



Nov 10, 2023

Company name	Open Up Group Inc.
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Notice of Disclosure for the Consolidated Financial Performance Forecast for the Second Quarter of the Fiscal Year Ending June 2024

We hereby announce the publication of the consolidated earnings forecast for the second quarter of the fiscal year ending June 2024, which was not included in the Financial Results for the fiscal year ending June 2024 released on August 10, 2023. The details are as follows:

1. Disclosure of the Consolidated Earnings Forecast for the Second Quarter of the Fiscal Year Ending June 2024 (From July 1, 2023, to December 31, 2023)

	Net sales	Business profit	Operating profit	profit attributable to the parent company's owners	EPS
	Million yen	Million yen	Million yen	Million yen	Yen)
Previous forecasts (A)	—	—	—	—	—
Revised Forecast (B)	86,500	7,100	7,100	4,900	56.62
Change (B-A)	—	—	—	—	
Percentage change (%)	—	—	—	—	
(Ref) Previous Results (FY6/22)	80,343	6,957	7,642	5,264	59.75
(Ref) Full Year Forecast (FY6/24)	178,000	14,300	14,300	10,000	115.54

2. Reason for the Disclosure

Our company is currently transitioning into a post-COVID-19 era where the impacts of the novel coronavirus infection are diminishing from the previous fiscal year to the current one. We believe that such changes in circumstances carry the risk of misunderstandings when simply comparing our performance with the same period of the previous year.

For instance, we received approximately 600 million yen in the first half and about 160 million yen in the second half of the previous fiscal year as employment adjustment subsidies established to mitigate the impact of COVID-19. However, we no longer receive these subsidies in the current fiscal year. Therefore, it is necessary to take this into account when comparing operating profits between the current and previous fiscal years under the same conditions.

In this transitional period, to ensure that investors can make accurate and informed decisions about our performance without misunderstandings, we believe it is essential to provide information that allows for the comparison and examination of the special circumstances affecting the previous fiscal year's performance with the

progress of the current fiscal year's performance. Consequently, we have decided to disclose the consolidated earnings forecast for the second quarter.

(Note) The above performance forecasts are based on information available at the present time, and actual results may differ due to various factors.