzerland, Slovenia		Hong Kong		-	

**Total 100**  
 Domestic 27  
 Overseas 73

## 2023 3<sup>rd</sup> Quarter Highlights

- 2023 Jul.-Sep. business profit was **24.9 billion of yen (record high)**.
- The economic environment continued to recover despite the high levels of inflation in certain regions and drastic interest rate hikes to appease such rise in prices, the geopolitical tension reflecting the situations.
- The Japanese economy continued to recover gradually because of expectation of continuing recovery pushed by rising wages, but there is an uncertainty of trends in foreign exchange, interest and prices.
- There was a significant reduction in freight costs that soared in the same period of the previous fiscal year and a lull in the soaring raw material prices and energy costs.

### Tires



- Domestic REP.<sup>\*1</sup> Market: Sales remained subdued because there was also an impact of winter tire price increases from Jul. 2023
- Domestic O.E.<sup>\*2</sup> Market: YoY increase in sales because constraints at auto manufactures have been relaxed
- Overseas REP. Market: YoY decrease in sales due to discontinuation of unprofitable tires despite strong sales of flagship products
- Overseas O.E. Market: YoY decrease in overall sales due to China in major market's sales decrease YoY

### Sports



- Golf Business: YoY increase in revenue because of keeping strong sales in overseas markets such as North America & South Korea thanks to good performance of our contract golf players

### Industrial & Other



- Industrial & Other Business: YoY increase in revenue due to increase of rubber parts for medical applications & infrastructure products

\*1. Replacement

\*2. Original Equipment

# Consolidated Financial Results (2023 Jan.-Sep.)



Billions of Yen

	2023 Jan.-Mar.	vs 2022	2023 Apr.-Jun.	vs 2022	2023 Jul.-Sep.	vs 2022	<b>2023 Jan.-Sep.</b>	<b>vs 2022</b>	2022 Jan.-Sep.
Sales Revenue	276.8	110% +26.3	284.4	109% +22.8	289.5	107% +20.1	<b>850.7</b>	<b>109% +69.2</b>	781.5
Business Profit (%) *1,3	8.0 2.9%	54% (6.8)	9.1 3.2%	- +9.7	24.9 8.6%	- +26.7	<b>42.0 4.9%</b>	<b>339% +29.6</b>	12.4 1.6%
Operating Profit (%) *3	7.8 2.8%	55% (6.4)	9.0 3.2%	- +10.6	24.6 8.5%	- +27.4	<b>41.4 4.9%</b>	<b>421% +31.6</b>	9.8 1.3%
Profit *2,3	4.0	34% (7.7)	4.2	77% (1.2)	19.0	- +21.8	<b>27.2</b>	<b>189% +12.8</b>	14.4

\*1. Business Profit : Sales Revenue – (COS + SGA)

\*2. Profit : Profit attributable to owners of parent

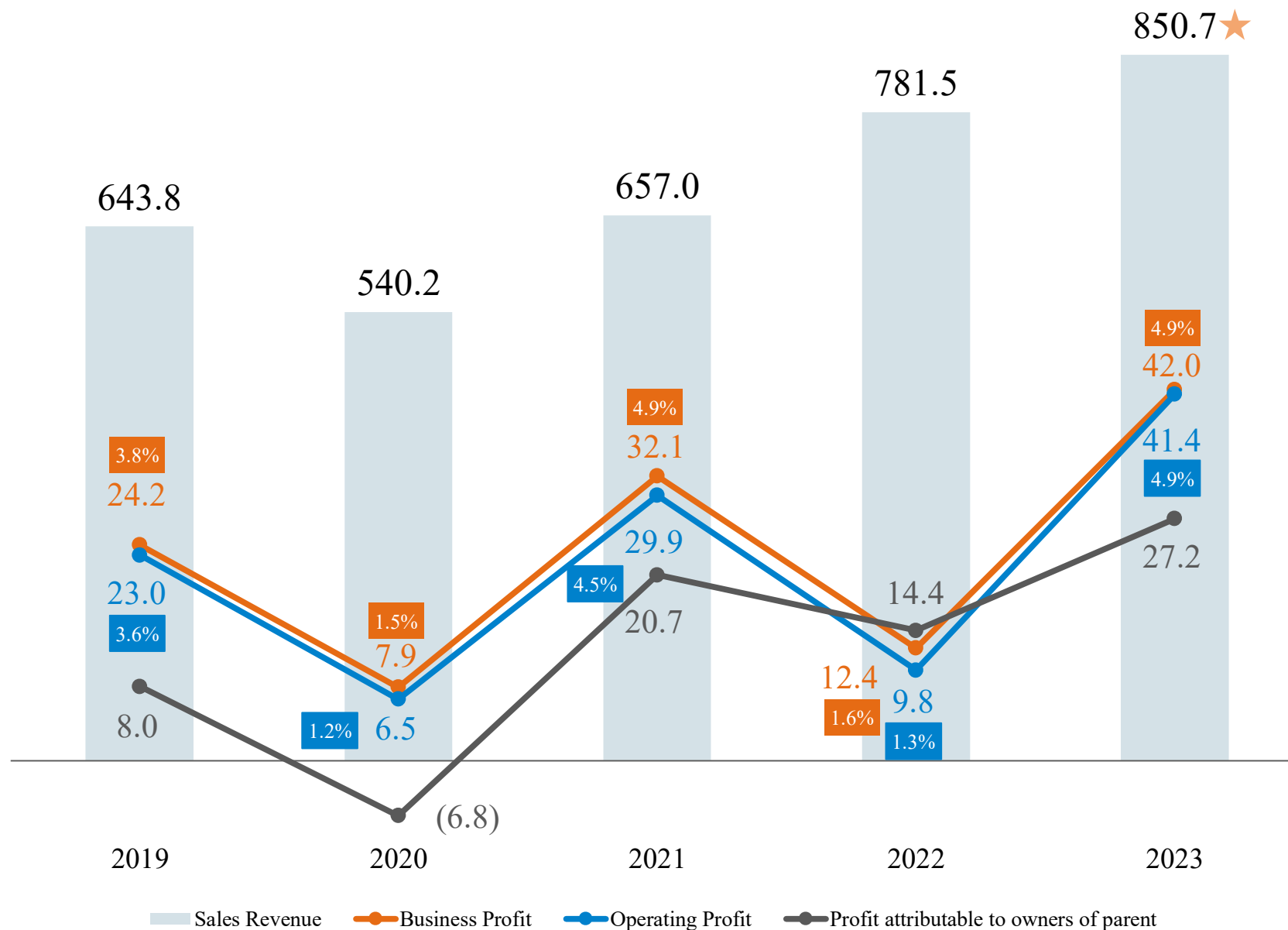
\*3. Accounting adjustments have been applied since 2<sup>nd</sup> quarter of 2022, as pursuant to IAS 29 “Financial Reporting in Hyperinflationary Economies”.

The above notes 1,2,3 apply throughout this report.

# Consolidated Sales Revenue / Profit (Jan.-Sep.)



Billions of Yen % : Profit Ratio ★ : Record High



## Consolidated Sales Revenue / Business Profit by Reportable Segment (2023 Jan.-Sep.)



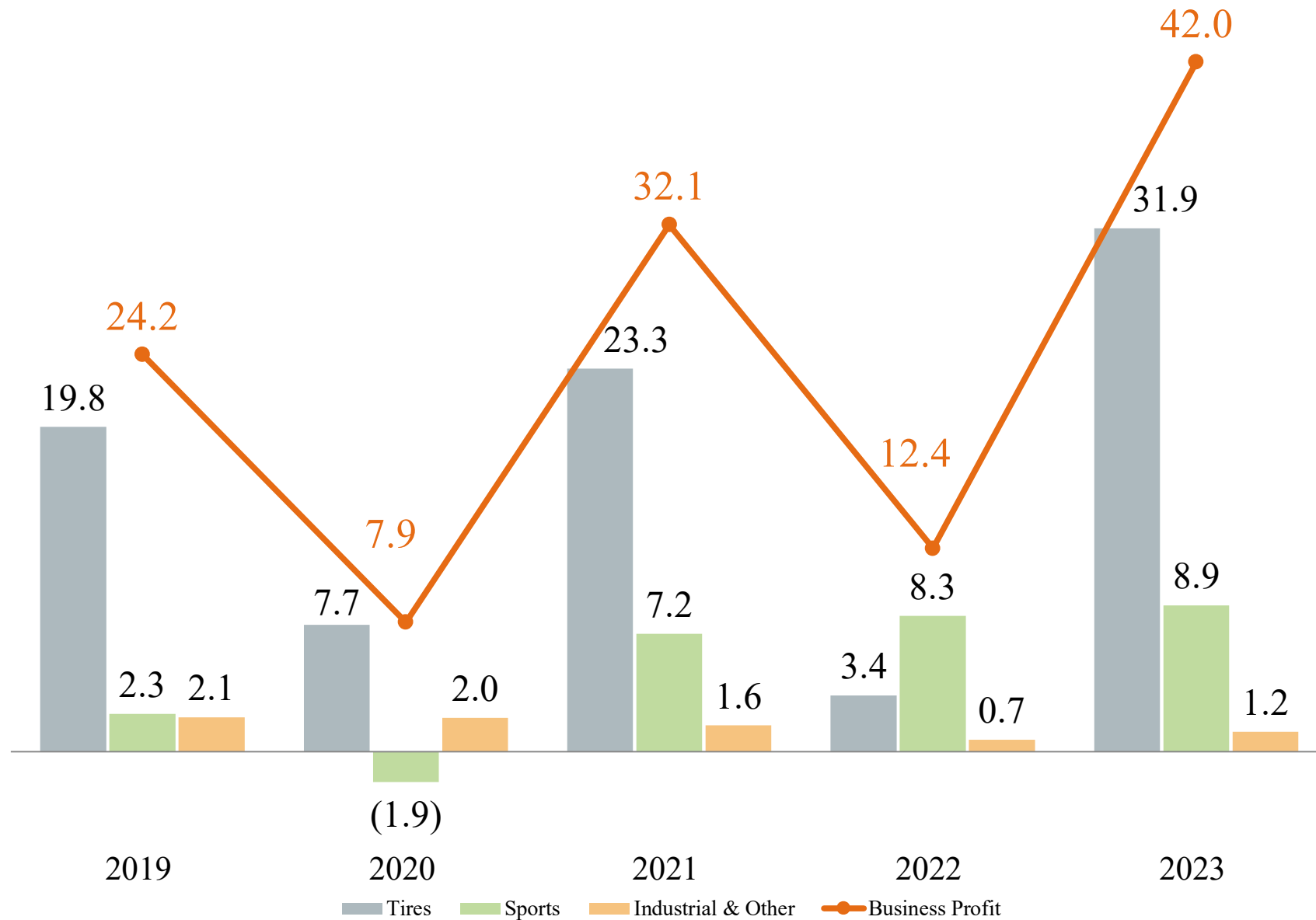
Billions of Yen

		2023 Jan.-Mar.	vs 2022	2023 Apr.-Jun.	vs 2022	2023 Jul.-Sep.	vs 2022	<b>2023 Jan.-Sep.</b>	<b>vs 2022</b>	2022 Jan.-Sep.
Sales Revenue	Tires	229.8	109%	241.3	110%	249.5	108%	<b>720.6</b>	<b>109%</b>	661.3
	Sports	35.5	119%	32.7	103%	29.1	103%	<b>97.3</b>	<b>108%</b>	89.9
	Industrial & Other	11.5	116%	10.4	107%	10.9	103%	<b>32.9</b>	<b>108%</b>	30.3
	Total	276.8	110%	284.4	109%	289.5	107%	<b>850.7</b>	<b>109%</b>	781.5
Business Profit	Tires	1.9	18%	7.8	-	22.1	-	<b>31.9</b>	<b>935%</b>	3.4
	Sports	5.5	137%	1.0	44%	2.5	120%	<b>8.9</b>	<b>108%</b>	8.3
	Industrial & Other	0.6	166%	0.3	-	0.3	82%	<b>1.2</b>	<b>170%</b>	0.7
	Total	8.0	54%	9.1	-	24.9	-	<b>42.0</b>	<b>339%</b>	12.4

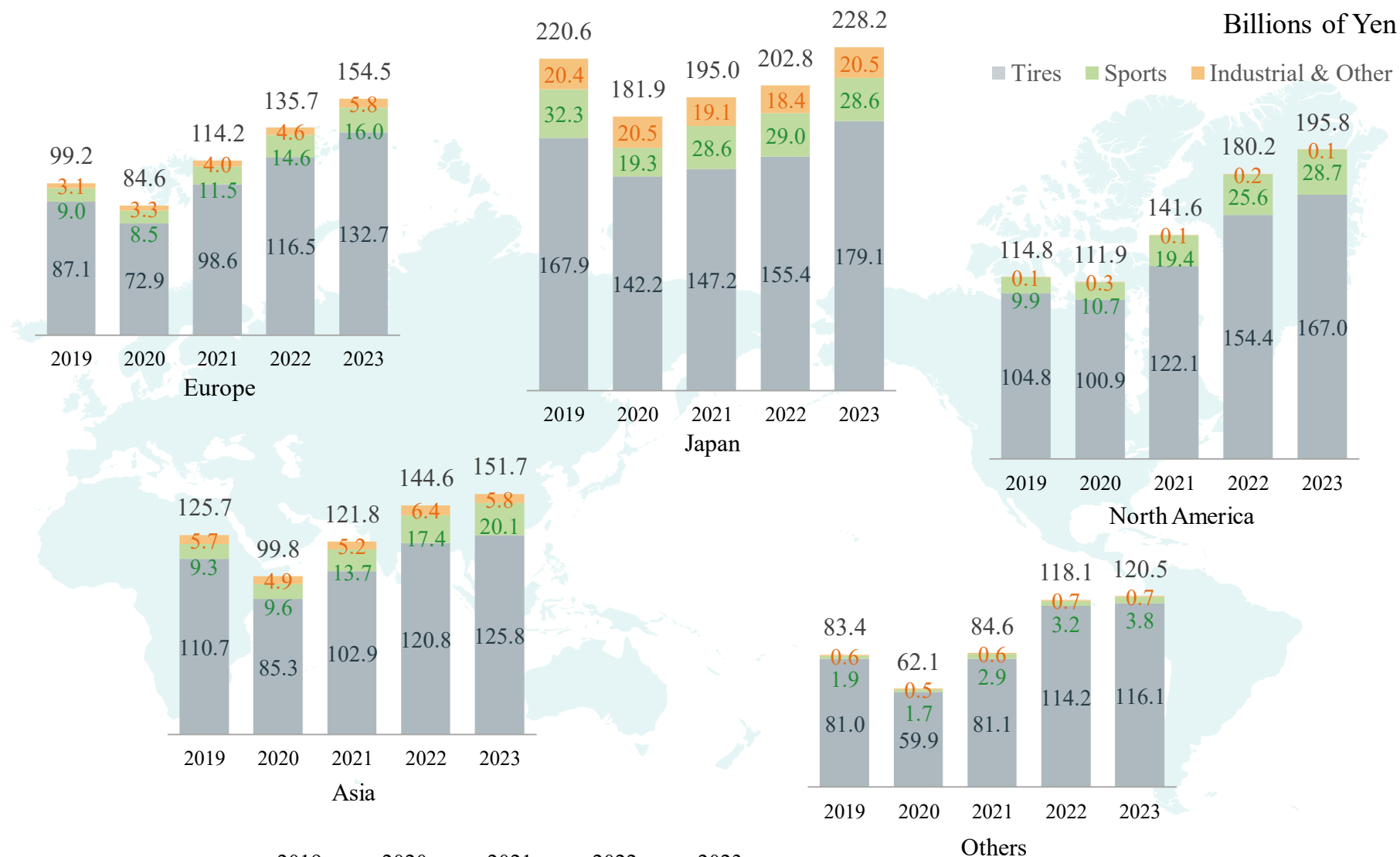


# Consolidated Business Profit by Reportable Segment (Jan.-Sep.)

Billions of Yen



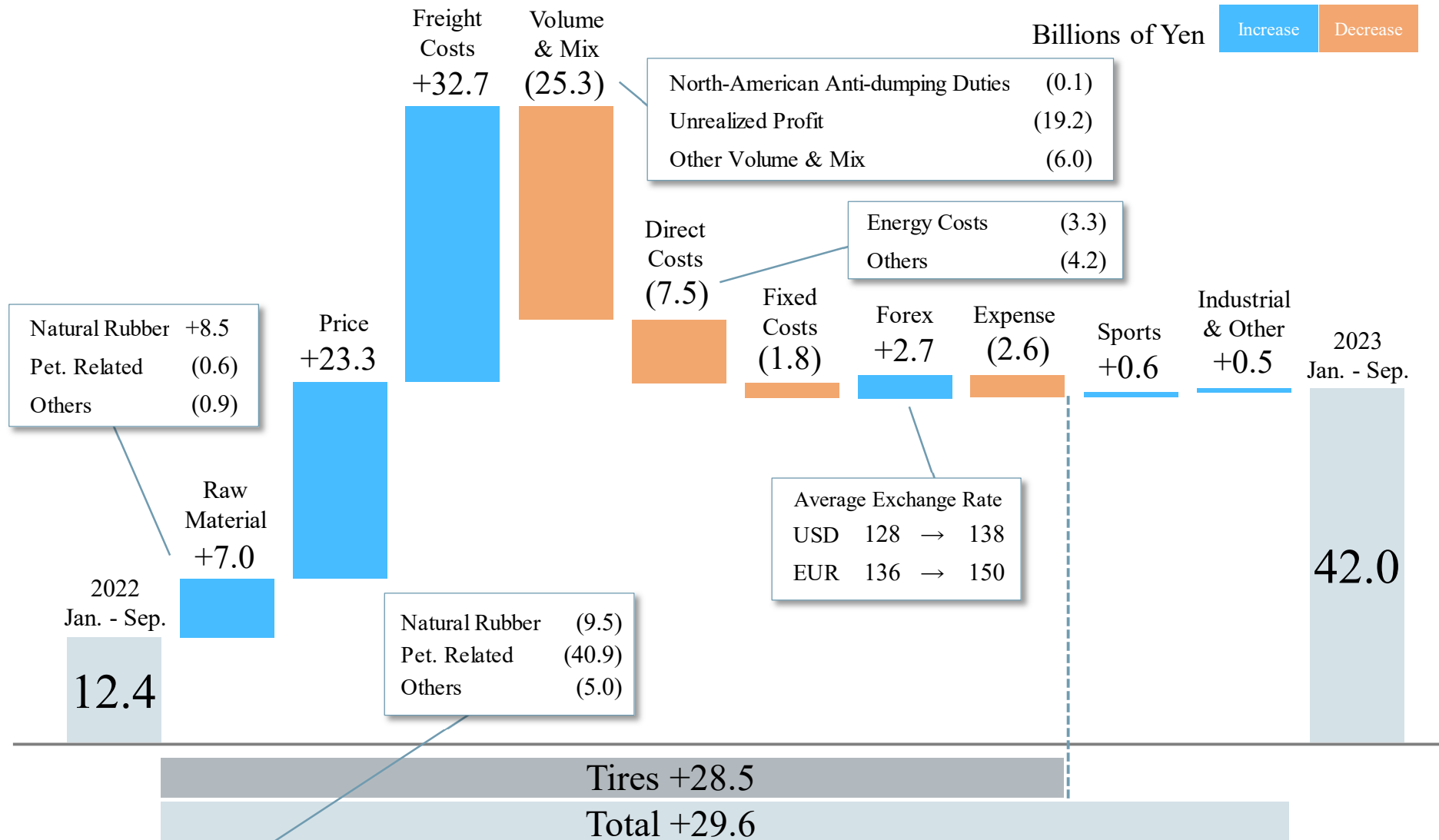
# Sales Revenue by Destination (Jan.-Sep.)



	2019	2020	2021	2022	2023
Consolidated Sales Revenue	643.8	540.2	657.0	781.5	850.7
% of Overseas	66%	66%	70%	74%	73%

\*Sales Revenue on this page are based on customer's location.

# Consolidated Business Profit Walk (2023 Jan.-Sep.)



	Raw Material	Price	Freight Costs	Volume & Mix	Direct Costs	Fixed Costs	Forex	Expense	Sports	Industrial & Other	Total
2021 → 2022	(55.4)	+50.8	(23.9)	+24.2	(9.2)	(2.4)	(1.1)	(2.9)	+1.1	(0.9)	(19.7)
2020 → 2021	(18.1)	+12.0	(10.4)	+28.2	+6.8	(3.9)	+4.0	(3.0)	+9.0	(0.4)	+24.2

# Consolidated Statement of Profit & Loss Statement



Billions of Yen

	2022 Jan.-Sep.	2023 Jan.-Sep.	YOY	Main factor	
Sales revenue	781.5	<b>850.7</b>	+69.2	<b>1 Business profit</b> Refer to page.6 to 11 for details	
Cost of sales	(598.1)	<b>(629.7)</b>	(31.6)		
Selling, general and administrative expenses	(171.0)	<b>(179.0)</b>	(8.0)	<b>2 Other income</b> Non-operating profit Non-extraordinary profit Government Subsidies	
<b>Business profit</b>	12.4	<b>42.0</b>	+29.6		Actual      YOY 1.3 B of yen    +0.1 B of yen 0.3 B of yen    +0.0 B of yen 0.1 B of yen    (0.7) B of yen
Other income	2.4	<b>1.9</b>	(0.5)	<b>3 Other expenses</b> Non-operating expenses Loss on retirement of non-current assets Non-extraordinary expenses Impairment loss	
Other expenses	(5.0)	<b>(2.4)</b>	+2.5		(1.1) B of yen    +0.4 B of yen (0.7) B of yen    +0.3 B of yen
<b>Operating profit</b>	9.8	<b>41.4</b>	+31.6		(0.4) B of yen    +0.5 B of yen (0.1) B of yen    +1.3 B of yen
Financial income	17.1	<b>10.3</b>	(6.8)	<b>4 Financial income</b> Gain on net monetary position Interest received Foreign exchange profit	
Financial expenses	(2.6)	<b>(5.2)</b>	(2.6)		7.6 B of yen    +4.2 B of yen 2.2 B of yen    +0.6 B of yen
Equity in earnings of affiliates	0.1	<b>(0.0)</b>	(0.1)		-    (10.8) B of yen
<b>Profit before tax</b>	24.3	<b>46.5</b>	+22.1	<b>5 Financial expenses</b> Interest expenses Foreign exchange loss	
Income tax expenses	(8.0)	<b>(18.7)</b>	(10.7)		(4.7) B of yen    (2.0) B of yen (0.5) B of yen    (0.5) B of yen
Non-controlling interests	(2.0)	<b>(0.6)</b>	+1.4		
<b>Profit</b>	14.4	<b>27.2</b>	+12.8		

# Consolidated Statement of Financial Position



Billions of Yen

	As of Dec. 31, 2022	As of Sep. 30, 2023	YOY	Main factor
Current assets	623.9	<b>640.9</b>	① +17.0	<b>① Current assets</b> Cash and cash equivalents +6.7 B of yen Trade and other receivables +5.9 B of yen Other current assets +5.7 B of yen
Non-current assets	601.3	<b>644.2</b>	② +42.9	
<b>Total assets</b>	1,225.2	<b>1,285.1</b>	+59.9	
Current liabilities	352.9	<b>361.7</b>	+8.7	<b>② Non-current asset</b> Tangible assets +23.4 B of yen Intangible assets(including goodwill) +7.4 B of yen
Non-current liabilities	308.4	<b>288.2</b>	(20.2)	
<b>Total liabilities</b>	661.3	<b>649.9</b>	③ (11.5)	<b>③ Total liabilities</b> Interest-bearing debt (34.1) B of yen Trade and other payables (372.8 → 338.7) +14.0 B of yen
Total equity attributable to owners of parent	546.2	<b>618.1</b>	④ +71.9	
Non-controlling interest	17.7	<b>17.1</b>	(0.5)	<b>④ Equity</b> Profit +27.2 B of yen Dividends paid (5.3) B of yen Foreign currency translation adjustment +45.8 B of yen
<b>Total equity</b>	563.9	<b>635.2</b>	+71.4	
<b>Total liabilities and equity</b>	1,225.2	<b>1,285.1</b>	+59.9	
Equity ratio	44.6%	<b>48.1%</b>	+3.5P	

# 【Forecast】 Consolidated Financial Results (2023 Annual)



Billions of Yen

	<b>Revised Forecast 2023</b>	Actual 2022	YOY	Aug. 7 <sup>th</sup> 2023 Forecast 2023	Feb. 14 <sup>th</sup> 2023 Forecast 2023
Sales Revenue	<b>1,180.0</b>	1,098.7	107%	1,170.0	1,200.0
Business Profit (%)	<b>63.0</b> <b>5.3%</b>	22.0 2.0%	287%	50.0 4.3%	35.0 2.9%
Operating Profit (%)	<b>46.0</b> <b>3.9%</b>	15.0 1.4%	307%	41.0 3.5%	30.0 2.5%
Profit	<b>29.0</b>	9.4	308%	23.0	18.0
ROIC <sub>*1</sub>	<b>4.6%</b>	1.7%		3.7%	2.6%
ROE	<b>5.0%</b>	1.8%		4.1%	3.2%
ROA <sub>*2</sub>	<b>5.1%</b>	1.9%		4.1%	2.8%
D/E Ratio	<b>0.6</b>	0.7		0.6	0.7

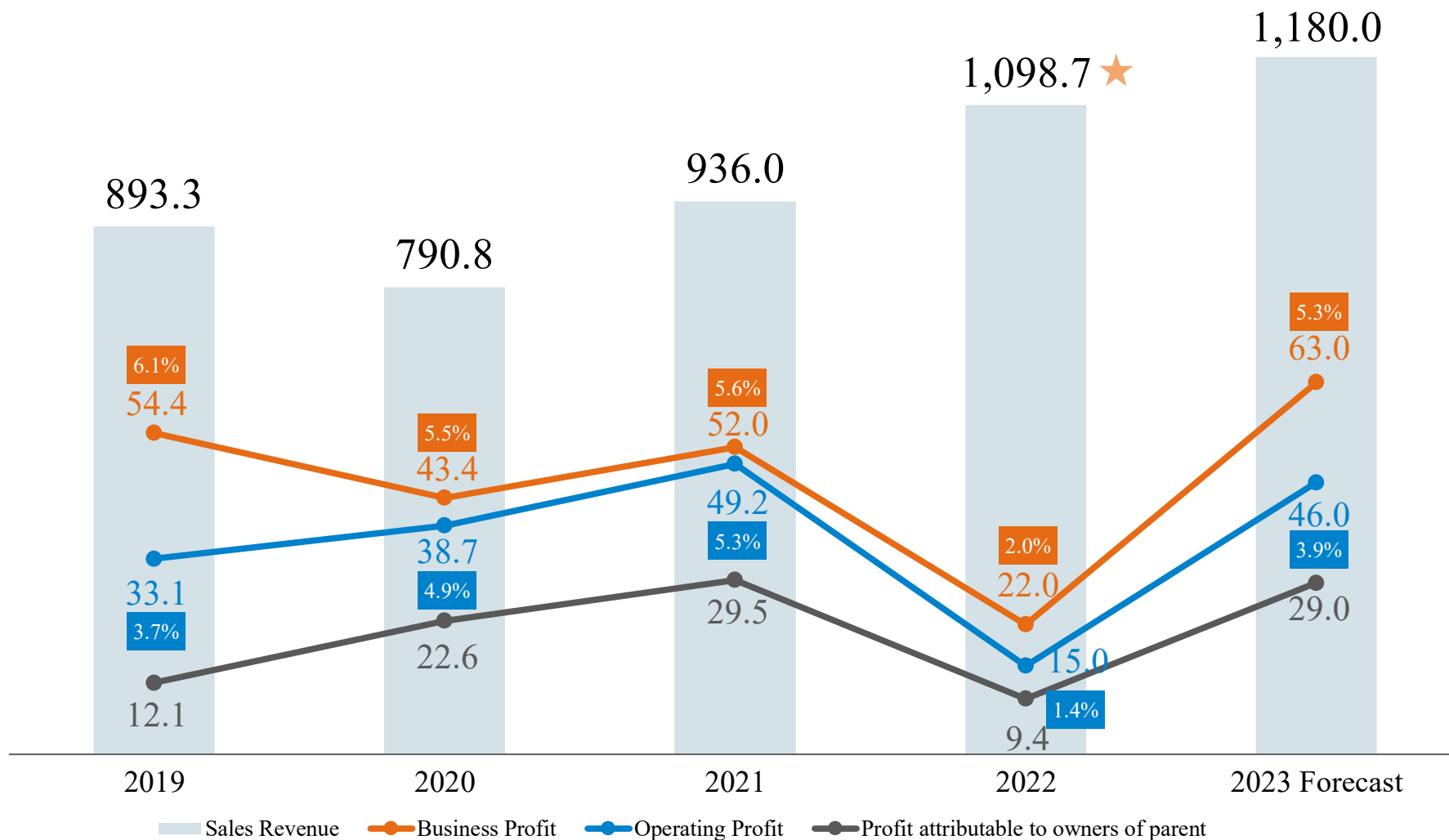
\*1.ROIC: Net Business Profit After Tax / Invested Capital

\*2.ROA: Business Profit / Total Assets

# 【Forecast】 Consolidated Sales Revenue / Profit



Billions of Yen    % : Profit Ratio    ★ : Record High



**【Forecast】 Consolidated Sales Revenue / Business Profit  
by Reportable Segment (2023 Annual)**



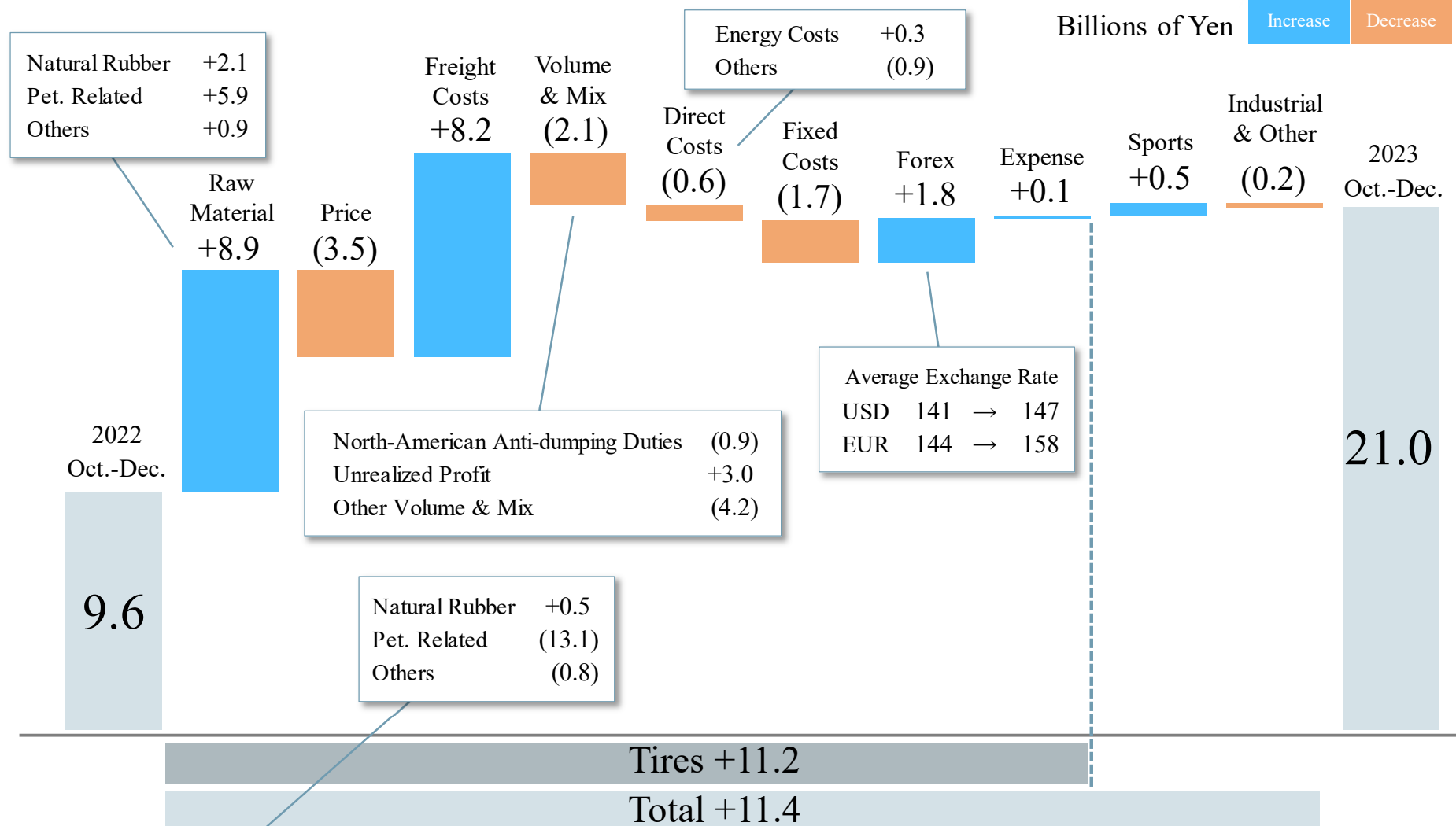
Billions of Yen

		<b>Revised Forecast 2023</b>	Actual 2022	YOY	Aug. 7 <sup>th</sup> 2023 Forecast 2023	Feb. 14 <sup>th</sup> 2023 Forecast 2023
<b>Sales Revenue</b>	Tires	<b>1,010.5</b>	939.9	108%	1,001.0	1,022.5
	Sports	<b>125.5</b>	116.6	108%	124.5	132.5
	Industrial & Other	<b>44.0</b>	42.1	104%	44.5	45.0
	Total	<b>1,180.0</b>	1,098.7	107%	1,170.0	1,200.0
<b>Business Profit</b>	Tires	<b>52.0</b>	12.3	422%	39.0	26.0
	Sports	<b>10.0</b>	8.9	112%	10.0	8.0
	Industrial & Other	<b>1.0</b>	0.7	141%	1.0	1.0
	Total	<b>63.0</b>	22.0	287%	50.0	35.0



# 【Forecast】 Consolidated Business Profit Walk (2023 Oct.-Dec.)

Billions of Yen Increase Decrease

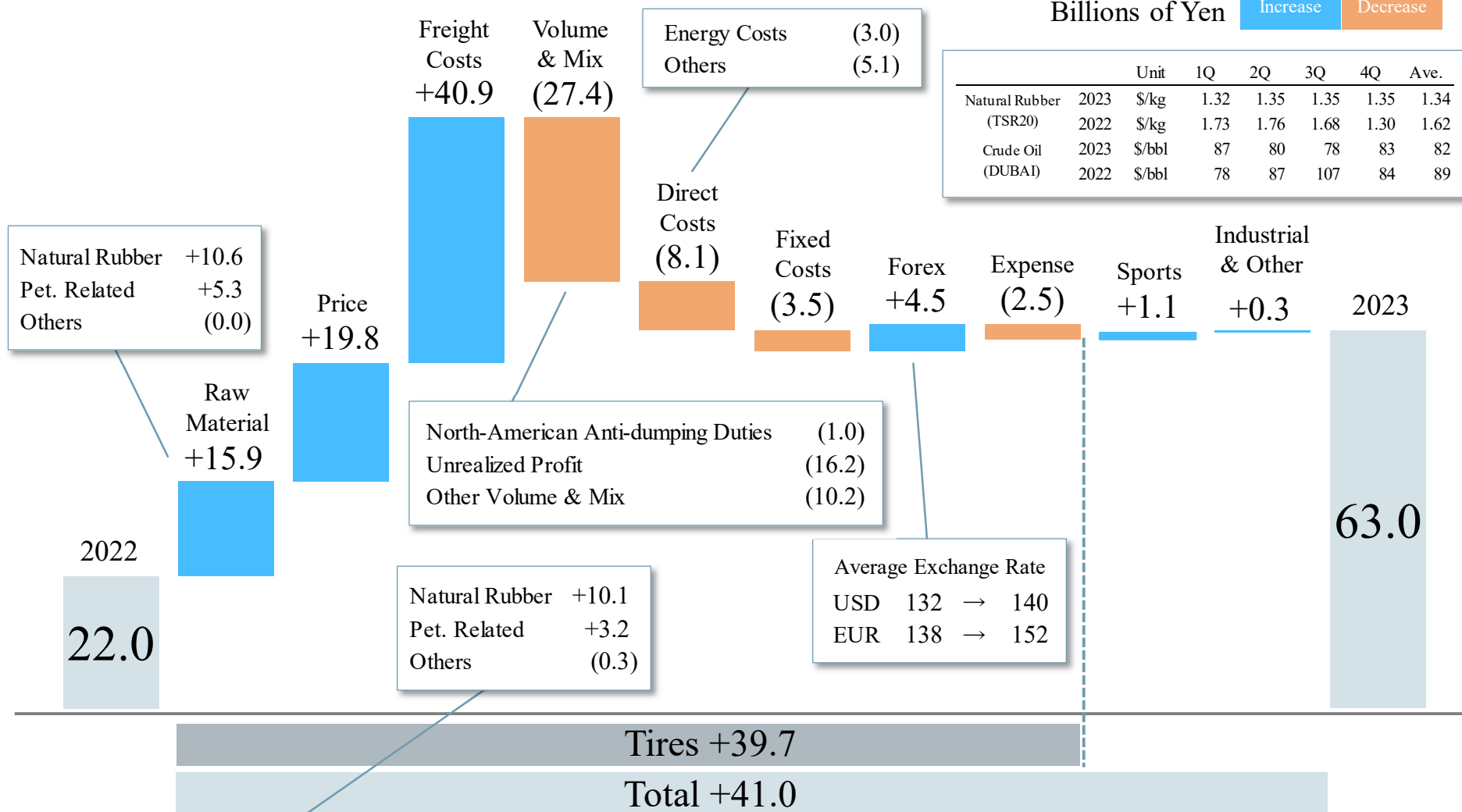


	Raw Material	Price	Freight Costs	Volume & Mix	Direct Costs	Fixed Costs	Forex	Expense	Sports	Industrial & Other	Total
2021 → 2022 Oct.-Dec. Oct.-Dec.	(13.4)	+18.1	+2.7	(10.5)	(5.5)	+0.5	(1.6)	+0.6	(0.8)	(0.4)	(10.3)
2020 → 2021 Oct.-Dec. Oct.-Dec.	(18.9)	+12.6	(11.9)	+2.3	(0.9)	(1.2)	+0.9	+1.9	+0.4	(0.8)	(15.6)

# 【Forecast】 Consolidated Business Profit Walk (2023 Annual)

Billions of Yen Increase Decrease

		Unit	1Q	2Q	3Q	4Q	Ave.
Natural Rubber	2023	\$/kg	1.32	1.35	1.35	1.35	1.34
(TSR20)	2022	\$/kg	1.73	1.76	1.68	1.30	1.62
Crude Oil	2023	\$/bbl	87	80	78	83	82
(DUBAI)	2022	\$/bbl	78	87	107	84	89



	Raw Material	Price	Freight Costs	Volume & Mix	Direct Costs	Fixed Costs	Forex	Expense	Sports	Industrial & Other	Total
Aug. 7 <sup>th</sup> Forecast	+13.0	+15.0	+40.2	(28.2)	(6.1)	(3.8)	(1.2)	(2.3)	+1.1	+0.3	+28.0
2021 → 2022	(68.8)	+68.9	(21.2)	+13.7	(14.7)	(1.9)	(2.7)	(2.3)	+0.3	(1.3)	(30.0)

# Consolidated Business Profit Analysis by Factors



Billions of Yen

Period	Business Profit		Factors										
		vs Previous year	Raw Material	Price	Freight Costs	Volume & Mix	Direct Costs	Fixed Costs	Forex	Expense	Sports	Industrial & Other	
2022	Jan.-Mar.	14.8	(1.4)	(19.7)	+15.1	(11.2)	+17.0	(2.0)	(0.6)	+0.0	(1.2)	+1.5	(0.3)
	Apr.-Jun.	(0.6)	(14.5)	(17.7)	+16.9	(10.5)	+3.5	(3.4)	(0.8)	+0.1	(1.3)	(0.8)	(0.5)
	Jul.-Sep.	(1.8)	(3.8)	(18.0)	+18.8	(2.2)	+3.7	(3.8)	(1.0)	(1.2)	(0.4)	+0.4	(0.1)
	Oct.-Dec.	9.6	(10.3)	(13.4)	+18.1	+2.7	(10.5)	(5.5)	+0.5	(1.6)	+0.6	(0.8)	(0.4)
	Annual	22.0	(30.0)	(68.8)	+68.9	(21.2)	+13.7	(14.7)	(1.9)	(2.7)	(2.3)	+0.3	(1.3)
2023	Jan.-Mar.	8.0	(6.8)	(4.5)	+10.8	+10.5	(19.4)	(3.9)	(0.7)	(0.3)	(1.0)	+1.5	+0.2
	Apr.-Jun.	9.1	+9.7	+1.2	+8.1	+10.8	(6.7)	(2.6)	(0.0)	+0.6	(0.8)	(1.3)	+0.4
	Jul.-Sep.	24.9	+26.7	+10.3	+4.4	+11.4	+0.8	(1.0)	(1.1)	+2.4	(0.8)	+0.4	(0.1)
	Oct.-Dec.	21.0	+11.4	+8.9	(3.5)	+8.2	(2.1)	(0.6)	(1.7)	+1.8	+0.1	+0.5	(0.2)
	Annual	63.0	+41.0	+15.9	+19.8	+40.9	(27.4)	(8.1)	(3.5)	+4.5	(2.5)	+1.1	+0.3
vs Aug. 7 <sup>th</sup> Forecast			+13.0	+2.9	+4.8	+0.7	+0.8	(2.0)	+0.3	+5.7	(0.2)	+0.0	+0.0

# Tire Sales Volume (Comparison %)

vs Previous year	2022 Actual					2023 Jan.-Sep. Actual, Oct.-Dec. Forecast					2023 Aug. 7 <sup>th</sup> Forecast			
	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Annual	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Annual	Jan.-Jun.	Jul.-Dec.	Annual	
Domestic O.E.	81%	84%	122%	111%	98%	112%	121%	108%	111%	113%	116%	110%	113%	
Domestic Rep.	116%	93%	111%	92%	101%	98%	108%	89%	99%	98%	103%	96%	99%	
Overseas O.E.	106%	102%	136%	101%	110%	101%	108%	92%	99%	99%	104%	97%	100%	
Overseas Rep.	97%	93%	91%	81%	90%	87%	94%	97%	97%	93%	90%	104%	97%	
Details	North America	90%	91%	76%	72%	82%	81%	92%	109%	98%	94%	86%	106%	95%
	Europe	106%	98%	84%	92%	95%	90%	85%	100%	94%	92%	88%	97%	92%
	Asia	88%	86%	104%	73%	87%	91%	104%	89%	95%	95%	98%	109%	103%
	Others	105%	98%	103%	89%	99%	85%	93%	91%	101%	92%	89%	103%	96%
<b>Total</b>	<b>99%</b>	<b>93%</b>	<b>104%</b>	<b>89%</b>	<b>96%</b>	<b>94%</b>	<b>101%</b>	<b>96%</b>	<b>100%</b>	<b>97%</b>	<b>97%</b>	<b>102%</b>	<b>100%</b>	
Total Tire Sales (000 Units)	28,180	26,600	28,070	28,610	111,460	26,450	26,860	26,850	28,480	108,650	53,310	57,620	110,930	

# Tire Volume by Category (Comparison %)

vs Previous Year	Actual 2022 Jan.-Sep.				Actual 2022 Jan.-Dec.			
	O.E.	Rep.	Total	Composition ratio	O.E.	Rep.	Total	Composition ratio
Passenger Tires	105%	95%	98%	87%	105%	92%	96%	87%
Advanced Tires *1	106%	93%	97%	34% *2	105%	91%	96%	35% *2
Truck & Bus Tires	95%	98%	97%	4%	97%	96%	96%	4%
Motorcycle, Industrial & Other Tires	104%	112%	109%	9%	109%	98%	102%	9%
<b>Total</b>	<b>105%</b>	<b>97%</b>	<b>99%</b>	<b>100%</b>	<b>105%</b>	<b>93%</b>	<b>96%</b>	<b>100%</b>

vs Previous Year	Actual 2023 Jan.-Sep.				2023 Jan.-Dec. Forecast			
	O.E.	Rep.	Total	Composition ratio	O.E.	Rep.	Total	Composition ratio
Passenger Tires	<b>104%</b>	<b>95%</b>	<b>98%</b>	<b>88%</b>	104%	96%	98%	87%
Advanced Tires *1	<b>115%</b>	<b>104%</b>	<b>108%</b>	<b>38% *2</b>	119%	101%	108%	38% *2
Truck & Bus Tires	<b>111%</b>	<b>82%</b>	<b>84%</b>	<b>3%</b>	116%	83%	85%	4%
Motorcycle, Industrial & Other Tires	<b>110%</b>	<b>81%</b>	<b>91%</b>	<b>9%</b>	109%	89%	97%	9%
<b>Total</b>	<b>105%</b>	<b>93%</b>	<b>97%</b>	<b>100%</b>	<b>105%</b>	<b>94%</b>	<b>97%</b>	<b>100%</b>

## < Advanced Tires Composition Ratio by Year >\*2

		2021 Actual	2022 Actual	2023 Forecast
Advanced Tires *1	O.E.	44%	44%	51%
	Rep.	31%	31%	32%
	Total	34%	35%	38%

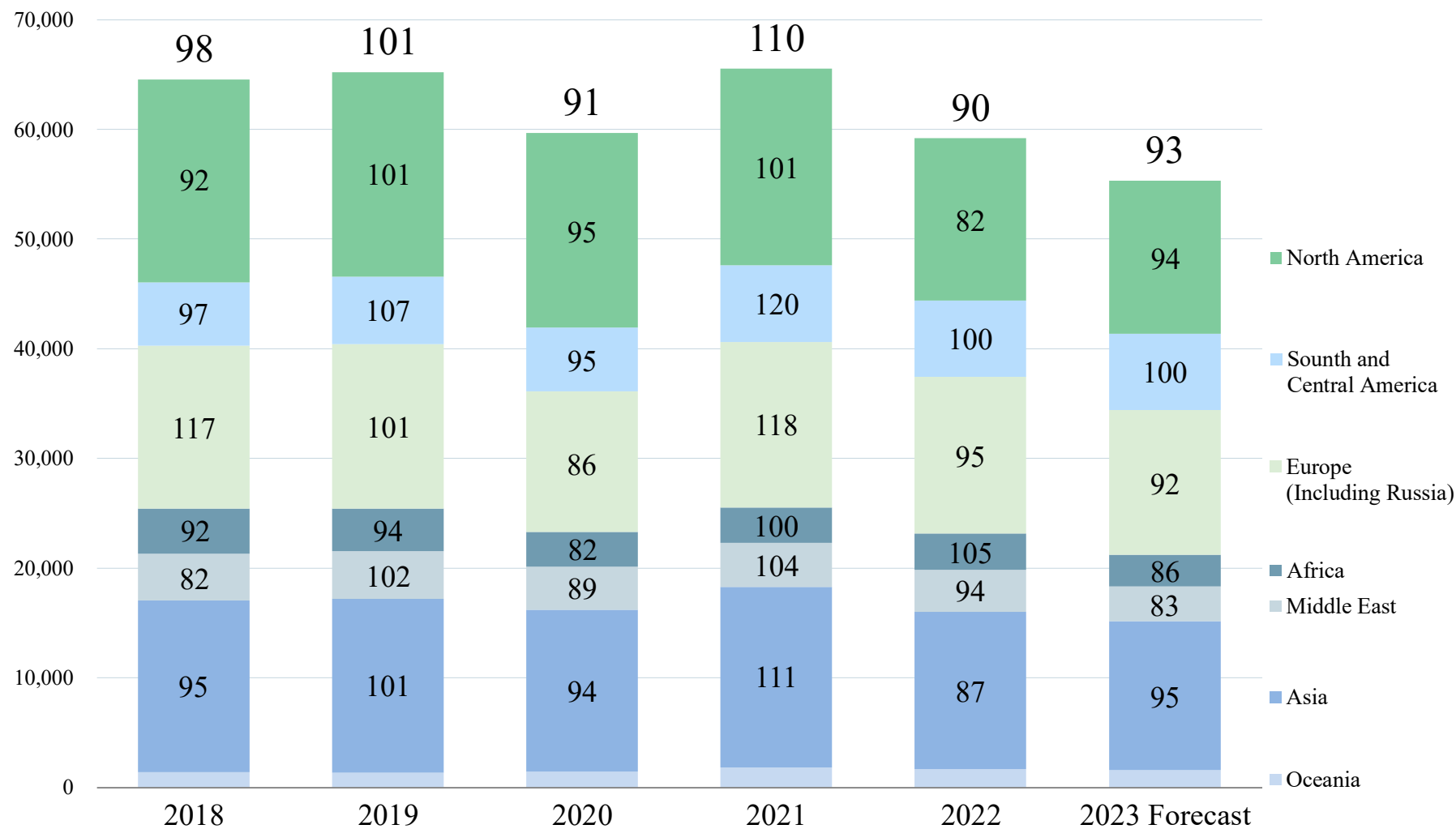
\*1. Advanced Tires: Primarily for SUVs and Passenger car tires with a size of 18" or larger  
 \*2. Composition Ratio to Passenger Tires

# Tire Overseas Rep. Volume by Regional Segment



Unit : 000

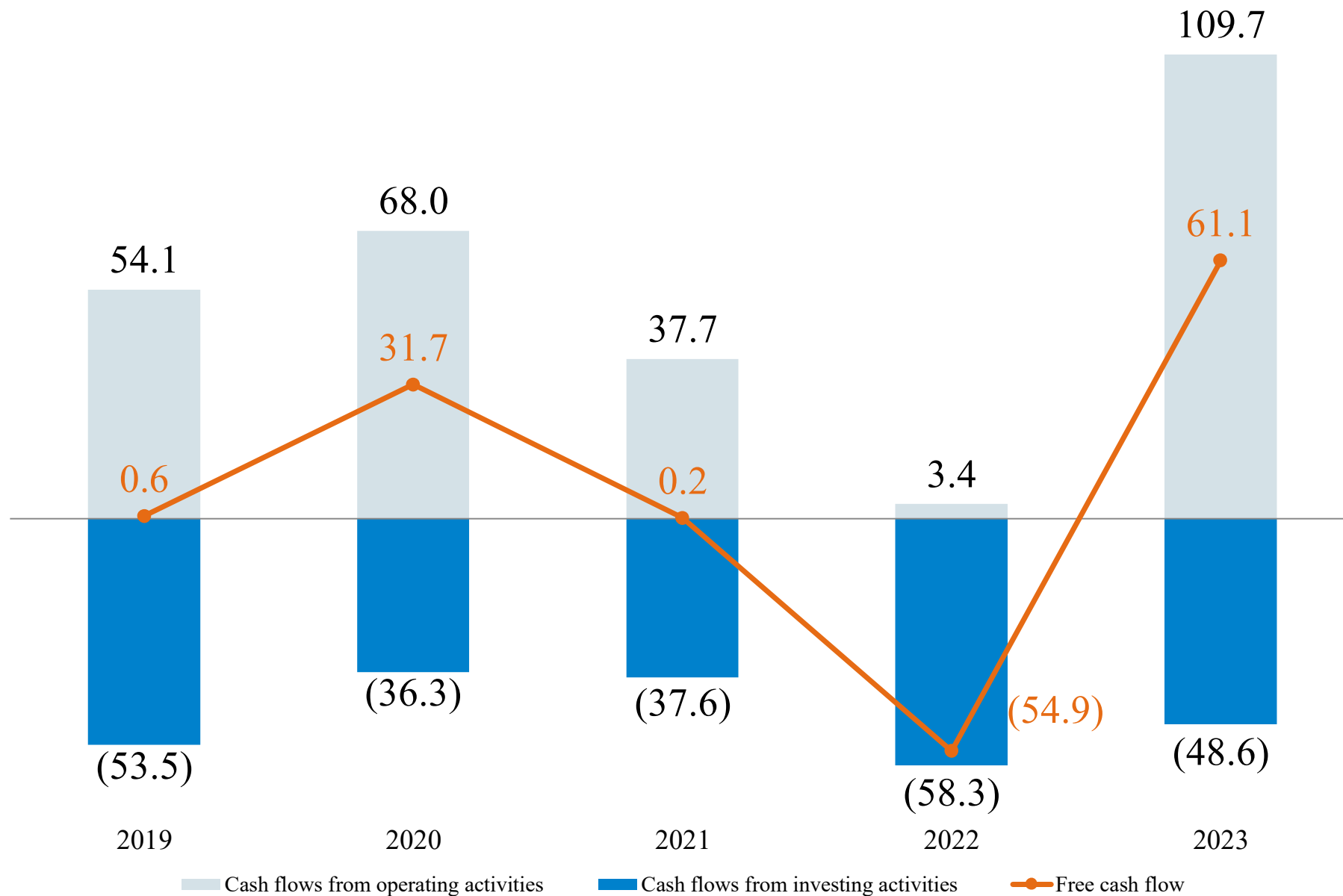
※Numbers shown in the bar graph are yoy% by region.



Forex (USD)	110	109	107	110	132	140
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# Cash Flows (Jan.-Sep.)

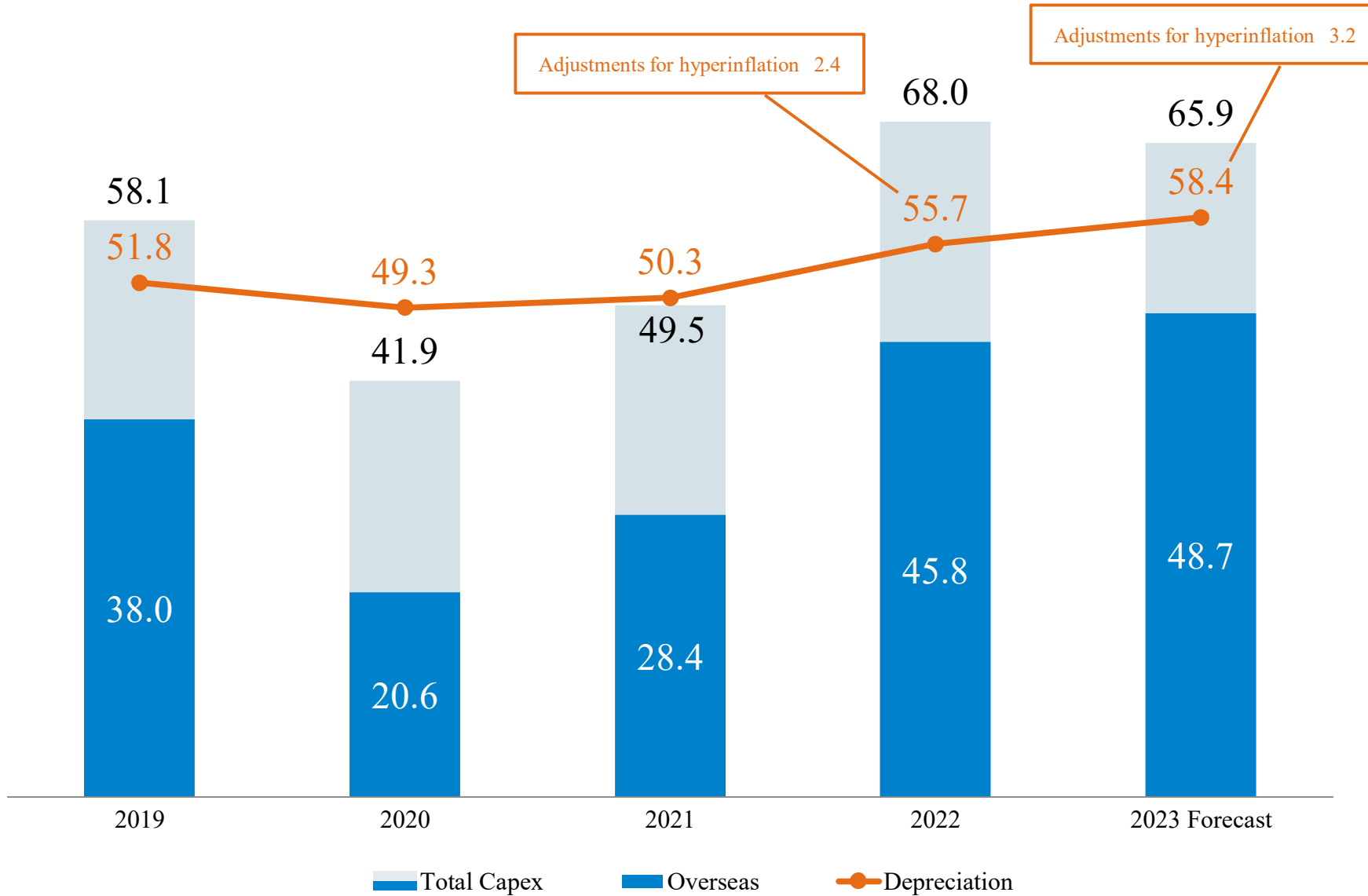
Billions of Yen



# Capex and Depreciation (Tangible Assets Only)

Billions of Yen

No change since  
Feb. 14<sup>th</sup> 2023 Forecast



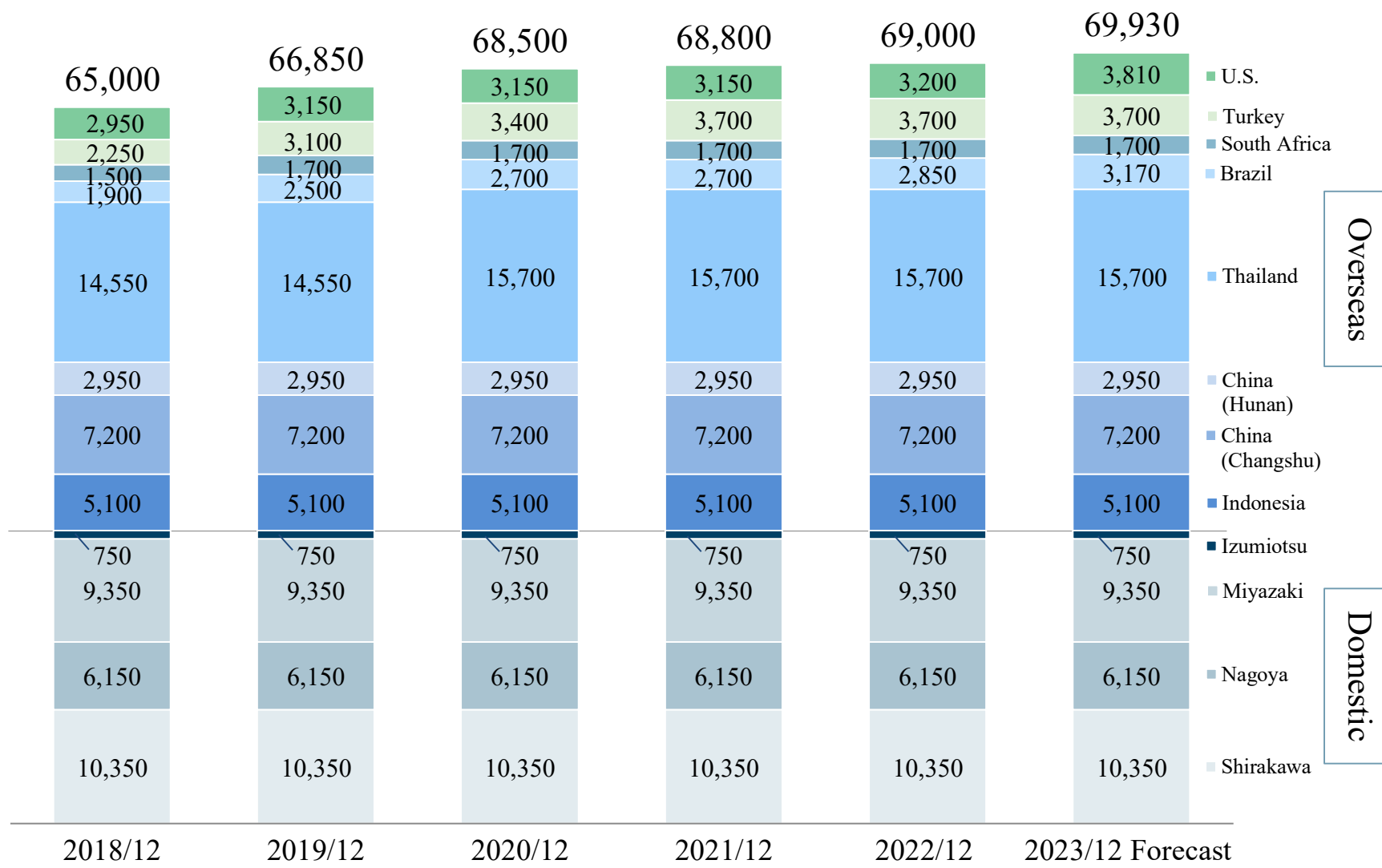
\*IFRS 16 (Lease) impact has not been included since 2019.



# Tire Production Capacity

No change since  
Feb. 14<sup>th</sup> 2023 Forecast

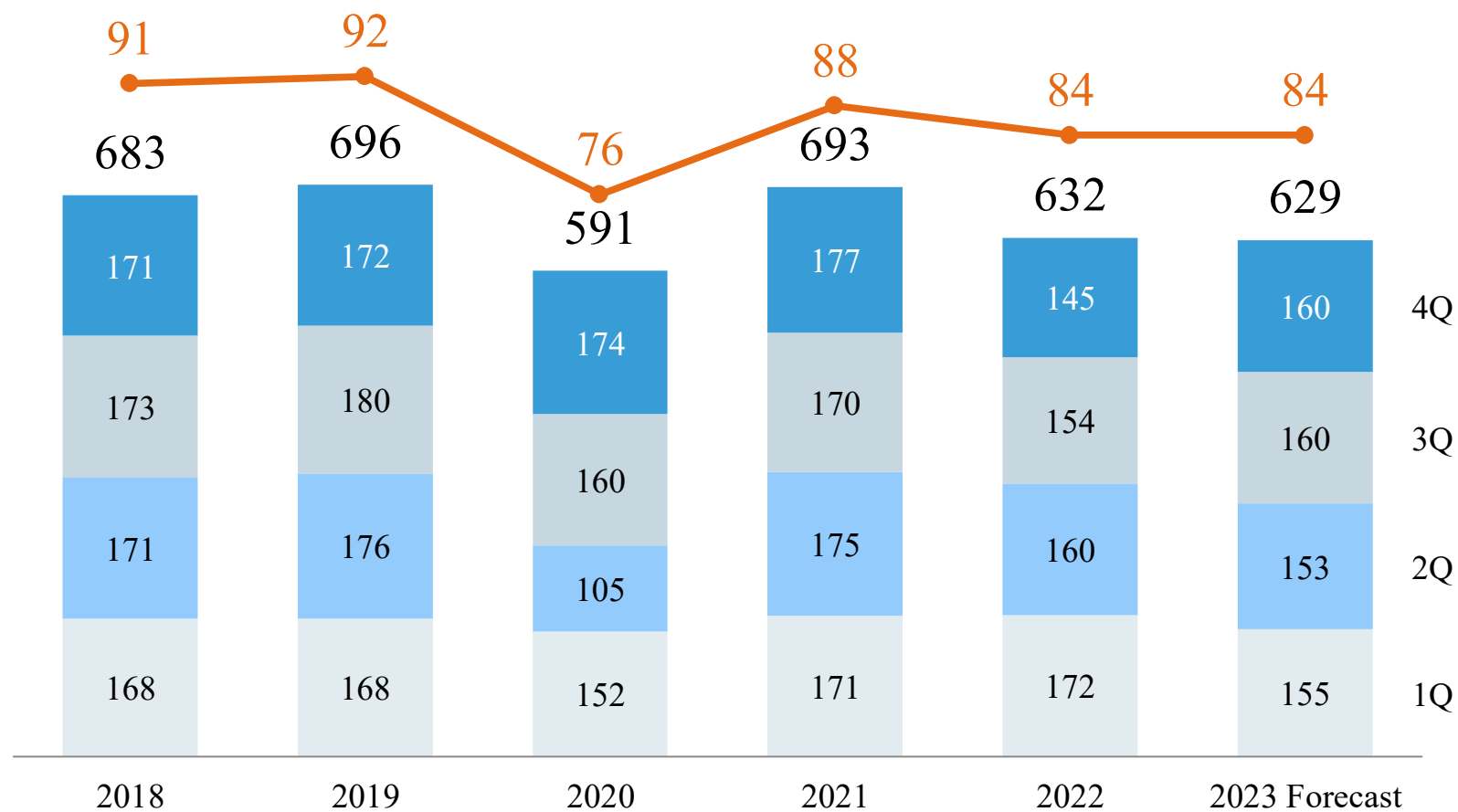
Unit : t/Month



% of Overseas	59%	60%	61%	61%	61%	62%
YOY	103%	103%	102%	100%	100%	101%

# Tire Production Volume and Operating Ratio

Unit : 000t



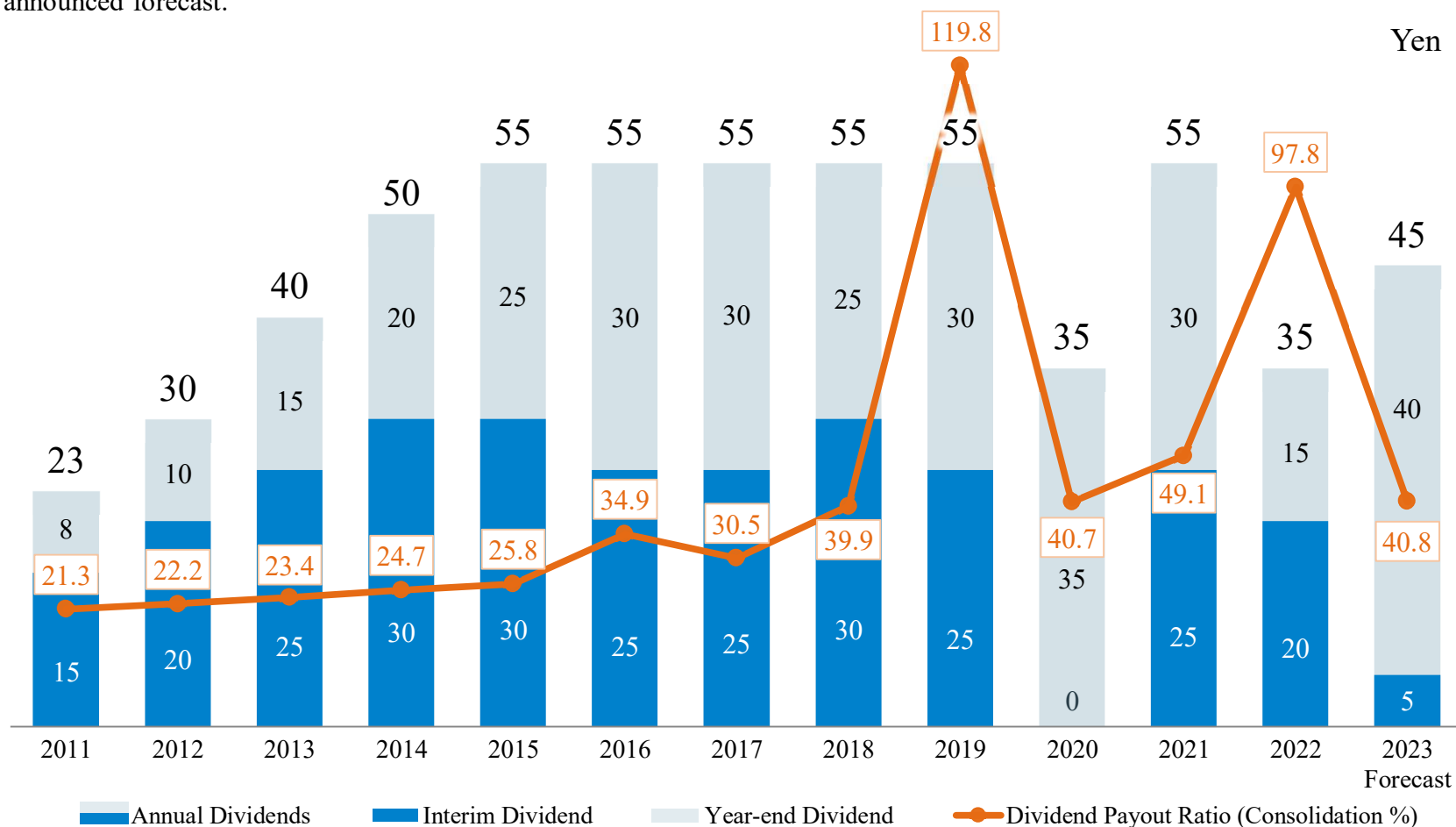
■ Total Production Volume
 —●— Operating Ratio (%)

% of Overseas	62%	61%	63%	63%	63%	64%
YOY	101%	102%	85%	117%	91%	100%

We consider the return of gains to shareholders to be a matter deserving of the utmost priority. Accordingly, our basic policy is to ensure a long-term, stable stream of shareholder returns based on comprehensive consideration of dividend payout ratios, performance prospects, retained earnings levels and other such indicators on a consolidated basis.

### Forecast of 2023 Annual Dividends :

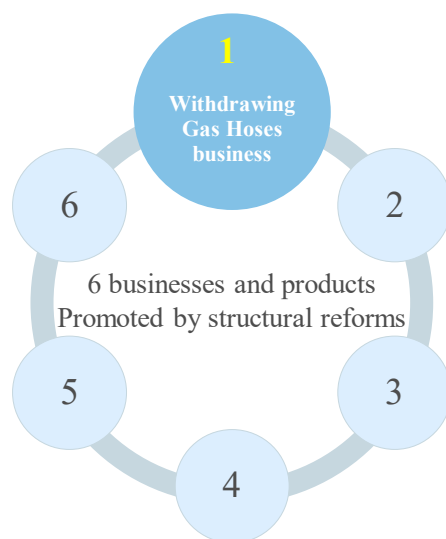
We currently plan to pay a year-end dividend of 40 yen per share, totaling an annual dividend of 45 yen per share, since the consolidated financial results forecasts for the fiscal year ending December 31, 2023 are expected to exceed the previously announced forecast.



## Decision to withdraw from Gas Hoses Business

Announced on Oct. 3, 2023

- Shifting our resources to business with high growth potential and promoting utilization of resources, by withdrawing gas hoses business due to shrinking market.
- We will gradually cease its production and shipment and completely withdraw from gas hoses business by Mar. 31, 2025.
- The impact on consolidated financial results is extremely low due to withdrawing gas hoses business.



### <Review of the new mid-term plan>

- In the new mid-term plan, positioning the period of **“Selection & Concentration of Existing Businesses”** until 2025.
- 6 businesses and products have been promoted by structural reforms, and the other businesses have also been considered future directions.
- Expected to improve ROIC up to **+2.5p**

	ROIC Improvement (maximum)	Target on invested capital	Effect on business profit improvement	Goal
6 business and products	+2.0P	140.0 B of yen	+20.0 B of yen	2023 to 2024
Other	+0.5P	40.0 B of yen	+3.0 B of yen	2024 to 2025
<b>Total</b>	<b>+2.5P</b>	<b>180.0 B of yen</b>	<b>+23.0 B of yen</b>	

(Based on Actual 2022)

## Rubber to fit all road First showing of the ACTIVE TREAD

### TYPE WET

# 1

Changes with **water**  
**Hard⇄Soft**  
“become soft when it gets wet”

### TYPE ICE

# 2

Changes with **temperature**  
**Hard⇄Soft**  
“become soft when it gets cold”



Oct. 26, 2023

Conducting on press briefing of  
ACTIVE TREAD at JAPAN  
MOBILITY SHOW 2023

Please see this URL for press briefing (YOUTUBE)

▶ <https://youtu.be/XtBd8FKC56s>

# Our Flagship Products



Our first replacement tire for EV launched for the Chinese market, where EV adoption is growing rapidly.

**e.SPORT MAXX**



First replacement tire made by a Japanese manufacturer for EV route buses, launched in response to accelerating EV bus deployment.

**e.ENASAVE  
SP148**



Replacement Tire for EV with our highest level of energy efficiency for the European market.

**e.ZIEX**



13th Generation of Our XXIO Golf Clubs, Consistently Ranked Among the Top Golf Brands in Japan.

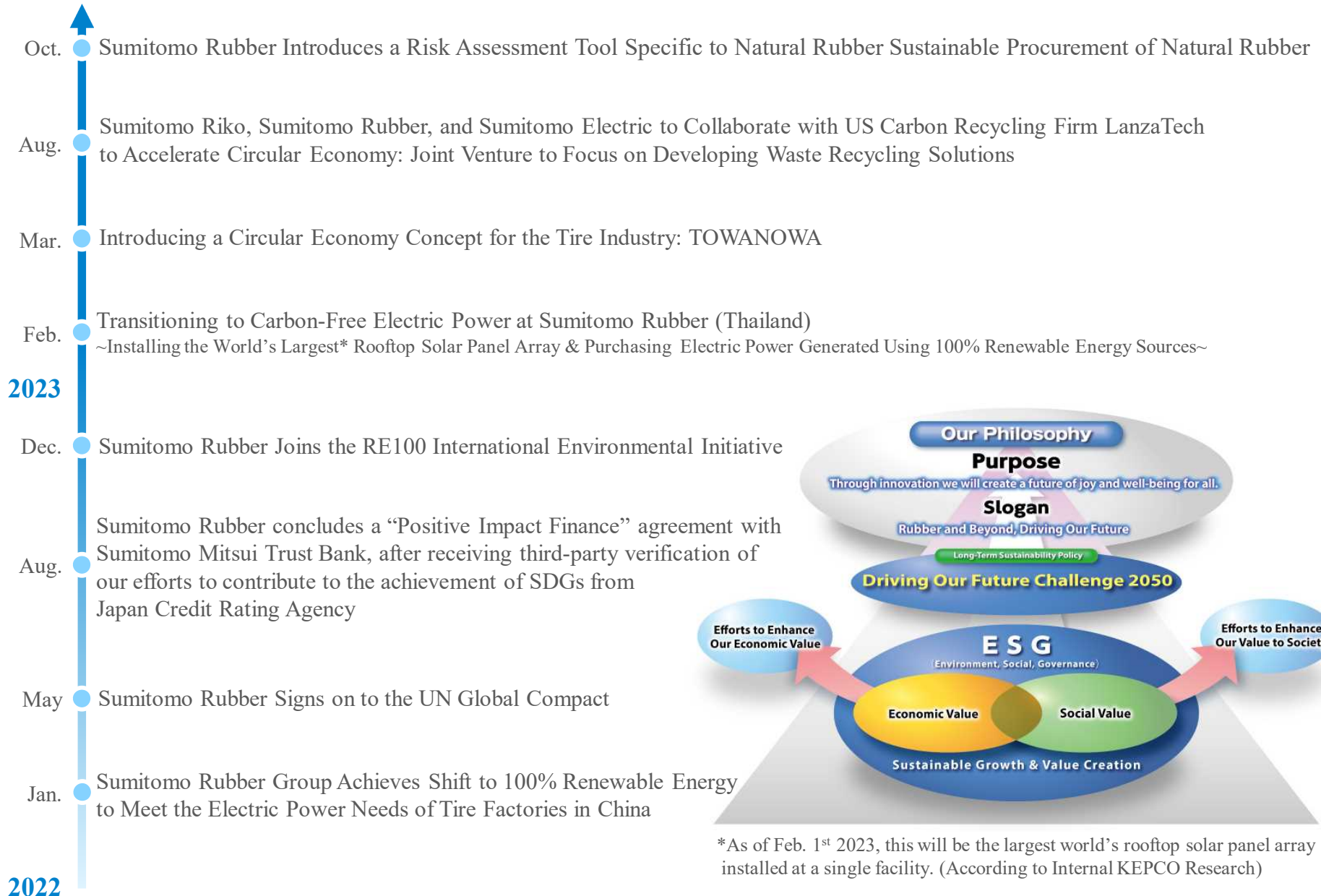
**XXIO 13**



\*It will be launched in Dec. 9, 2023

## Recent Activities

For further information, please refer to the news release on our website. (<https://www.srigroup.co.jp/newsrelease/2023/index.html>)



END

# SUMITOMO RUBBER GROUP