

Summary of Business Results for the Third Quarter Ended September 30, 2023 [Japan GAAP] (Consolidated)

November 10, 2023

Company **SBS Holdings, Inc.** Listed on the TSE
 Stock Code 2384 URL: <https://www.sbs-group.co.jp/>
 Representative Masahiko Kamata, President and Representative Director
 Contact Kozo Miura, General Manager of Finance Division T E L: +81-3-6772-8200
 Expected date of filing of quarterly report: November 10, 2023 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended September, 2023 (January 1, 2023 through September 30, 2023)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Sep. 2023	325,062	△1.5	16,807	29.7	17,084	34.4	9,384	114.2
Nine months ended Sep. 2022	330,144	10.1	12,962	△26.2	12,713	△28.5	4,382	△55.1

(Note) Comprehensive income

Nine months ended September 2023: 11,638 million yen (90.8%)

Nine months ended September 2022: 6,100 million yen (△49.2%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Sep. 2023	236.29	-
Nine months ended Sep. 2022	110.33	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sep. 2023	313,328	100,792	25.0
As of Dec. 2022	296,898	92,172	23.7

(Reference) Shareholders' equity

As of September 2023: 78,333 million yen

As of December 2022: 70,381 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2022	-	0.00	-	61.00	61.00
Year ending Dec. 2023	-	0.00	-	-	-
Year ending Dec. 2023 (forecast)	-	-	-	65.00	65.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending December 2023 (January 1, 2023 through December 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Dec. 2023	430,000	△5.6	19,000	△13.0	19,000	△11.2	10,500	△10.5	264.37

(Note) Revisions to business forecast for the current quarter: Yes

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None
- (3) Changes in accounting policies, accounting estimates and restatement
- | | |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : None |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |
- (4) Shares outstanding (common stock)
- | | |
|--|-------------------|
| ①Number of shares outstanding at the end of period (treasury stock included) | |
| As of September 2023 | 39,718,200 shares |
| As of December 2022 | 39,718,200 shares |
| ②Treasury stock at the end of period | |
| As of September 2023 | 789 shares |
| As of December 2022 | 728 shares |
| ③Average number of stock during period (quarterly cumulative period) | |
| Nine months ended September 2023 | 39,717,435 shares |
| Nine months ended September 2022 | 39,717,510 shares |

***This quarterly consolidated financial result announcement is not subject to audit procedures.**

***Explanation regarding appropriate use of financial forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.