



Summary of Consolidated Financial Results
for the Second Quarter of the Fiscal Year Ending March 31, 2024
[Japan GAAP]

November 10, 2023

Company name: GEECHS Inc. Listing: Tokyo Stock Exchange
 Securities code: 7060 URL: <https://geechs.com>
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 Scheduled date to file quarterly report : November 10, 2023
 Scheduled date to commence payment of dividends : —
 Preparation of supplementary materials for quarterly financial results : Yes
 Holding of quarterly financial results presentation meeting : Yes (For institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the second quarter of the fiscal year ending March 31, 2024

(from April 1, 2023, to September 30, 2023)

(1) Consolidated operating results (cumulative) (Percentages denote year-on-year changes)

	Sales		EBITDA*		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q2 of FY3/24	11,917	55.8	247	—	104	(59.6)	99	(62.1)	(11)	—
Q2 of FY3/23	7,649	9.8	—	—	260	(59.9)	263	(59.6)	145	(65.2)

Note: Comprehensive income Q2 of FY3/24 152 million yen [(0.0%)] Q2 of FY3/23 152 million yen [(63.6%)]

*EBITDA: Operating income + Depreciation + Amortization of goodwill + Stock-based compensation expenses

	Quarterly net income per share	Diluted quarterly net income per share
	Yen	Yen
Q2 of FY3/24	(1.11)	—
Q2 of FY3/23	13.87	13.73

Note: Diluted quarterly net income per share in Q2 of FY3/24 is not listed despite the existence of dilutive shares as there was a net loss per share.

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
Q2 of FY3/24	9,003	4,765	48.0
FY3/23	8,999	4,687	47.7

Reference: Shareholders' equity Q2 of FY3/24 4,320 million yen FY3/23 4,295 million yen

Note: As the provisional accounting treatments for corporate consolidation were finalized in the consolidated Q1 fiscal period, the figures for the previous consolidated fiscal year reflect the finalized provisional accounting treatments.

2. Dividends

	Annual dividends				
	Q1-end	Q2-end	Q3-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY3/23	—	0.00	—	10.00	10.00
FY3/24	—	—	—	—	—
FY3/24 (forecast)	—	0.00	—	10.00	10.00

Note: Revisions from the most recently announced dividends forecast : Yes

3. Consolidated financial results forecast for the fiscal year ending March 31, 2024 (from April 1, 2023, to March 31, 2024)

(Percentages denote year-on-year changes)

	Sales		EBITDA		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	24,400	52.5	300	—	50	(91.5)	40	(93.0)	(165)	—	(15.98)

Note: Revisions from the most recently announced earnings forecast : Yes

*Notes:

(1) Changes in significant subsidiaries during the current first quarter consolidated cumulative period : None

(Changes in specified subsidiaries resulting in the change in scope of consolidation)

New: None

Excluded: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to the application of new or revised accounting standards : None

(ii) Changes in accounting policies other than (i) above : None

(iii) Changes in accounting estimates : None

(iv) Restatements : None

(4) Number of shares issued (common stock)

(i) Number of shares issued at end of period (including treasury shares)

FY3/24 Q2	10,322,629	FY3/23	10,604,880
FY3/24 Q2	—	FY3/23	301,451
FY3/24 Q2	10,319,586	FY3/23 Q2	10,525,503

(ii) Number of treasury shares at end of period

(iii) Average number of shares during period (cumulative from beginning of fiscal year)

*This quarterly financial results report is not subject to quarterly review procedures by certified public accountants or auditing firms.

*Explanation of the proper use of financial results forecasts and other notes:

The forward-looking statements contained in this material are based on information currently available to the Company and certain assumptions deemed reasonable. Accordingly, actual results may differ materially due to a number of different factors.