



November 13, 2023

Summary of Consolidated Financial Results
for the Second Quarter of the Fiscal Year Ending March 31, 2024
(Six Months Ended September 30, 2023)

[Japanese GAAP]

Company name: Welbe, Inc.	Listing: Tokyo Stock Exchange
Stock code: 6556	URL: https://corporate.welbe.co.jp
Representative: Makoto Ohta, Representative Director and President	
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Scheduled date of filing of Quarterly Report:	November 13, 2023
Scheduled date of dividend payment:	Yes
Preparation of supplementary materials for quarterly financial results:	Yes
Holding of quarterly financial results meeting:	Yes (for institutional investors and analysts)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2024
(April 1, 2023 – September 30, 2023)

(1) Consolidated Operating Results (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of Parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 30, 2023	5,874	11.4	845	△9.5	846	△12.5	543	-
Six months ended Sep. 30, 2022	5,274	12.5	933	△22.4	967	△22.3	△1,162	-

Note: Comprehensive income Six months ended Sep. 30, 2023: 543million yen (-%)
Six months ended Sep. 30, 2022: △1,162million yen (-%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended Sep. 30, 2023	19.71	-
Six months ended Sep. 30, 2022	△40.54	-

Note: 1 Regarding diluted earnings per share for the second quarter of the fiscal year ending March 31, 2024 is not stated as there are no dilutive shares with dilutive effects.

2 Regarding diluted earnings per share for the second quarter of the fiscal year ending March 31, 2023, although there are potential shares, it is not stated because it is a net loss per quarter.

(2) Consolidated Financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Sep. 30, 2023	8,687	3,933	45.2
As of Mar. 31, 2023	8,246	3,388	41.1

Reference: Shareholders' equity As of Sep. 30, 2023: 3,928million yen As of Mar. 31, 2023: 3,385million yen

2. Dividends

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2023	-	0.00	-	0.00	0.00
Fiscal year ending Mar. 31, 2024	-	4.10			
Fiscal year ending Mar. 31, 2024(forecast)			-	8.10	12.20

Note: Revisions to the most recently announced dividend forecast: None

Breakdown of year-end dividend for fiscal 2024(forecast): Ordinary dividend:6.10Yen, Special dividend:2.00Yen

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of Parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	11,767	10.4	1,608	△8.9	1,607	△12.4	1,120	-	40.65

Note: Revisions to the most recently announced earnings forecasts: None

* Notes

(1) Changes in significant subsidiaries during the period under review

(changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Adoption of specific accounting treatments to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of Sep. 30, 2023:	27,560,771 shares	As of Mar. 31, 2023:	28,788,000 shares
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2) Number of treasury shares at the end of the period

As of Sep. 30, 2023:	- shares	As of Mar. 31, 2023:	1,227,229 shares
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3) Average number of shares during the period

Six months ended Sep. 30, 2023:	27,560,771 shares	Six months ended Sep. 30, 2022:	28,682,527 shares
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* This summary report is not subject to audit by certified public accountants or auditing firms.

* Explanation of appropriate use of earnings forecasts, and other special items

Cautionary statement with respect to forecasts

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to Welbe's management at the time these materials were prepared, but are not promised by Welbe regarding future performance. Actual results may differ significantly from these forecasts for a number of reasons.

(Regarding the change in the display unit of the amount)

Previously, amounts for items and other matters presented in the Company's quarterly consolidated financial statements were stated in units of 1,000 yen. Changed to describe in units of million yen. For ease of comparison, figures for the previous fiscal year and the first quarter of the previous fiscal year are also shown in millions of yen.

How to view supplementary materials for financial results

Materials will also be disclosed, using the Timely Disclosure network (TDnet), and available on the company's website.

This financial report is solely a translation of the Company's Kessan Tanshin in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.