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Announcement of Revision of Earnings Forecasts for the Fiscal Year ending March 31, 2024

Based on recent trends in business performance, Taikisha Ltd. (the "Company") has revised its consolidated and non-consolidated earnings forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 through March 31, 2024), which were announced on May 15, 2023.

1. Revision of the earnings forecasts

(1) Consolidated earnings forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 through March 31, 2024)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previous forecasts (A) (Announced on May 15, 2023)	million yen 255,000	million yen 13,100	million yen 14,000	million yen 9,300	yen 280.11
Revised forecasts (B)	285,000	14,500	15,500	10,500	316.10
Change in amount (B - A)	30,000	1,400	1,500	1,200	—
Percentage of change (%)	11.8	10.7	10.7	12.9	—
<Reference> Results for the same period of previous year	214,793	11,556	13,001	7,917	234.62

(2) Non-consolidated earnings forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 through March 31, 2024)

	Sales	Ordinary income	Profit	Basic earnings per share
Previous forecasts (A) (Announced on May 15, 2023)	million yen 137,500	million yen 9,400	million yen 8,000	yen 240.95
Revised forecasts (B)	150,600	10,600	9,000	270.95
Change in amount (B - A)	13,100	1,200	1,000	—
Percentage of change (%)	9.5	12.8	12.5	—
<Reference> Results for the same period of previous year	133,342	10,623	8,546	253.26

2. Reasons for the Revision

(1) Consolidated earnings forecasts

Regarding the fiscal year ending March 31, 2024, sales is expected to increase compared with the forecasts in the beginning of fiscal year, because the progress of construction contracts brought forward from the previous year was higher than expected both in Japan and overseas. Regarding profit aspects, operating income and ordinary income are expected to increase compared with previous forecasts mainly because of the increase of sales. Profit attributable to owners of parent is also expected to increase compared with previous forecasts, because of the increase of gain on sales of investment securities in addition to the reasons mentioned above.

(2) Non-consolidated earnings forecasts

Regarding the fiscal year ending March 31, 2024, non-consolidated earnings forecasts are expected to increase compared with previous forecasts, due to the same reasons as consolidated earnings forecasts.

(Note)

The above-mentioned earnings forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors.