

November 10, 2023

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Debt Financing (Refinancing)

Japan Metropolitan Fund Investment Corporation (“JMF”) announces today the refinancing of existing borrowings as outlined below.

1. Refinancing

JMF will refinance the existing loan (borrowing amount of 900 million yen) maturing on November 21, 2023, as outlined below.

Description of New Loan

Lender	Loan Amount	Loan Term	Interest Rate ^(Note)		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Mizuho Bank, Ltd.	¥ 500 Million	0.2 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.125%	November 21, 2023	Unsecured and unguaranteed, lump sum repayment	January 31, 2024
MUFG Bank, Ltd.	¥ 400 Million	0.2 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.125%			

(Note) The base interest rate applied to the calculation period of the interest to be paid on the interest payment date will be the 1- month Japanese yen TIBOR on a day two business days prior to such interest payment date (provided, however, it is the borrowing date for the first period). If such calculation period is less than one month, the base interest rate will be calculated using the methodology stipulated in the loan agreement. For the Japanese Yen TIBOR, please refer to JBA TIBOR administration’s website (<http://www.jbatibor.or.jp/english/rate/>).

Japan Metropolitan Fund Investment Corporation

<Reference: Description of existing loan subject to repayment>

Lender	Loan Amount	Loan Term	Interest Rate		Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Mizuho Bank, Ltd. MUFG Bank, Ltd.	¥ 900 Million	4 years	Floating	Base interest rate (JBA 3-month yen TIBOR) +0.25%	November 21, 2019	Unsecured and unguaranteed, lump sum repayment	November 21, 2023

2. Status of Interest-Bearing Debts After Refinancing

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	800	1,700	+900
Total Short-Term Interest-Bearing Debt	800	1,700	+900
Long-Term Borrowings ^(Note)	488,345	487,445	-900
Corporate Bonds	65,000	65,000	0
Total Long-Term Interest-Bearing Debt	553,345	552,445	-900
Total Borrowings and Corporate Bonds	554,145	554,145	0

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.