

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



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For Immediate Release

SPARX Group Co., Ltd.  
President and Group CEO Shuhei Abe  
(Code: 8739, TSE Prime Market)

**Mirai Creation Fund III Invests in Power Spin Inc.  
with Spintronics Semiconductor Technology such as MRAM**

— Delivering low power consumption and high computing performance semiconductors to the world with Tohoku University technology —

TOKYO—November 10, 2023—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021— has executed an investment (the amount is not disclosed) in Power Spin Inc.

■ Portfolio Company Outline

Located on the Tohoku University campus, Power Spin is a spinoff launched in 2018 to accelerate the widespread use of power electronics and spintronics semiconductor technology based on the University's world-leading research findings.

Spintronics semiconductor and power electronics technologies are crucial due to their potential to significantly reduce the power consumption of conventional semiconductors. Power Spin is tackling the hurdles society faces in progressing the information society (with more advanced computing and improvements in big data) and the accompanying increase in power consumption and heat generation.

The start-up aims to help realize carbon neutrality, the government's goal of reducing greenhouse gas emissions to zero by 2050, by providing its innovative spintronics power-saving semiconductor and high-efficiency power electronics technologies to all types of semiconductor companies and semiconductor user companies.

■ Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of October 31, 2023, the combined AUM for Funds I, II, and III were JPY 124.6billion.

Mirai Creation Fund investment track record: <https://mirai.sparx.co.jp/en/investment/>

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