



November 13, 2023
ACSL Ltd.

Notice of Posting Non-operating Expenses (Share of Loss of Entities Accounted for Using Equity Method)

ACSL Ltd. (ACSL) hereby announces posting of non-operating expenses (share of loss of entities accounted for using equity method) for the third quarter of the fiscal year ended December 31, 2023 (from July 1, 2023 to September 30, 2023)

1. Details of Non-operating Expenses (Share of Loss of Entities Accounted for Using Equity Method)

Based on the financial report of ACSL India Private Limited, an equity-method affiliate of the Company, a share of loss of entities accounted for using equity method of 5,526 thousand yen was recorded for the third quarter of the fiscal year ending December 31, 2023. As a result, share of losses of entities accounted for using equity method for the nine months ended December 31, 2023 amounted to 4,934 thousand yen.

2. Outlook

ACSL has decided to postpone the disclosure of earnings forecasts for the fiscal year ending December 31, 2023, although the company has determined that it is difficult at this point in time to appropriately and reasonably calculate figures for net sales overseas.

As for the impact of the posting of non-operating expenses on our business performance is insignificant, but we are currently examining other factors as well, and will promptly disclose our business forecast when we are able to do so.

Attention

This document is an unofficial translation of the timely disclosure on November 13, 2023 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.