



Consolidated Financial Highlights for the Second Quarter of FY2023 [Japanese GAAP]

November 10, 2023

Company name: TACHI-S CO., LTD. Stock exchange listings: Tokyo Stock Exchange

Code number: 7239 URL <https://www.tachi-s.co.jp/>

Representative: (Title) Representative Director, President, CEO & COO (Name) Yuichiro Yamamoto

Contact person: (Title) Representative Director, Executive Managing Officer (Name) Atsushi Komatsu (TEL) 0428-33-1917

Scheduled date of quarterly securities report submission: November 14, 2023

Scheduled date of start of dividend payment: December 4, 2023

The additional materials of the quarterly financial results : Yes

Holding of the quarterly financial results meeting : Yes (for securities analysts and institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Second Quarter of FY2023 (April 1, 2023 through September 30, 2023)

(1) Consolidated Operating Results (Cumulative) (% indicates the changes from the same period in the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2Q of FY2023	137,726	27.6	1,792	-	1,874	-	1,291	669.8
2Q of FY2022	107,925	13.1	(4,347)	-	(3,904)	-	167	-

(Note) Comprehensive income 2Q of FY2023 8,285 million yen [(0.4)%] 2Q of FY2022 8,321 million yen [- %]

	Net income per share		Diluted net income per share	
	yen		yen	
2Q of FY2023	37.71		-	
2Q of FY2022	4.90		-	

(2) Consolidated Financial Positions

	Total assets		Shareholder's equity		Shareholder's equity ratio	
	Million yen		Million yen		%	
2Q of FY2023	182,230		93,356		47.6	
FY2022	170,004		86,481		47.3	

(Reference) Equity capital 2Q of FY2023 86,816 million yen FY2022 80,369 million yen

2. Dividends

	Annual cash dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
FY2022	-	36.80	-	36.80	73.60
FY2023	-	46.40	-	-	-
FY2023 (Forecast)	-	-	-	46.40	92.80

(Note) Changes in forecast of dividend from the latest announcement: No

3. Consolidated Forecast for FY2023 (April 1, 2023 through March 31, 2024)

(% indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	291,000	19.5	6,000	338.7	6,500	229.3	800	(86.3)	23.35

(Note) Changes in forecast of consolidated results from the latest announcement: Yes

* Notes

- (1) Major subsidiary changes during first six months of the fiscal year under review (changes affecting the scope of consolidation): No
- (2) Adoption of special accounting treatment pertaining to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimation, and restatement.
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies except (i): No
 - (iii) Changes in accounting estimates: No
 - (iv) Restatement: No

(4) Number of outstanding shares (common stock)

(i) Number of shares outstanding at the end of the period (including treasury shares)	2Q of FY2023	35,242,846 shares	FY2022	35,242,846 shares
(ii) Number of treasury shares at the end of the period	2Q of FY2023	961,782 shares	FY2022	997,882 shares
(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)	2Q of FY2023	34,255,278 shares	2Q of FY2022	34,228,893 shares

* These financial highlights are not subject to audit procedures.

* Note for appropriate use of this financial forecast and other notices

The above business forecast is based on information currently available to the company and certain assumptions that the company judged appropriate. Actual results may differ from this forecast as a result of a variety of factors.

For cautionary notes regarding the assumptions that form the basis of the financial forecast and the use of the financial forecast, please refer to page 2 of the attachment "1. Qualitative Information for Quarterly Financial Results for the Period under Review (3) Explanation on consolidated financial forecast and other forward-looking information."