

(English Translation)

November 10,2023

To whom it may concern

RICOH LEASING COMPANY, LTD.
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President and CEO Tokuharu Nakamura
(Securities Code:8566)
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(Correction/Numerical Data Correction)
Regarding the correction of Summary of Consolidated Financial Results for
the Six Months Ended September 30, 2023
(Based on Japanese GAAP)

We are pleased to inform you of the revision of the Financial Results for the 2nd Quarterly Fiscal Year ending March 2024 (Consolidated Financial Results) announced on October 31, 2023.

Also, since there was a correction to the numerical data, the corrected numerical data is also transmitted.

1. Reason for correction

As announced on October 31, 2023, Gaia Co., Ltd. and its two affiliates filed a petition to the Tokyo District Court for the commencement of civil rehabilitation proceedings on October 30, 2023. Accordingly, as a result of taking into account the collectibility of receivables from the Company and its affiliates, the receivables were recorded as Distressed receivables.

In addition, as this case corresponds to a revised subsequent event in the second quarter of the fiscal year ending March 2024, the financial results for the second quarter of the fiscal year ending March 2024 have been corrected. Results forecast is not affected by this revision, since the required amount has already been set aside by the second quarter of the fiscal year ending March 2024.

2. Contents of correction

The corrected parts are underlined.

○ Attachment: 2 pages

1. Quarterly consolidated financial statements

【Before correction】**Quarterly consolidated financial statements
Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of September 30, 2023
Assets		
Current assets		
Cash and deposits	14,119	9,090
Notes and accounts receivable - trade	242	241
Installment receivables	181,611	<u>175,644</u>
Lease payments receivable	27,369	26,504
Lease receivables and investments in leases	509,737	<u>505,901</u>
Accounts receivable - operating loans	253,706	252,924
Accounts receivable - other loans to customers	31,198	24,945
Other operating assets	12,528	12,507
Accounts receivable - lease	13,406	<u>13,898</u>
Other current assets	45,537	50,985
Allowance for doubtful accounts	(12,338)	<u>(11,802)</u>
Total current assets	<u>1,077,120</u>	<u>1,060,841</u>
Non-current assets		
Property, plant and equipment		
Assets for lease	69,141	71,960
Own-used assets	36,952	38,785
Total property, plant and equipment	<u>106,094</u>	<u>110,746</u>
Intangible assets		
Assets for lease	42	25
Other intangible assets	7,014	8,586
Total intangible assets	<u>7,057</u>	<u>8,611</u>
Investments and other assets		
Investment securities	31,234	31,921
Distressed receivables	602	<u>665</u>
Other	15,403	20,287
Allowance for doubtful accounts	(592)	<u>(653)</u>
Total investments and other assets	<u>46,649</u>	<u>52,221</u>
Total non-current assets	<u>159,800</u>	<u>171,579</u>
Total assets	<u>1,236,921</u>	<u>1,232,421</u>

(Millions of yen)

	As of March 31, 2023	As of September 30, 2023
Liabilities		
Current liabilities		
Notes and accounts payable - trade	19,995	16,603
Current portion of bonds payable	30,000	35,000
Current portion of long-term borrowings	103,000	110,000
Current portion of long-term payables under securitization of lease receivables	14,577	12,681
Commercial papers	36,000	18,000
Income taxes payable	4,308	4,029
Deferred profit on installment sales	24,033	25,079
Provision for bonuses	1,364	1,475
Provision for bonuses for directors (and other officers)	65	–
Other current liabilities	60,379	58,738
Total current liabilities	293,724	281,606
Non-current liabilities		
Bonds payable	85,000	85,000
Long-term borrowings	612,000	619,500
Long-term payables under securitization of lease receivables	21,017	14,992
Retirement benefit liability	764	765
Asset retirement obligations	1,132	1,436
Other noncurrent liabilities	11,580	11,806
Total non-current liabilities	731,495	733,499
Total liabilities	1,025,219	1,015,106
Net assets		
Shareholders' equity		
Share capital	7,896	7,896
Capital surplus	10,159	10,159
Retained earnings	195,040	197,949
Treasury shares	(1,680)	(1,673)
Total shareholders' equity	211,416	214,332
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(253)	2,510
Deferred gains or losses on hedges	640	593
Remeasurements of defined benefit plans	(102)	(121)
Total accumulated other comprehensive income	285	2,981
Total net assets	211,701	217,314
Total liabilities and net assets	1,236,921	1,232,421

【After correction】
Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

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