

November 10, 2023

Registered Company Name: V-Technology Co., Ltd.
Code Number: 7717, Tokyo Stock Exchange
URL: <https://www.vtec.co.jp>
Representative: Shigeto Sugimoto (President & CEO)
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Notice Regarding Repurchase of Own Shares (Repurchase of own shares under the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2, of the Companies Act)

The Board of Directors of V Technology Co., Ltd. ("VTEC"), at its meeting held today, resolved that VTEC will repurchase its own shares pursuant to Article 156 of the Companies Act of Japan, which applies pursuant to Article 165, Paragraph 3, of that law.

1. Reasons for repurchase of VTEC's own shares

The Board of Directors of VTEC has determined that the current share price level is optimal for improving capital efficiency and returning profits to shareholders, as The Board of Directors expects a recovery in business performance in the next fiscal year and beyond, based on the progress of focused businesses and other factors.

2. Details of matters relating to the repurchase

- (1) Type of shares to be repurchased : Shares of common stock
- (2) Total number of shares to be repurchased : Up to 238,000 shares
(Ratio to the shares outstanding : 2.43%)
- (3) Total amount of repurchase price : Up to 500 million yen
- (4) Repurchase period : From November 13 2023 to December 29 2023
- (5) Method of acquisition : Market purchase on the Tokyo Stock Exchange

(Reference : Own shares held by VTEC as of September 30, 2023)

Total number of shares outstanding (Except treasury stocks)	9,801,329 shares
Total number of treasury stocks	256,271 shares

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