

Second Quarter of Fiscal Year 2024 Summary Result Presentation

November 10, 2023
Komori Corporation

(100 million ¥)

		FY2024 1H	FY2023 1H	Change	vs. FY20231H	Budget FY2024 1H	Change	vs. Budget
Order intake		482	504	-22	96%	515	-33	94%
Net sales		471	461	10	102%	490	-19	96%
Operating income		4	27	-23	16%	3	1	148%
Ordinary income		20	41	-21	48%	3	17	661%
Profit attributable to owners of parent		11	33	-21	35%	1	10	1146%
FOREX :	USD	141.31	133.46	/		125.00	/	
Average (Yen)	EUR	153.51	138.79			135.00		
FOREX :	USD	149.58	144.81			125.00		
End of term (Yen)	EUR	158.00	142.32			135.00		

(100 million ¥)

	Sep. 30, 2023	Mar. 31, 2023	Change
Cash, deposits and securities	524	634	-110
Notes and account receivable — trade	205	196	9
Inventories	438	374	64
Breakdown: Merchandise and finished goods	205	164	41
Property, plant and equipment	181	180	1
Intangible assets	31	33	-2
Other assets	265	238	27
Total assets	1,644	1,655	-12
Notes and account payable — trade	207	208	-1
Short-term loans payable	3	4	-1
Bonds payable	100	100	0
Long-term loans payable	2	2	0
Other liabilities	261	269	-9
Total liabilities	573	584	-11
Net assets	1,071	1,071	-1
Total liabilities and net assets	1,644	1,655	-12

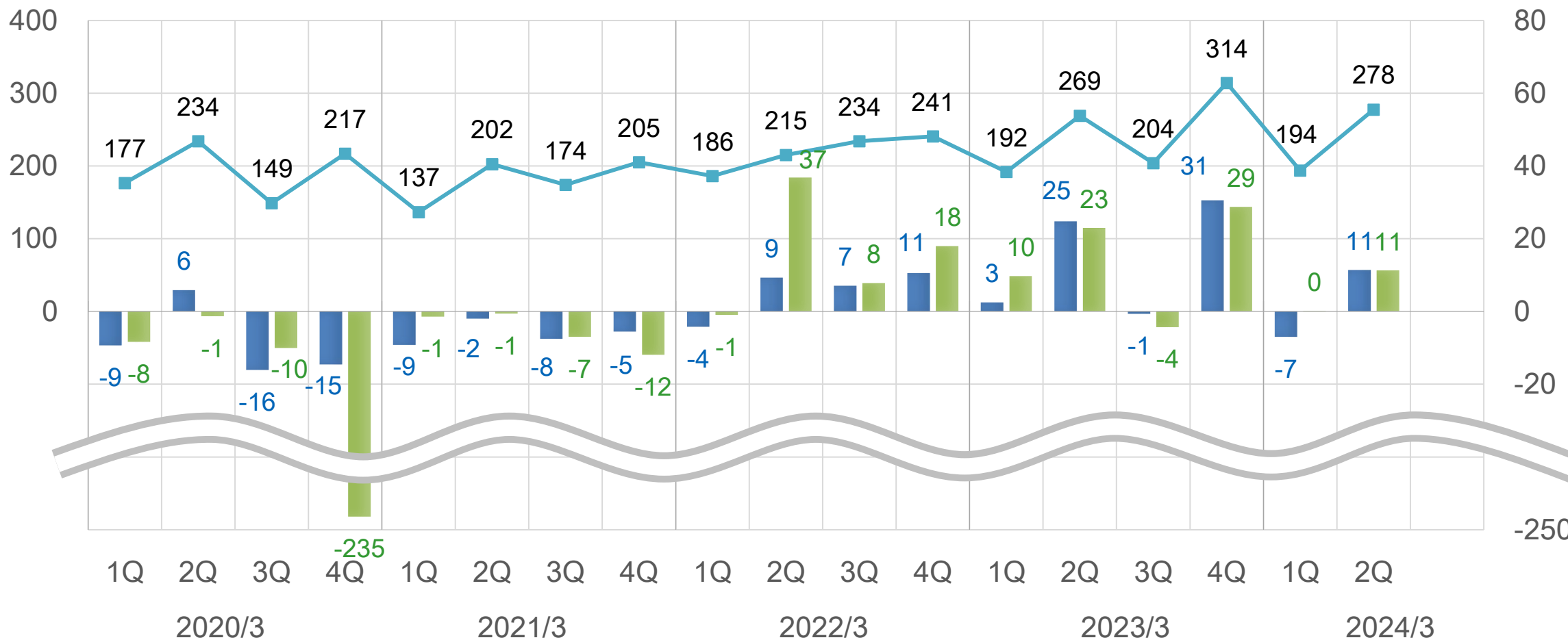
Net Sales, Operating Income and Profit attributable to owners of parent



■ Net sales (left axis)
 ■ Operating income (right axis)
 ■ Profit attributable to owners of parent (right axis)

(100 million ¥)

(100 million ¥)



(100 million ¥)

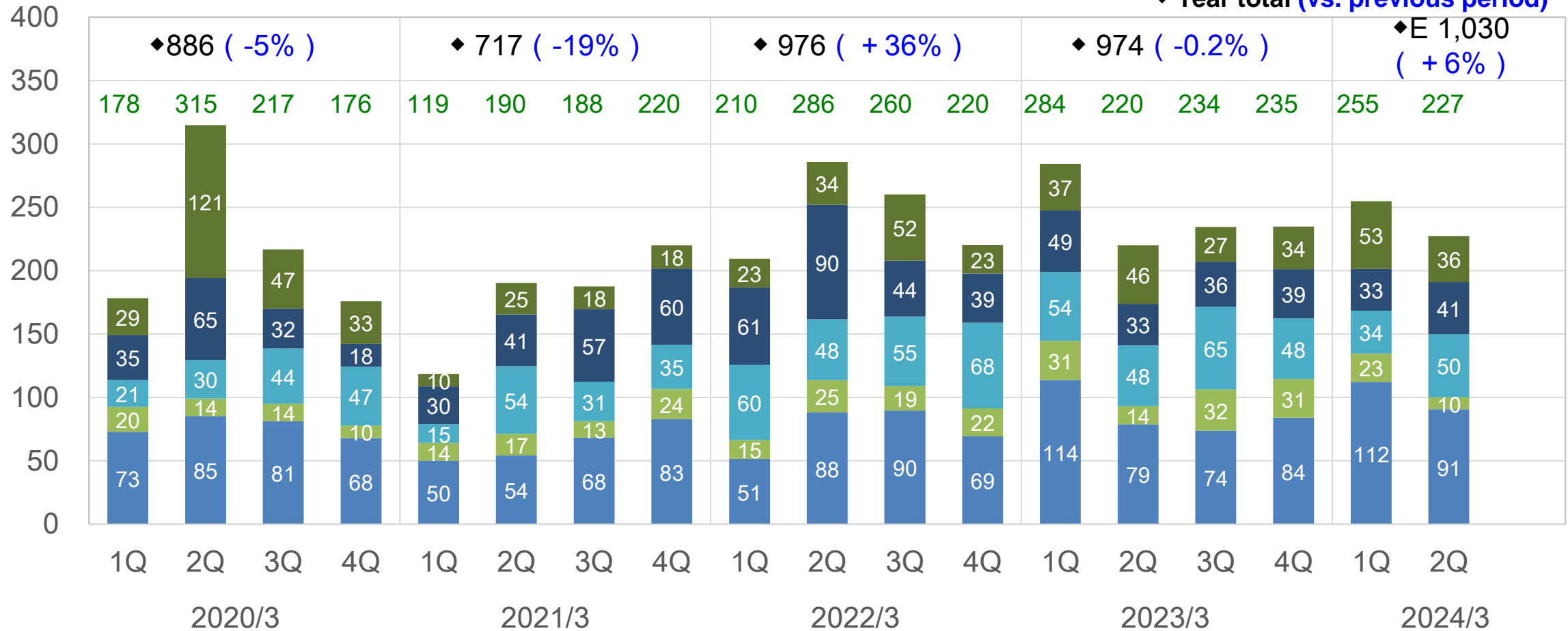
		FY2024 1H	FY2023 1H	vs. FY2023 1H
Japan		203	192	105%
North-America		32	45	71%
	(million USD)	(23)	(34)	(67%)
Europe		84	102	82%
	(million EUR)	(54)	(74)	(74%)
Greater China		74	81	91%
Other Regions		90	83	108%
Total		482	504	96%

Order Intake by Region

(100 million ¥)

■ Japan ■ North America ■ Europe ■ Greater China ■ Other Regions

◆ Year total (vs. previous period)



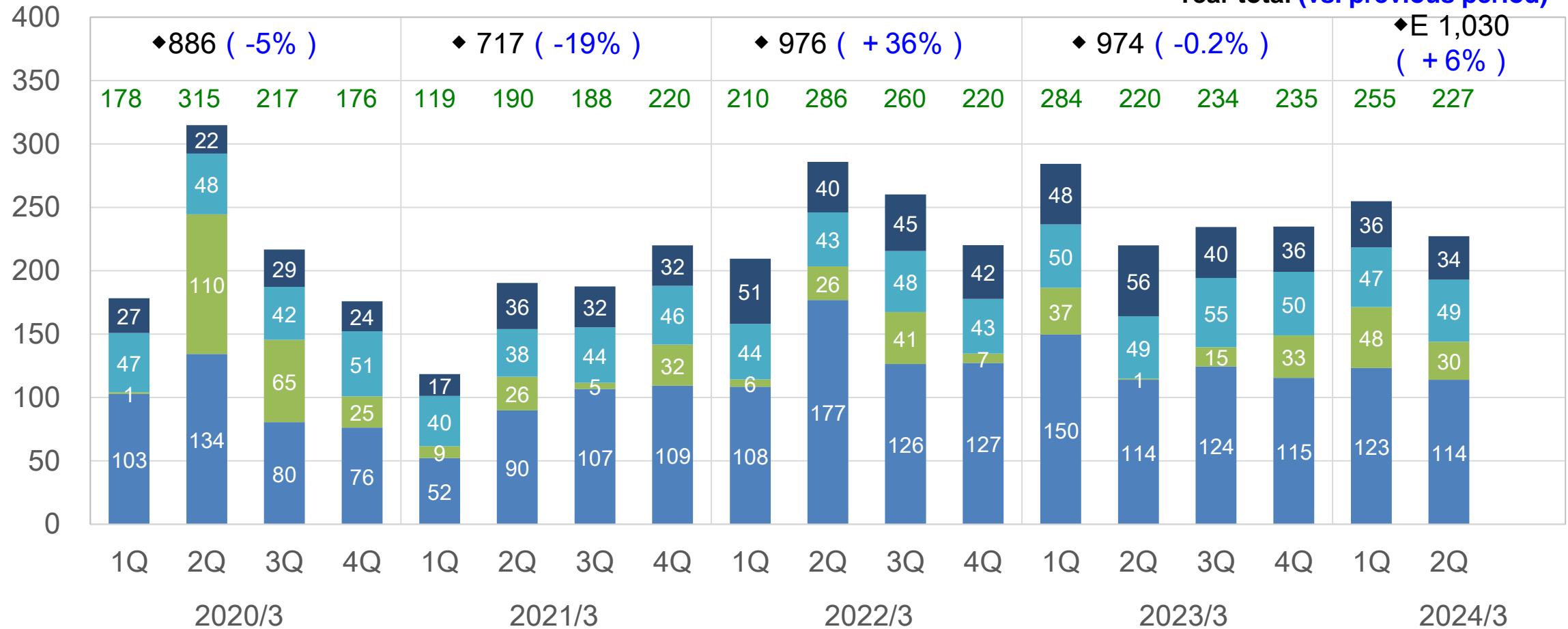
(100 million ¥)

	FY2024 1H	FY2023 1H	vs. FY2023 1H
Sheet-fed offset presses	237	264	90%
Web offset presses & Security presses	78	38	207%
Used presses, Service & Repair	96	99	97%
DPS, PE & Others	71	104	68%
Total	482	504	96%

Order Intake by Model

(100 million ¥) ■ Sheet-fed offset presses ■ Web offset presses & Security presses ■ Used presses, Service & Repair ■ DPS, PE & Others

◆ Year total (vs. previous period)



(100 million ¥)

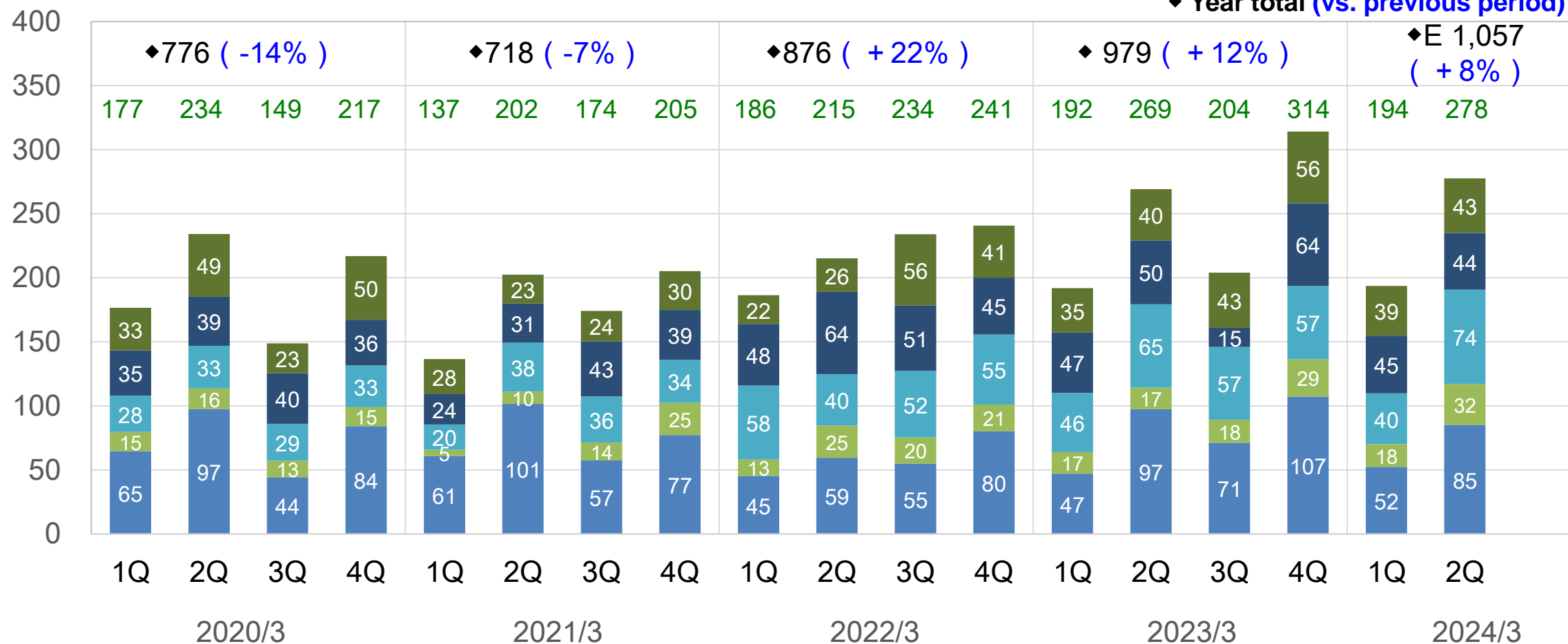
		FY2024 1H	FY2023 1H	vs. FY2023 1H
Japan		138	144	95%
North-America		50	34	146%
	(million USD)	(35)	(25)	(138%)
Europe		113	111	102%
	(million EUR)	(74)	(80)	(92%)
Greater China		89	97	92%
Other Regions		81	74	109%
Total		471	461	102%

Net Sales by Region

(100 million ¥)

■ Japan ■ North America ■ Europe ■ Greater China ■ Other Regions

◆ Year total (vs. previous period)



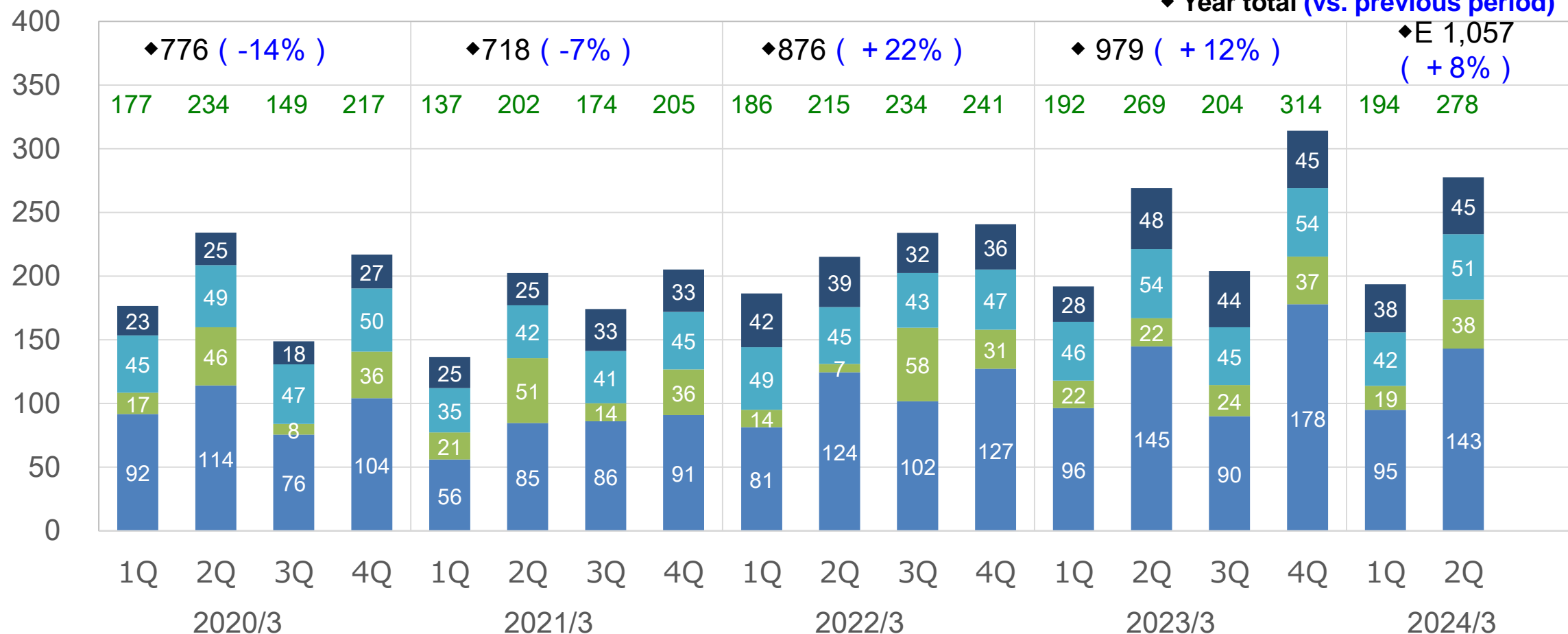
(100 million ¥)

	FY2024 1H	FY2023 1H	vs. FY2023 1H
Sheet-fed offset presses	238	241	99%
Web offset presses & Security presses	57	44	130%
Used presses, Service & Repair	94	100	93%
DPS, PE & Others	83	76	109%
Total	471	461	102%

Net Sales by Model

(100 million ¥) ■ Sheet-fed offset presses ■ Web offset presses & Security presses ■ Used presses, Service & Repair ■ DPS, PE & Others

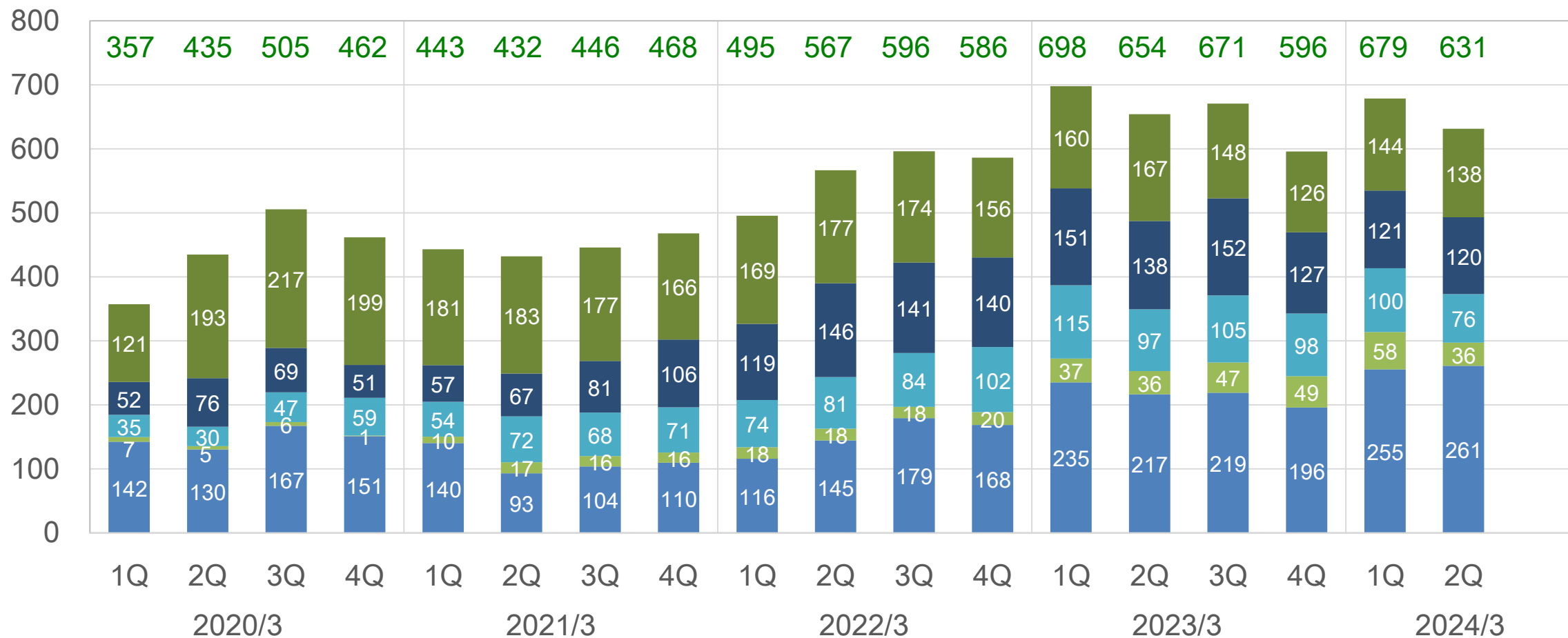
◆ Year total (vs. previous period)



Order Backlog

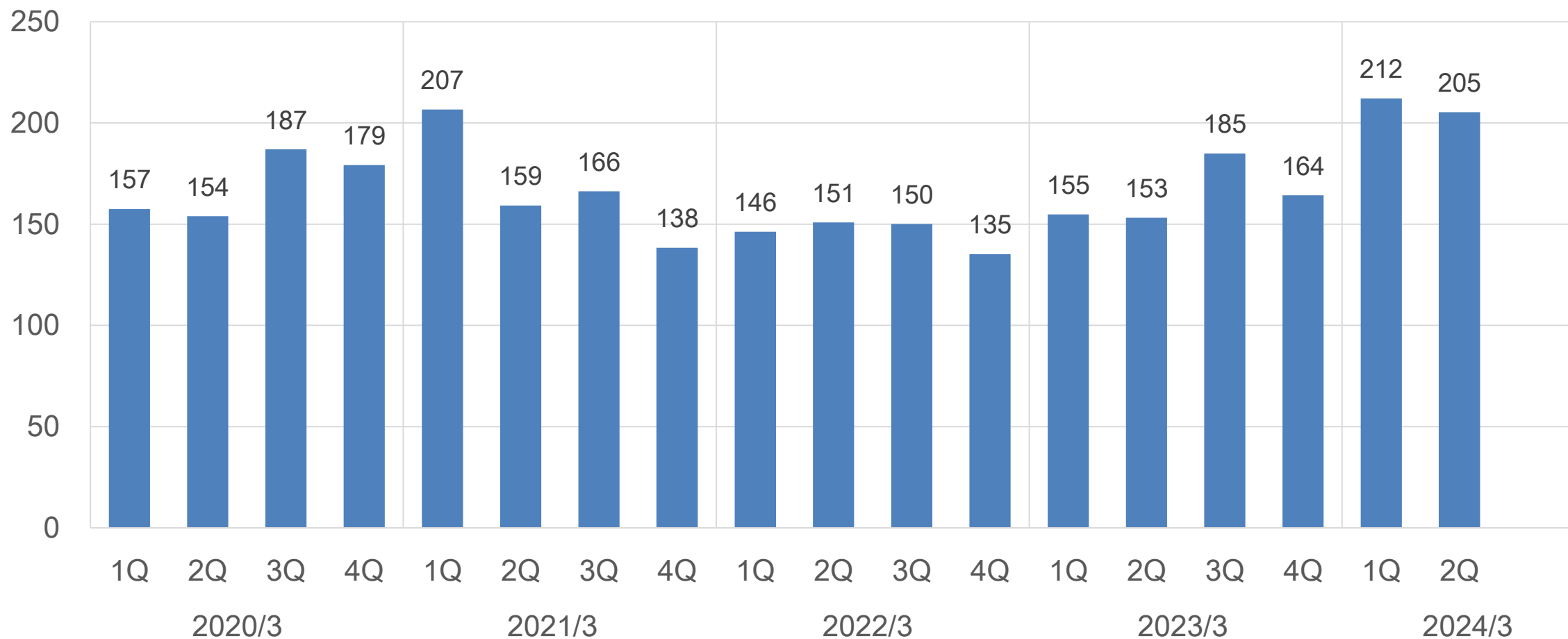
(100 million ¥)

■ Japan ■ North America ■ Europe ■ Greater China ■ Other Regions



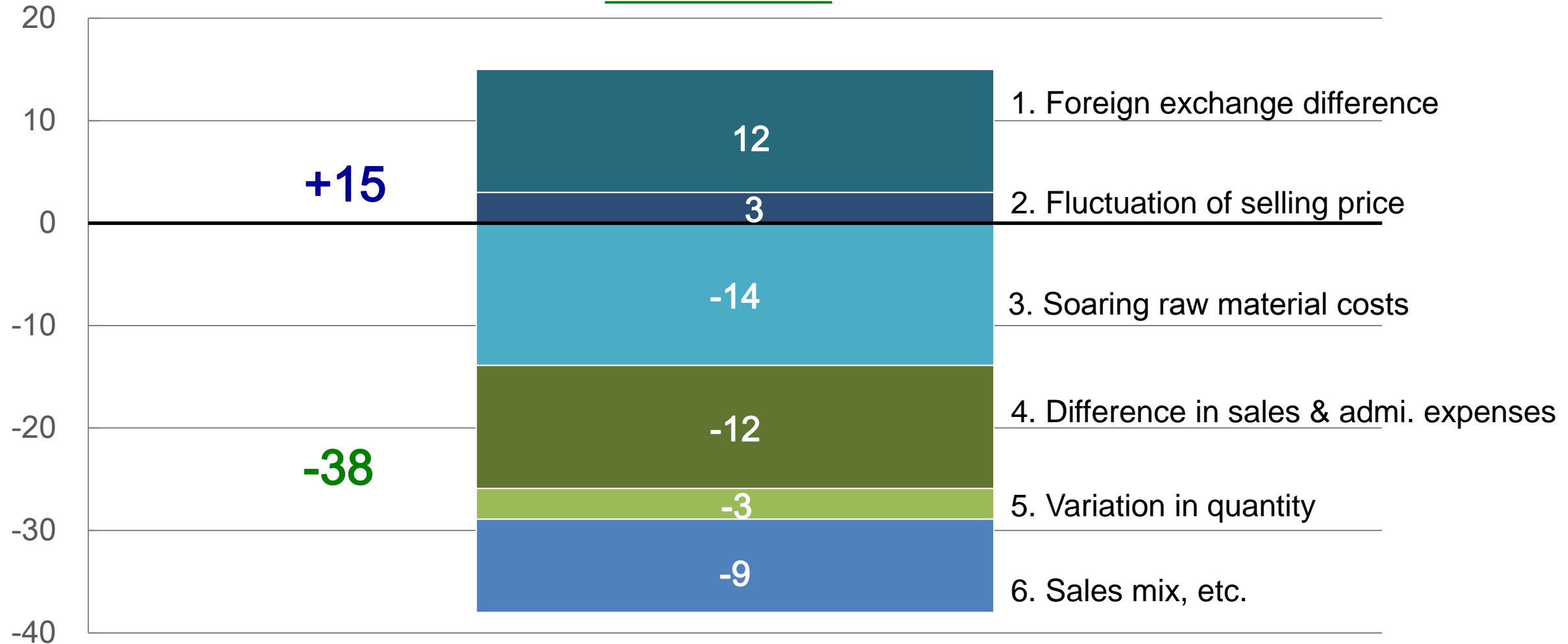
Inventories (Finished Goods, Cost of Sales)

(100 million ¥)



(100 million ¥)

Total -23



Forecast of result of operations for FY2024

* Revised on Oct. 30, 2023.

(100 million ¥)

		FY2024 1H	Budget * FY2024 2H	Budget * FY2024 year total	FY2023 year total	Change	vs. FY2023 year total
Order intake		482	548	1,030	974	56	106%
Net sales		471	586	1,057	979	78	108%
Operating income		4	29	33	57	-24	58%
Ordinary income		20	25	45	66	-21	68%
Profit attributable to owners of parent		11	20	31	57	-26	54%
FOREX :	USD	141.31	135.00	138.40	134.95	/	/
Average (Yen)	EUR	153.51	145.00	149.58	141.24		
FOREX :	USD	149.58	135.00	135.00	133.53		
End of term (Yen)	EUR	158.00	145.00	145.00	145.72		

Forecast of Order Intake by Region

* Revised on Oct. 30, 2023.

(100 million ¥)

	FY2024 1H	Budget * FY2024 2H	Budget * FY2024 year total	FY2023 year total	Change	vs. FY2023 year total
Japan	203	116	319	350	-32	91%
North-America	32	58	90	108	-19	83%
(million USD)	(23)	(42)	(65)	(80)	(-15)	(81%)
Europe	84	129	213	216	-3	99%
(million EUR)	(54)	(88)	(142)	(153)	(-11)	(93%)
Greater China	74	113	188	155	32	121%
Other Regions	90	132	222	144	77	154%
Total	482	548	1,030	974	56	106%

Forecast of Order Intake by Model

* Revised on Oct. 30, 2023.

(100 million ¥)

	FY2024 1H	Budget * FY2024 2H	Budget * FY2024 year total	FY2023 year total	Change	vs. FY2023 year total
Sheet-fed offset presses	237	241	478	503	-26	95%
Web offset presses & Security presses	78	110	189	87	102	218%
Used presses, Service & Repair	96	108	204	204	0	100%
DPS, PE & Others	71	89	159	179	-20	89%
Total	482	548	1,030	974	56	106%

Forecast of Net Sales by Region

* Revised on Oct. 30, 2023.

(100 million ¥)

	FY2024 1H	Budget * FY2024 2H	Budget * FY2024 year total	FY2023 year total	Change	vs. FY2023 year total
Japan	138	209	347	323	24	107%
North-America	50	57	106	81	26	132%
(million USD)	(35)	(42)	(77)	(60)	(17)	(128%)
Europe	113	123	237	225	11	105%
(million EUR)	(74)	(84)	(158)	(160)	(-2)	(99%)
Greater China	89	97	186	176	10	105%
Other Regions	81	100	181	174	8	104%
Total	471	586	1,057	979	78	108%

Forecast of Net Sales by Model

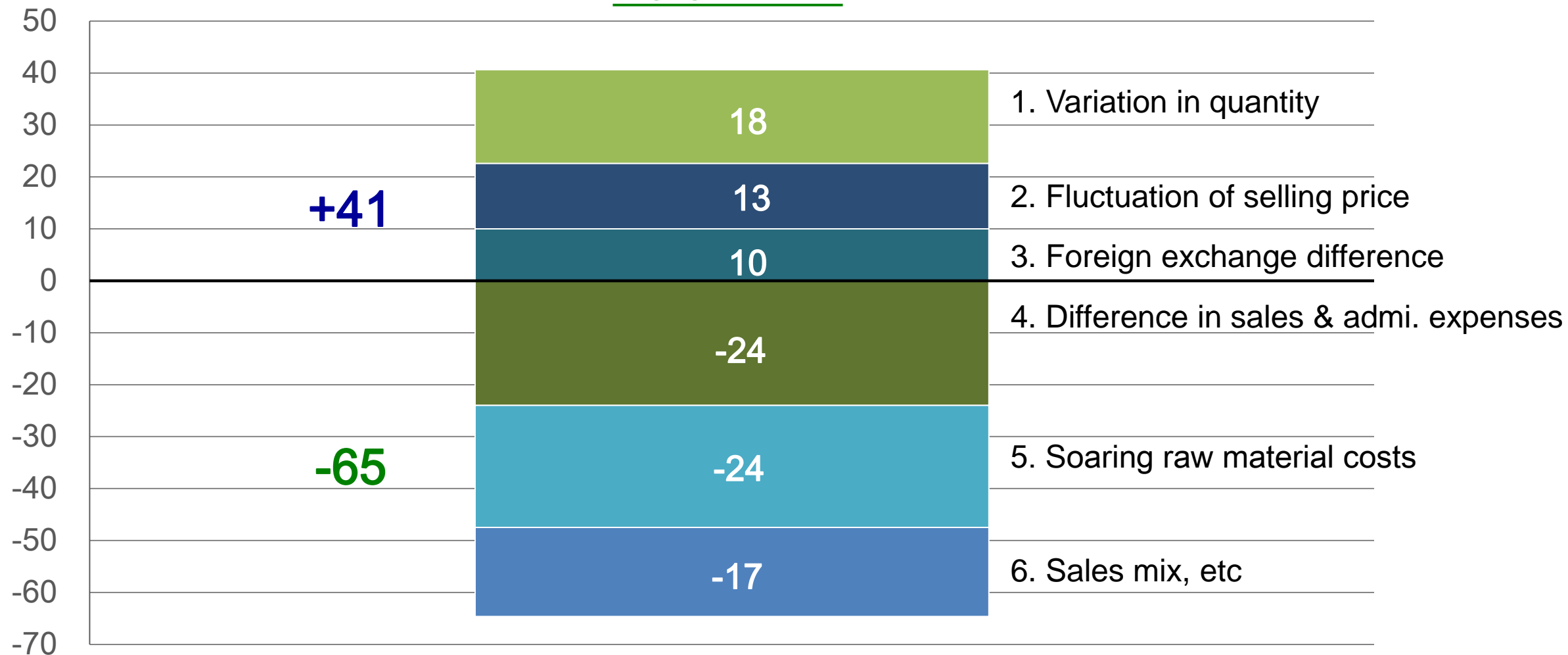
* Revised on Oct. 30, 2023.

(100 million ¥)

	FY2024 1H	Budget * FY2024 2H	Budget * FY2024 year total	FY2023 year total	Change	vs. FY2023 year total
Sheet-fed offset presses	238	313	551	509	42	108%
Web offset presses & Security presses	57	72	129	106	23	122%
Used presses, Service & Repair	94	107	201	200	1	101%
DPS, PE & Others	83	94	177	165	12	107%
Total	471	586	1,057	979	78	108%

(100 million ¥)

Total -24



(million ¥)

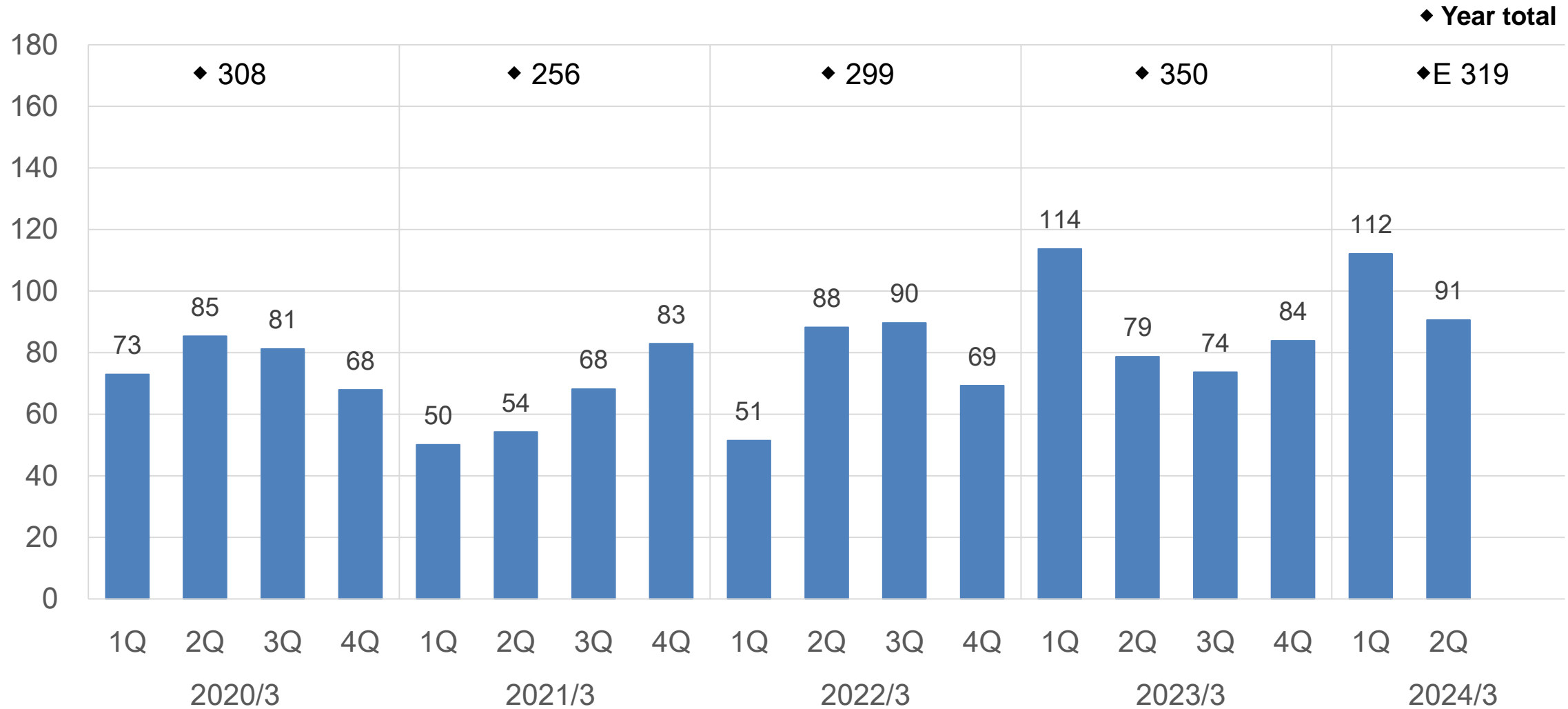
	FY2020	FY2021	FY2022	FY2023	FY2024 1H	FY2024 Forecast
Number of employees	2,363	2,686	2,613	2,567	2,600	2,620
Personnel expenses	20,386	20,199	22,122	23,246	12,248	24,200
Capital expenditures	1,678	1,394	2,371	2,303	621	3,900
Depreciation and amortization	2,304	1,604	1,877	1,896	960	2,000
R&D expenses	4,899	4,002	4,050	3,654	2,108	4,100
(% to net sales)	(6.3%)	(5.6%)	(4.6%)	(3.7%)	(4.5%)	(3.9%)

Order Intake in Japanese Market

Appendix: Detailed Order Intake and Net Sales by Region

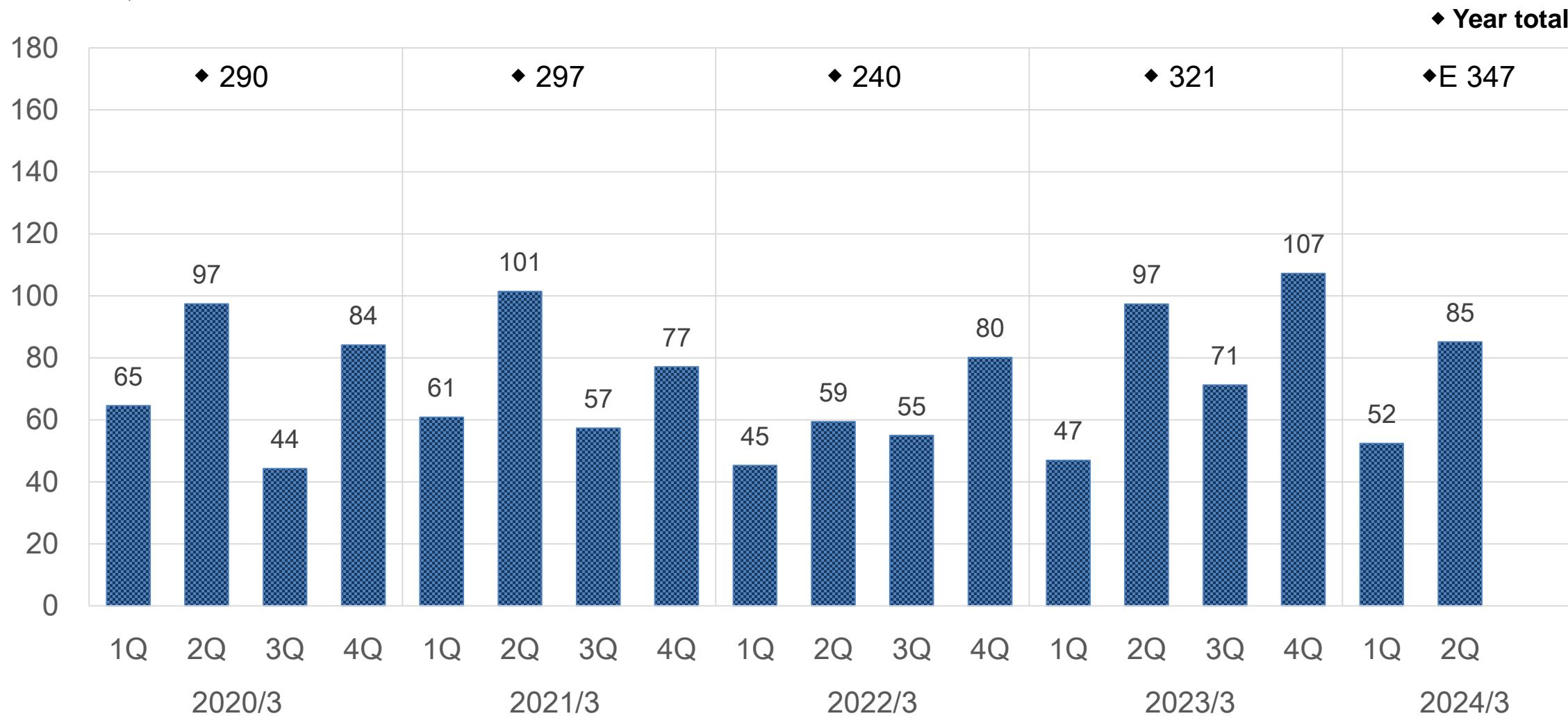


(100 million ¥)



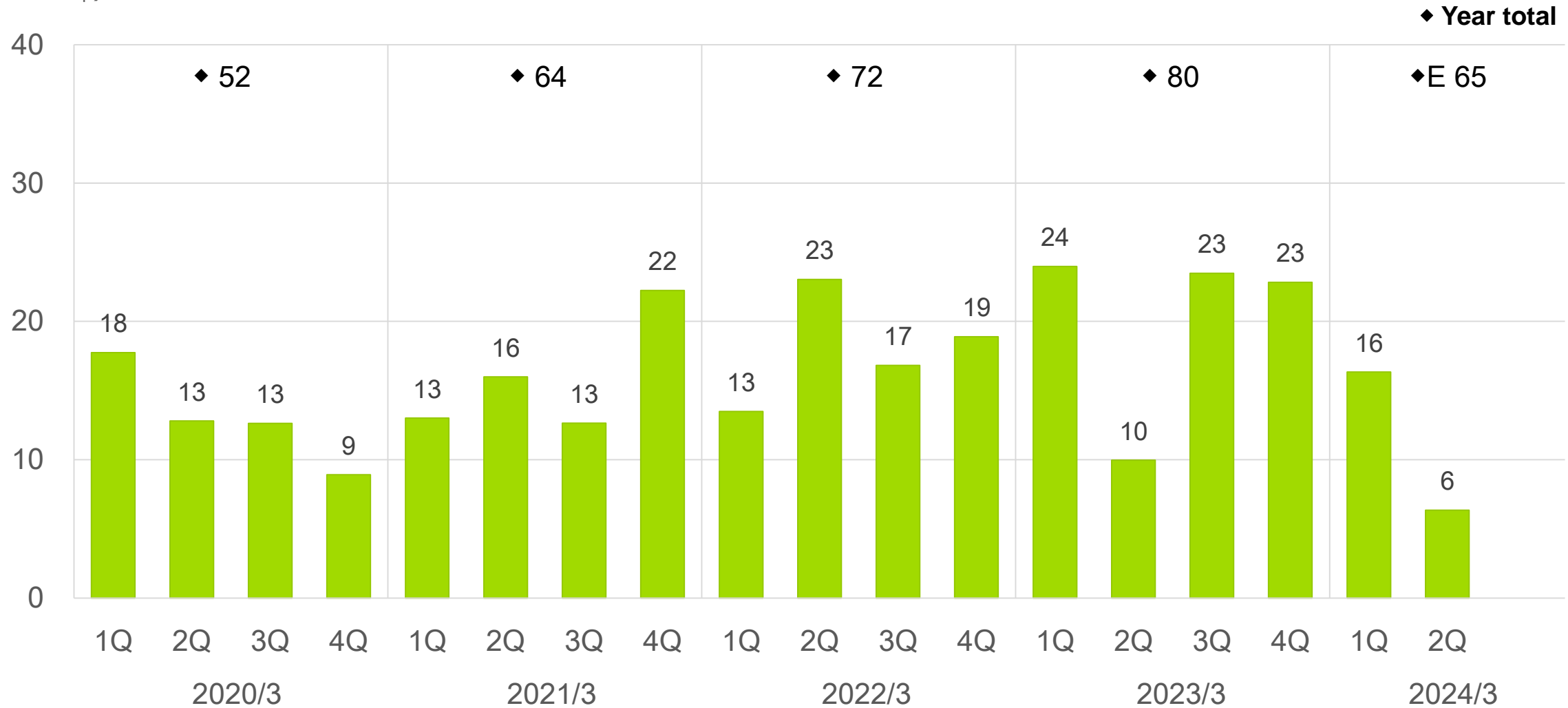
Net Sales in Japanese Market

(100 million ¥)



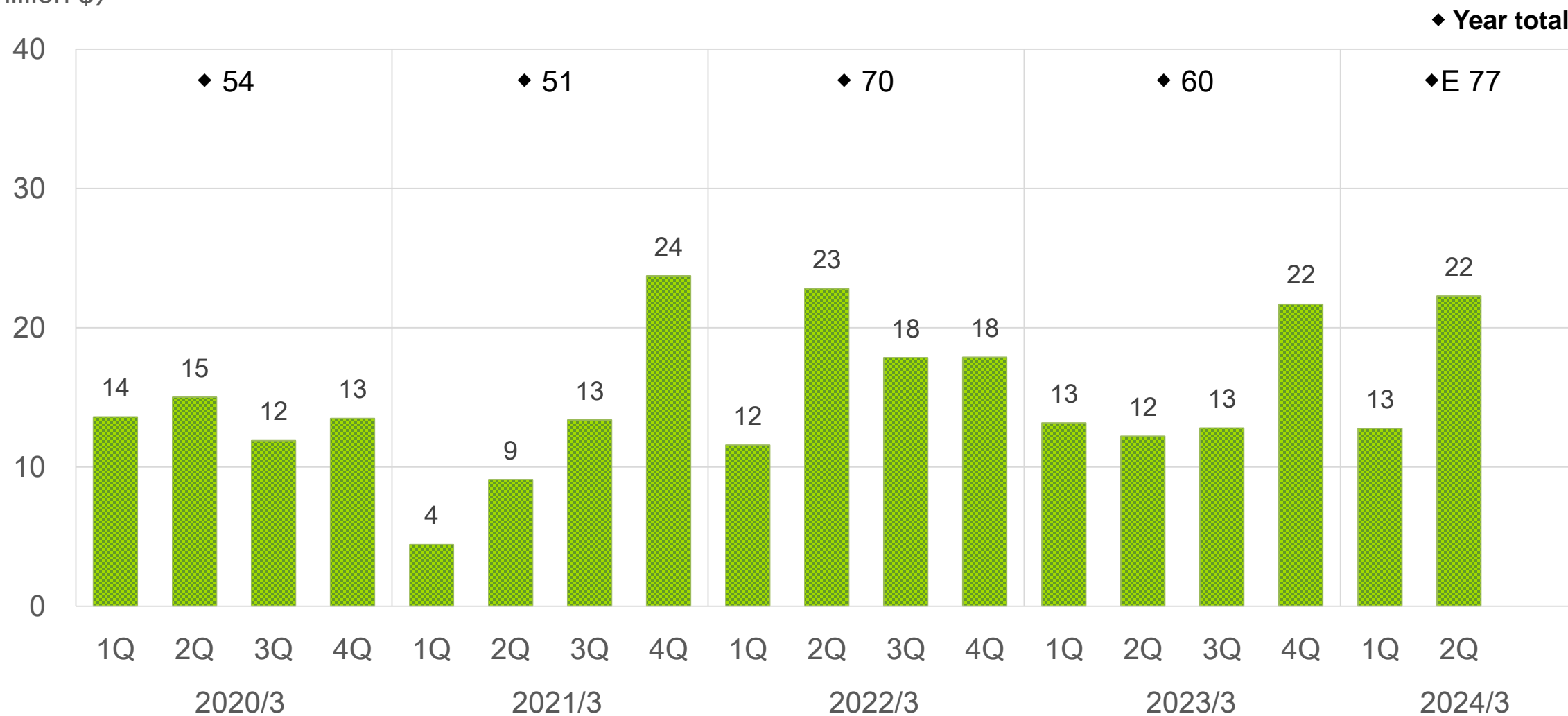
Order Intake in North American Market

(million \$)



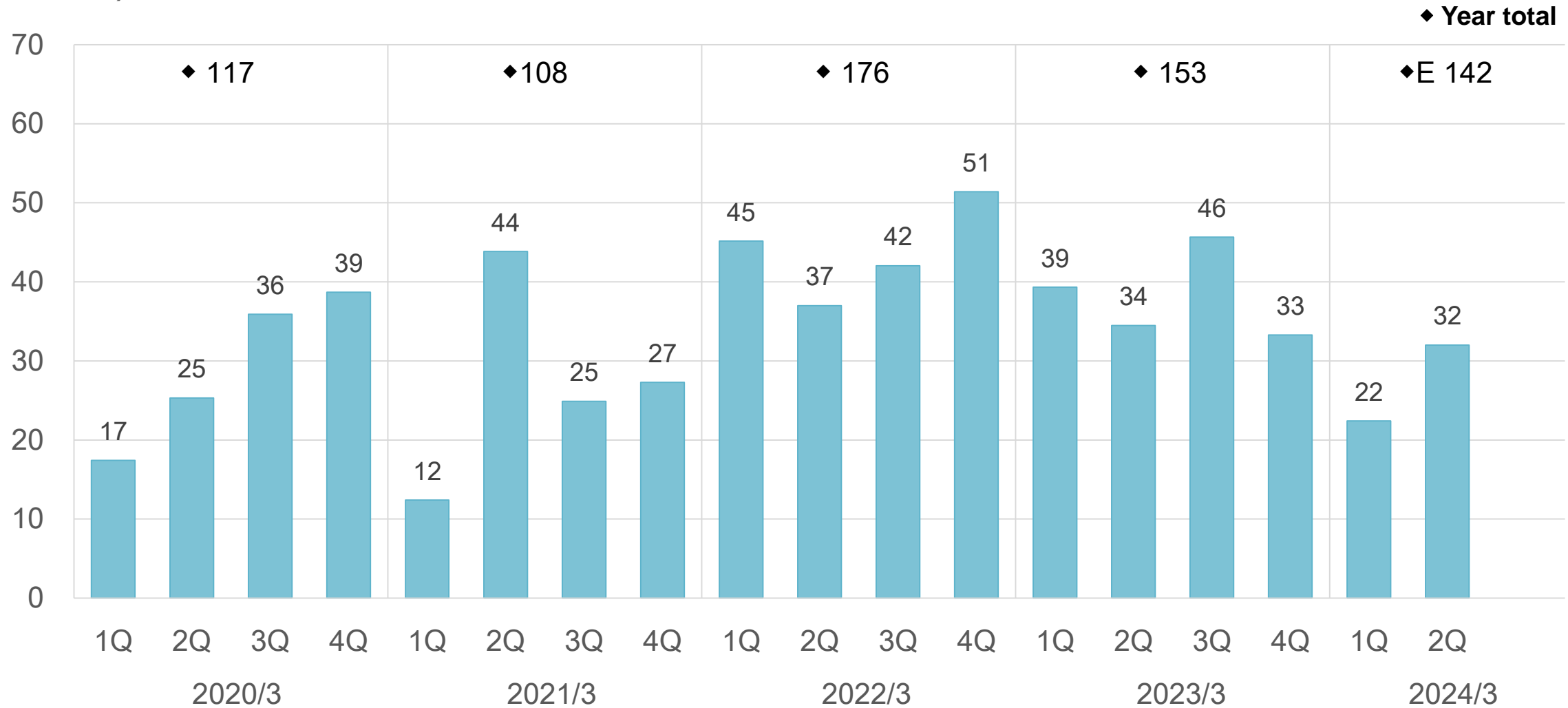
Net Sales in North American Market

(million \$)



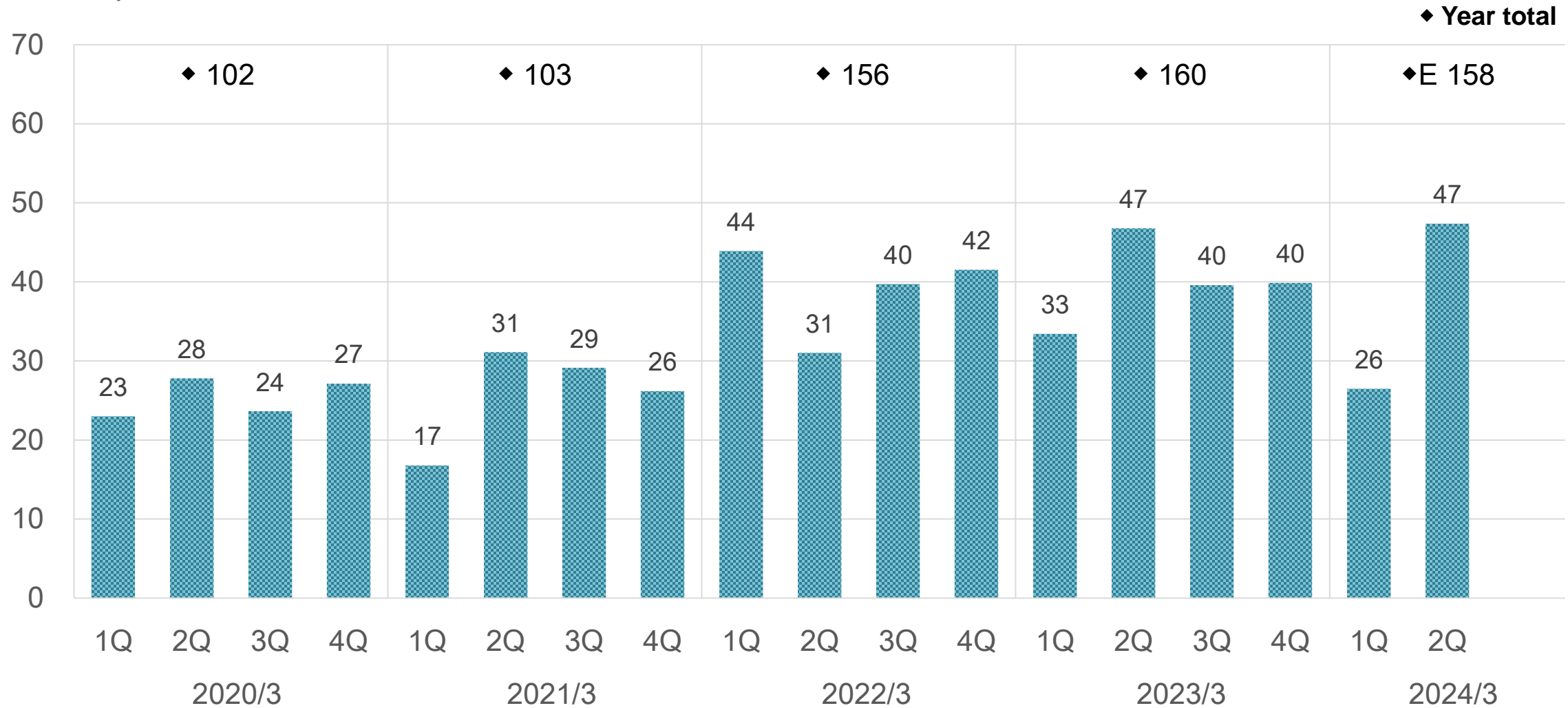
Order Intake in European Market

(million EUR)



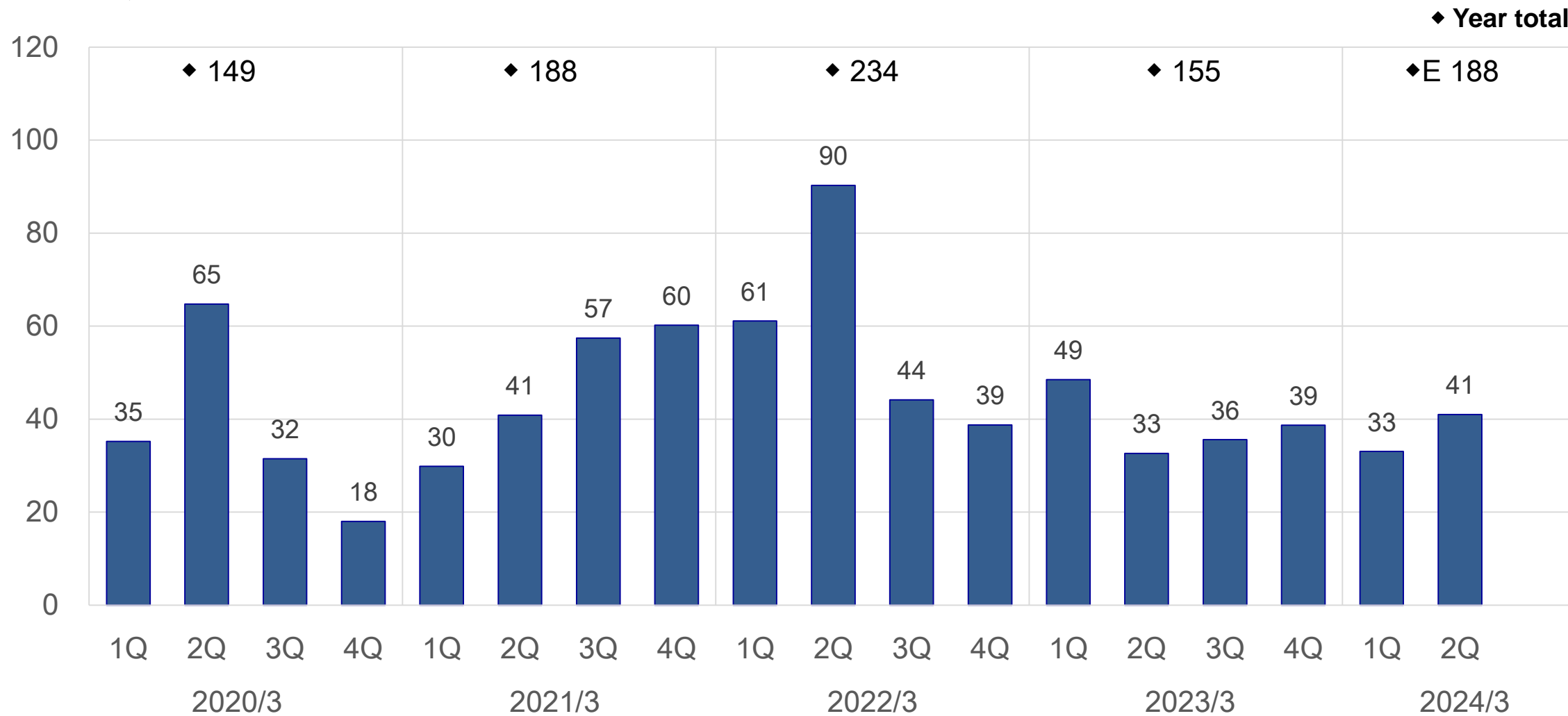
Net Sales in European Market

(million EUR)



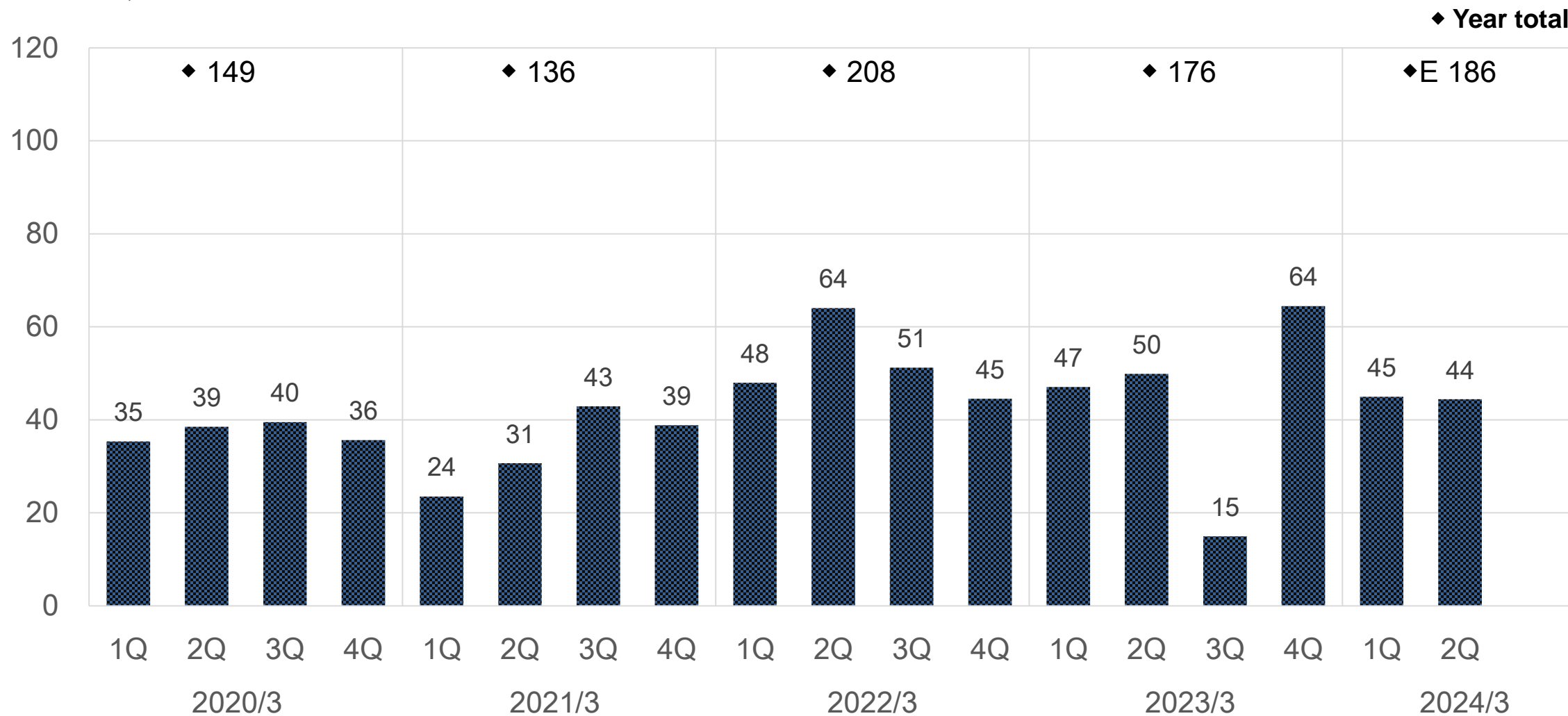
Order Intake in Greater China Market

(100 million ¥)



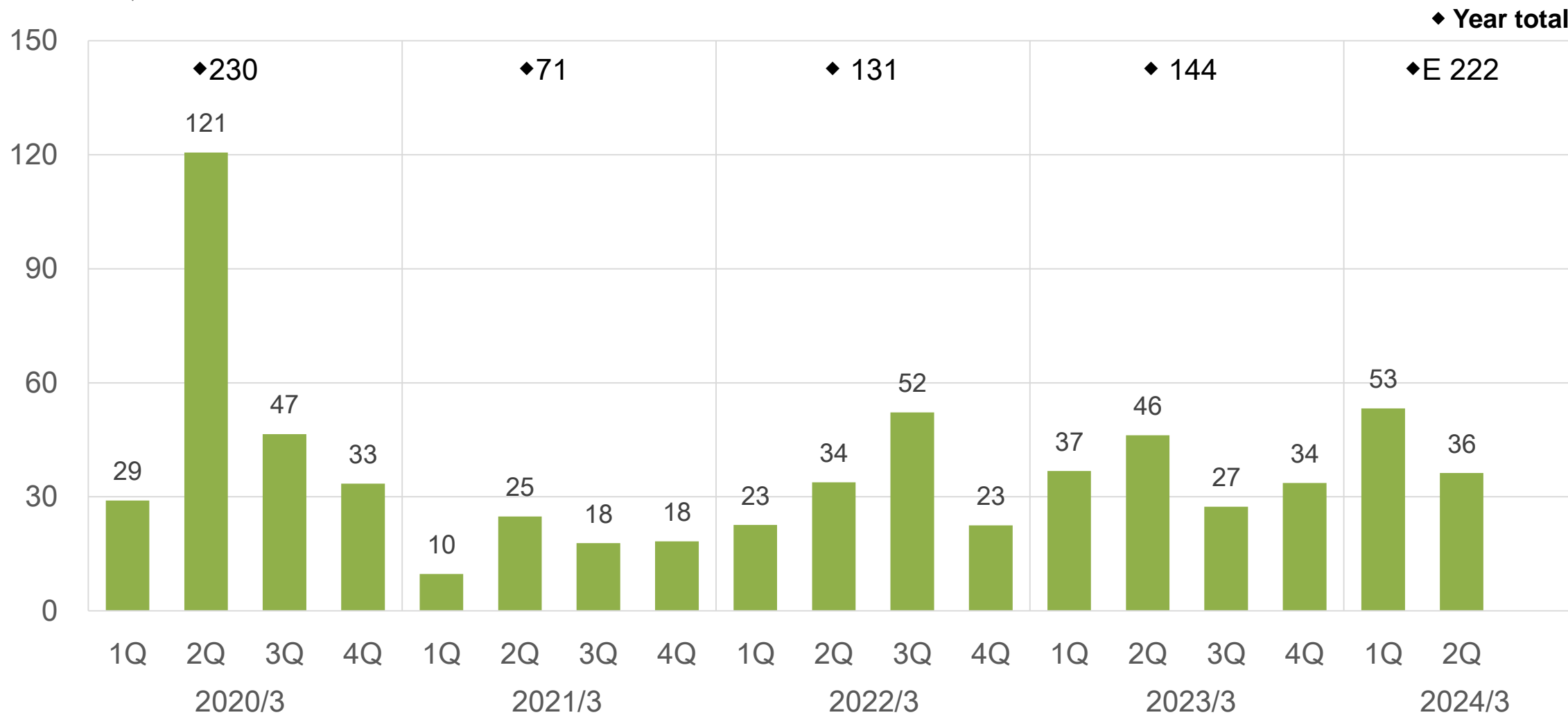
Net Sales in Greater China Market

(100 million ¥)



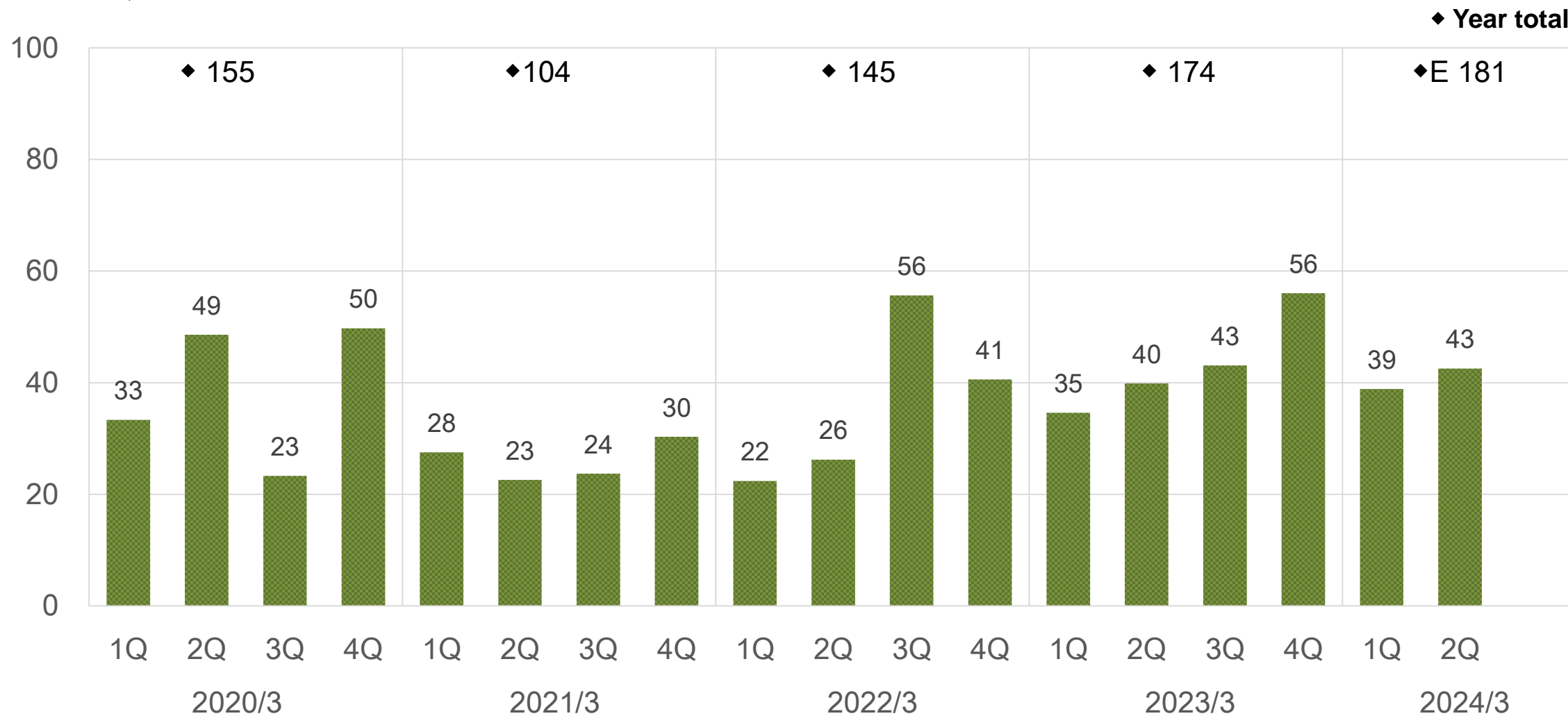
Order Intake in Other Regions' Markets

(100 million ¥)



Net Sales in Other Regions' Markets

(100 million ¥)



Mr. Akihiro Sagi
General Manager of Finance Department (IR section)

E-mail: Akihiro_Sagi@komori.co.jp

KOMORI

Caution Regarding Forward-Looking Statements

The forecasts in this material are based on management's assumptions and beliefs held in light of information currently available to it and accordingly involve risks and uncertainties that may cause actual results to differ materially from forecasts. These uncertainties include, but are not limited to, changes in economic conditions, market trends, changes in foreign currency exchange rates and other factors.