

Consolidated Financial Results
for the Second Quarter Ended September 30, 2023
[Japanese GAAP] (Unaudited)



November 10, 2023

Company name: HIRANO TECSEED Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 6245

URL: <https://www.hirano-tec.co.jp/>

Representative: Kaoru Okada, President and Director

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Scheduled date of filing quarterly securities report: November 10, 2023

Scheduled date of commencing dividend payments: December 4, 2023

Supplemental Explanatory Materials for Quarterly Account Settlement: Yes

Explanatory Meeting for Quarterly Account Settlement to be held: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Second Quarter Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Six months ended September 30, 2023	22,346	22.3	769	(48.6)	814	(47.7)	564	(47.7)
Six months ended September 30, 2022	18,270	(1.8)	1,496	(45.0)	1,557	(44.2)	1,078	(45.8)

(Note) Comprehensive income: Six months ended September 30, 2023: ¥1,031 million (up 11.9%)

Six months ended September 30, 2022: ¥921 million (down 52.6%)

	Basic earnings per share	Diluted earnings per share
	yen	yen
Six months ended September 30, 2023	37.42	—
Six months ended September 30, 2022	71.59	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of September 30, 2023	56,908	36,630	64.4
As of March 31, 2023	60,522	35,997	59.5

(Reference) Equity: As of September 30, 2023: ¥36,630 million

As of March 31, 2023: ¥35,997 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2023	Yen —	Yen 28.00	Yen —	Yen 28.00	Yen 56.00
Fiscal year ending March 31, 2024	—	28.00			
Fiscal year ending March 31, 2024 (Forecast)			—	28.00	56.00

(Note) Revisions of the most recently announced cash dividend forecast: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	41,000	(3.4)	2,920	(5.6)	3,000	(6.8)	2,100	(6.4)	139.34

(Note) Revisions of the most recently announced financial results forecast: None

Notes

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New: 1 company (Company name) HIRANO AMERICA, INC. Exclusion: - (Company name) -

(2) Application of special accounting methods for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to the revisions of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Restatement: No

(4) Total number of issued shares (common stock)

- 1) Total number of issued shares at the end of the period (including treasury stock):

September 30, 2023:	15,394,379 shares
March 31, 2023:	15,394,379 shares
- 2) Total number of treasury stock at the end of the period:

September 30, 2023:	312,384 shares
March 31, 2023:	323,149 shares
- 3) Average number of shares during the period:

Six months ended September 30, 2023:	15,074,306 shares
Six months ended September 30, 2022:	15,065,202 shares

* This quarterly financial results report is outside the scope of quarterly review to be conducted by certified public accountants or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

Performance forecasts and other forward-looking statements contained in this report are based on information available on the date of this report's release. Because of various factors in the future, however, actual results may differ from the forecasts.