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November 13, 2023

## Consolidated Financial Results for the Nine Months Ended September 30, 2023 (Under Japanese GAAP)

Company name: ZOOM CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 6694  
 URL: <https://www.zoom.co.jp/>  
 Representative: Shunsuke Kudoh, CEO  
 Inquiries: Tatsuzo Yamada, CFO  
 Telephone: +81-3-5297-1001  
 Scheduled date to file quarterly securities report: November 13, 2023  
 Scheduled date to commence dividend payments: None  
 Preparation of supplementary material on quarterly financial results: Yes (in Japanese only)  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended September 30, 2023 (from January 1, 2023 to September 30, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
September 30, 2023	12,612	42.7	342	798.5	272	341.6	(81)	—
September 30, 2022	8,835	(9.5)	38	(96.1)	61	(93.3)	(44)	—

Note: Comprehensive income For the nine months ended June 30, 2023: ¥901 million [7.1%]  
 For the nine months ended June 30, 2022: ¥841 million [(8.0)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
September 30, 2023	(18.97)	—
September 30, 2022	(10.54)	—

Note: Although dilutive shares exist, diluted earnings per share are not stated as earnings per share were negative in the nine months ended September 30, 2022 and the nine months ended September 30, 2023.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
September 30, 2023	19,857	7,900	33.7
December 31, 2022	13,650	6,590	47.5

Reference: Equity  
 As of September 30, 2023: ¥6,687 million  
 As of December 31, 2022: ¥6,489 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2022	—	0.00	—	50.00	50.00
Fiscal year ending December 31, 2023	—	0.00	—		
Fiscal year ending December 31, 2023 (Forecast)				30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the fiscal year ended December 31, 2023 (from January 1, 2023 to December 31, 2023)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	18,000	36.0	1,200	80.7	1,100	52.7	400	5.9	92.68

Note: Revisions to the forecast of consolidated financial results most recently announced: None

\* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

Newly included: One company (Sound-Service Musikanlagen-Vertriebsgesellschaft mbH)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	4,594,824 shares
As of December 31, 2022	4,594,824 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2023	270,363 shares
As of December 31, 2022	308,063 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30 2023	4,304,119 shares
Nine months ended September 30 2022	4,268,498 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forecasted financial information described above are based on information currently available to and assumption considered to be reasonable. Actual financial results may differ significantly due to potential risks and uncertainties.

# **Contents of the Attached Materials**

## **1. Consolidated financial statements**

(1) Consolidated balance sheets

(2) Consolidated income statements

(3) Consolidated comprehensive income statements

# 1. Consolidated financial statements

## (1) Consolidated balance sheets

(Millions of yen)

	As of December 31, 2022	As of September 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	2,171	2,999
Notes and accounts receivable- trade	2,109	1,807
Merchandise and finished goods	4,013	7,258
Raw materials and supplies	1,288	1,045
Other	1,278	937
Allowance for doubtful accounts	(18)	(47)
Current assets total	10,841	14,000
Non-currents assets		
Property, plant and equipment	647	1,514
Intangible assets		
Goodwill	1,374	3,419
Other	63	43
Intangible assets total	1,437	3,463
Investments and other assets		
Other	921	1,077
Allowance for doubtful accounts	(197)	(197)
Investments and other assets total	723	879
Non-current assets total	2,808	5,856
Assets total	13,650	19,857

(Millions of yen)

	As of December 31, 2022	As of September 30, 2023
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	1,080	1,790
Short-term loans payable	2,513	3,379
Current portion of long-term loans payable	177	497
Income taxes payable	41	99
Provision for bonuses	34	72
Provision for product warranties	54	109
Other	2,007	1,736
Current liabilities total	5,907	7,684
Non-current liabilities		
Long-term loans payable	897	3,090
Retirement benefit liability	145	166
Other	109	1,014
Non-current liabilities total	1,152	4,271
Liabilities total	7,060	11,956
<b>Equity</b>		
Shareholder's equity		
Capital stock	212	212
Capital surplus	261	261
Retained earnings	5,653	5,133
Treasury shares	(366)	(319)
Shareholder's equity total	5,761	5,288
Accumulated other comprehensive income		
Foreign currency translation adjustment	728	1,398
Remeasurements of defined benefit plans	0	0
Accumulated other comprehensive income total	728	1,399
Non-controlling interests	100	1,212
Equity total	6,590	7,900
Liabilities and equities total	13,650	19,857

## (2) Consolidated income statements

(Millions of yen)

	Nine months ended September 30, 2022	Nine months ended September 30, 2023
Net sales	8,835	12,612
Cost of sales	5,494	7,681
Gross profit	3,341	4,931
Selling, general and administrative expenses	3,303	4,588
Operating profit	38	342
Non-operating income		
Interest income	0	24
Foreign exchange gains	30	28
Refund of import duty	17	12
Subsidy income	3	0
Other	1	3
Total of non-operating income	53	70
Non-operating expense		
Interest expense	29	75
Commission for syndicate loan-trade	-	62
Other	0	1
Total of non-operating expense	30	140
Ordinary profit	61	272
Extraordinary loss		
Loss on disposal of fixed assets	33	1
Total of extraordinary loss	33	1
Profit before income taxes	28	270
Income taxes	55	176
Profit (loss)	(26)	94
Profit attributable to non-controlling interests	18	175
Loss attributable to owners of parent	(44)	(81)

### (3) Consolidated comprehensive income statements

(Millions of yen)

	Nine months ended September 30, 2022	Nine months ended September 30, 2023
Profit (loss)	(26)	94
Other comprehensive income		
Foreign currency translation adjustment	868	806
Remeasurements of defined benefit plans	(0)	0
Total other comprehensive income	868	806
Comprehensive income	841	901
Comprehensive income attributable to owners of parent	814	589
Comprehensive income attributable to non-controlling interests	26	311