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Summary of Consolidated Financial Results for the Fiscal Year Ended September 30, 2023〔Under Japanese GAAP〕

November 13, 2023

Company Name: Atrae, Inc.
 Listed Stock Exchange: Tokyo
 Stock Code: 6194 (URL: <https://atrae.co.jp>)
 Representative: Yoshihide Arai, President and CEO
 Contact: Hidekazu Suzuki, Director CFO
 Phone: +81-3-6435-3210
 Scheduled date of annual general meeting of shareholders: December 15, 2023
 Scheduled date to commence dividend payments: -
 Scheduled date to file annual securities report: December 14, 2023
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the fiscal year ended September 30, 2023 (October 1, 2022- September 30, 2023)

(1) Consolidated Operating Results (Cumulative)

(% represents increases or decreases from the previous year)

Fiscal year ended	Net-Sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2023	7,757	17.8	952	(10.2)	922	(12.9)	334	(48.5)
September 30, 2022	6,588	-	1,060	-	1,059	-	649	-

Note: Comprehensive income:

For the fiscal year ended September 30, 2023: 348 million yen: (down 45.8%)
 For the fiscal year ended September 30, 2022: 644 million yen: (-%)

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	yen	yen	%	%	%
September 30, 2023	12.60	12.60	6.2	12.7	12.3
September 30, 2022	24.20	24.08	12.1	15.3	16.1

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended September 30, 2023 : - million yen
 For the fiscal year ended September 30, 2022 : - million yen

Note : The “Accounting Standards for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. have been applied since the beginning of the previous fiscal year. Since figures for the fiscal year ended September 30, 2022 are after the application of the said accounting standards, etc., the Company does not disclose the percentage change from the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
September 30, 2023	7,149	5,551	71.3	197.73
September 30, 2022	7,400	5,926	76.7	210.54

Reference: Equity

As of September 30, 2023: 5,094 million yen

As of September 30, 2022: 5,672 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
September 30, 2023	944	(163)	(1,006)	4,725
September 30, 2022	704	(587)	(2)	4,949

2. Cash Dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1Q-end	2Q-end	3Q-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
Fiscal Year ended September 30, 2022	-	0.00	-	0.00	0.00	-	-	-
Fiscal Year ended September 30, 2023	-	0.00	-	0.00	0.00	-	-	-
Fiscal Year ending September 30, 2024 (forecast)	-	0.00	-	0.00	0.00		-	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2024 (October 1, 2023-September 30, 2024)

(% represents increase or decrease from the previous year)

	Net-Sales		Operating profit		Ordinary profit		Profit attributable to owners of the parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	9,700	25.0	1,400	47.0	1,376	49.1	902	169.6	35.01

*Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation) : None

Newly included - (company name : -)

Excluded - (company name : -)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	27,021,200 shares	As of September 30, 2022	26,961,200 shares
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(ii) Number of treasury shares at the end of the period

As of September 30, 2023	1,254,011 shares	As of September 30, 2022	18,432 shares
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(iii) Average number of shares outstanding during the period

Fiscal year ended September 30, 2023	26,555,581 shares	Fiscal year ended September 30, 2022	26,861,569 shares
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[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended September 30, 2023 (from October 1, 2022 to September 30, 2023)**

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2023	7,299	15.2	973	(12.0)	850	(23.2)	267	(62.0)
September 30, 2022	6,336	-	1,106	-	1,107	-	702	-

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
September 30, 2023	10.06	10.06
September 30, 2022	26.14	26.01

Note: The “Accounting Standards for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. have been applied from the beginning of the previous fiscal year. Since figures for the fiscal year ended September 30, 2022 are after the application of the said accounting standards, etc., the Company does not disclose the percentage change from the previous fiscal year.

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Million yen	Million yen	%	Yen
September 30, 2023	7,029	5,596	73.1	199.48
September 30, 2022	7,428	6,039	77.9	214.72

Reference: Equity

As of September 30, 2023: 5,140 million yen

As of September 30, 2022: 5,785 million yen

※ Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

※ Explanation about the appropriate use of the forecast of financial results, and other noteworthy matters

The projections and other statements with respect to the future included in this material are based on currently available information and certain assumptions that are judged reasonable by the Company. Please be advised that the Company does not guarantee in any way the achievement of the projections and other goals in this material and that cases may occur where the actual results and other situations differ materially from the projections due to various factors.

※ On November 13, 2023 (JST), the Company will hold a financial result briefing for institutional investors and analysts. Financial results explanatory material will also be posted on the website (URL: <https://atrae.co.jp>).