

November 10, 2023

## Consolidated Financial Results for the First Quarter of Fiscal Year Ending June 30, 2024 (Under Japanese GAAP)

Company Name: Shibuya Corporation  
 Stock Exchange Listing: Tokyo and Nagoya  
 Stock Code: 6340 URL: <https://www.shibuya.co.jp>  
 Representative: Hidetoshi Shibuya, President and CEO  
 Contact: Takashi Kawamura, Executive Vice President TEL: 076-262-1201  
 Scheduled Date of the Filing of Securities Report: November 13, 2023  
 Scheduled Date of the Start of Dividend Payment: -  
 Availability of Supplementary Material on Financial Results: None  
 Quarterly IR Meeting (for Institutional Investors and Analysts): Not scheduled

(Amounts less than one million yen are rounded down)

### 1. Consolidated Financial Results for the First Quarter Ended September 30, 2023 (from July 1, 2023 to September 30, 2023)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
First Quarter of Fiscal 2024	22,405	14.7	919	144.8	883	111.1	609	13.2
First Quarter of Fiscal 2023	19,535	4.1	375	△80.5	418	△78.6	538	△60.0

(Note) Comprehensive Income  
 First Quarter of Fiscal 2024 956 Million Yen (29.2%)  
 First Quarter of Fiscal 2023 740 Million Yen (△47.0%)

	Profit per Share	Diluted Profit per Share
	Yen	Yen
First Quarter of Fiscal 2024	22.02	-
First Quarter of Fiscal 2023	19.46	-

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2023	144,690	90,029	62.2	3,253.78
As of June 30, 2023	142,426	90,180	63.3	3,259.24

(Reference) Equity  
 As of September 30, 2023 90,022 Million Yen  
 As of June 30, 2023 90,173 Million Yen

### 2. Dividends

	Dividends per Share				
	End of 1Q	End of 2Q	End of 3Q	End of 4Q	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended June 30, 2023	-	30.00	-	40.00	70.00
Fiscal Year Ending June 30, 2024	-				
Fiscal Year Ending June 30, 2024 (Forecast)		30.00	-	40.00	70.00

(Note) Revision to the dividend forecast that has been disclosed lastly: None

### 3. Consolidated Financial Forecast for the Year Ending June 30, 2024 (from July 1, 2023 to June 30, 2024)

(Percentages indicate year-on-year changes)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Earnings per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Entire Year	108,000	10.4	8,900	10.7	9,000	10.1	6,400	7.9	231.32

(Note) Revision to the consolidated financial forecast that has been disclosed lastly: None

\*Notes

(1) Significant Changes in Subsidiaries during the Quarter

(Changes in Specified Subsidiaries Resulting in the Change in Scope of Consolidation): None

(2) Application of Particular Accounting Procedures for Preparing Quarterly Consolidated Financial Statements: None

(3) Changes in Accounting Policies, Changes in Accounting Estimates, and Retrospective Financial Restatement

1. Changes in Accounting Policies due to Revisions to Accounting Standards and Other Regulations: None

2. Changes in Accounting Policies due to Other Reasons: None

3. Changes in Accounting Estimates: None

4. Retrospective Financial Restatement: None

(4) Number of Issued Shares (Common Shares)

1. Total Number of Issued Shares at the End of the Period (including treasury shares)

As of September 30, 2023	28,149,877 shares	As of June 30, 2023	28,149,877 shares
--------------------------	-------------------	---------------------	-------------------

2. Number of Treasury Shares at the End of the Period

As of September 30, 2023	482,853 shares	As of June 30, 2023	482,801 shares
--------------------------	----------------	---------------------	----------------

3. Average Number of Shares during the Period

First Quarter of Fiscal 2024	27,667,053 shares	First Quarter of Fiscal 2023	27,667,180 shares
------------------------------	-------------------	------------------------------	-------------------

\* This quarterly financial report is not subject to a quarterly review procedure by a certificated public accountant or an audit firm.

\* Explanation for Appropriate Use of Financial Forecasts (Cautionary Note on Forward Looking Statements):

The forecasts on future business results released herein are based on available information and on certain assumptions deemed to be reasonable at the time of the announcement. Actual results may differ from these forecasts due to various reasons.

## Shibuya Corporation Consolidated Balance Sheets

(Millions of yen)

	As of June 30, 2023	As of September 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	42,946	42,743
Notes and accounts receivable - trade, and contract assets	27,857	25,137
Electronically recorded monetary claims - operating	8,649	10,803
Finished goods	444	773
Work in process	9,226	10,586
Raw materials and supplies	4,665	5,338
Other	2,019	1,936
Allowance for doubtful accounts	△3	△4
Total current assets	95,806	97,315
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	21,042	20,776
Machinery, equipment and vehicles, net	2,996	2,874
Land	12,141	12,144
Construction in progress	1,261	1,342
Other, net	1,568	1,570
Total property, plant and equipment	39,010	38,709
Intangible assets		
Other	473	495
Total intangible assets	473	495
Investments and other assets		
Investment securities	2,516	2,849
Retirement benefit asset	2,944	3,388
Deferred tax assets	1,183	1,432
Other	540	549
Allowance for doubtful accounts	△49	△49
Total investments and other assets	7,135	8,170
Total non-current assets	46,619	47,375
Total assets	142,426	144,690

(Millions of yen)

	As of June 30, 2023	As of September 30, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	22,642	23,698
Electronically recorded obligations - operating	2,450	2,748
Short-term borrowings	1,099	1,065
Income taxes payable	449	756
Accrued expenses	5,427	3,450
Contract liabilities	6,512	8,550
Provision for bonuses	442	1,650
Provision for loss on orders received	157	161
Provision for product warranties	53	53
Other	1,628	1,057
Total current liabilities	40,864	43,194
Non-current liabilities		
Long-term borrowings	4,604	4,357
Retirement benefit liability	6,290	6,744
Provision for retirement benefits for directors (and other officers)	318	215
Deferred tax liabilities	64	43
Other	104	104
Total non-current liabilities	11,381	11,466
Total liabilities	52,246	54,660
Net assets		
Shareholders' equity		
Share capital	11,392	11,392
Capital surplus	10,350	10,350
Retained earnings	67,451	66,954
Treasury shares	△440	△440
Total shareholders' equity	88,753	88,256
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	787	1,005
Foreign currency translation adjustment	840	949
Remeasurements of defined benefit plans	△208	△189
Total accumulated other comprehensive income	1,419	1,766
Non-controlling interests	6	7
Total net assets	90,180	90,029
Total liabilities and net assets	142,426	144,690

**Shibuya Corporation**  
**Consolidated Statement of Income**

(Millions of yen)

	Three months ended September 30, 2022	Three months ended September 30, 2023
Net sales	19,535	22,405
Cost of sales	16,749	18,962
Gross profit	2,786	3,442
Selling, general and administrative expenses	2,410	2,522
Operating profit	375	919
Non-operating income		
Interest income	0	8
Foreign exchange gains	30	—
Gain on sale of scraps	6	11
Other	14	8
Total non-operating income	51	28
Non-operating expenses		
Interest expenses	6	9
Foreign exchange losses	—	52
Other	2	3
Total non-operating expenses	9	65
Ordinary profit	418	883
Extraordinary income		
Gain on sale of non-current assets	2	0
Gain on sale of right of using facilities	4	—
Total extraordinary income	7	0
Extraordinary losses		
Loss on disposal of non-current assets	0	4
Total extraordinary losses	0	4
Profit before income taxes	424	879
Income taxes - current	435	657
Income taxes - deferred	△550	△388
Total income taxes	△114	269
Profit	538	609
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	538	609

**Shibuya Corporation**  
**Consolidated Statement of Comprehensive Income**

(Millions of yen)

	Three months ended September 30, 2022	Three months ended September 30, 2023
Profit	538	609
Other comprehensive income		
Valuation difference on available-for-sale securities	3	218
Deferred gains or losses on hedges	2	—
Foreign currency translation adjustment	171	108
Remeasurements of defined benefit plans, net of tax	23	19
Total other comprehensive income	201	346
Comprehensive income	740	956
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	739	955
Comprehensive income attributable to non-controlling interests	0	0