



November 10, 2023

Company name: GEO HOLDINGS CORPORATION
Name of representative: Yuzo Endo, President
(Securities code: 2681, Prime Market
of the Tokyo Stock Exchange)
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Notice Concerning the Abolition of the Shareholder Benefit Plan

GEO HOLDINGS CORPORATION (the “Company”) hereby announces that, it was decided to abolish the shareholder benefit plan at the Board of Directors’ meeting held today.

1. Reasons for the abolishment

The Company has been implementing a shareholder special benefit program in order to show gratitude to its shareholders for their ongoing support, and to increase the investment attractiveness and encourage more shareholders to hold its shares over the medium to long term.

However, after careful consideration from the viewpoint of fair return of profits to our shareholders, the Company has decided to abolish the shareholder special benefit program. Instead of this system, the Company aim to focus on using fund to invest and expand the business for future growth, enhance its profitability and competitiveness, and generate mid long term corporate value, as part of its returning profit strategy for all shareholders.

The Company appreciate shareholders’ understanding as it continues to position the return of profits to its shareholders as an important management issue and enhance corporate value for stable dividends.

2. Timing of the abolishment

The company will abolish the shareholder benefit plan after providing the final shareholder benefit items to shareholders who can be confirmed to hold one unit (100 shares) or more in our shareholder registry as of March 31, 2024.