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November 14, 2023

Consolidated Financial Results for the Nine Months Ended September 30, 2023 (Under Japanese GAAP)

Company name: BuySell Technologies Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7685
 URL: <https://buysell-technologies.com/>
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Scheduled date to file quarterly securities report: November 14, 2023

Consolidated Financial Results

Scheduled date to commence dividend payments: -

Preparation of supplementary material on quarterly financial results: Yes

Holding of quarterly financial results briefing: Yes (A video of this Financial Results Explanation is scheduled to be posted on the Company's website)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2023 (from January 1, 2023 to September 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
September 30, 2023	29,816	25.0	1,549	(39.0)	1,522	(39.7)	706	(53.6)
September 30, 2022	23,856	33.8	2,541	46.8	2,525	47.3	1,522	68.5

Note: Comprehensive income For the nine months ended September 30, 2023: ¥ 707 million [(53.7)%]
 For the nine months ended September 30, 2022: ¥ 1,527 million [67.9%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2023	48.51	48.22
September 30, 2022	106.67	105.49

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2023	19,470	8,472	42.7
December 31, 2022	17,644	8,238	46.2

Reference: Equity
 As of September 30, 2023: ¥ 8,309 million
 As of December 31, 2022: ¥ 8,151 million

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2022	-	0.00	-	20.00	20.00	290	12.6	4.5
Fiscal year ended December 31, 2023	-	0.00	-					
Fiscal year ending December 31, 2023 (Forecast)	-	-	-	25.00	25.00		26.9	

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2023 (from January 1, 2023 to December 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	42,310	25.5	2,540	(31.2)	2,500	(31.9)	1,330	(41.4)	92.78

Note: Revisions to the forecast of financial results most recently announced: Yes

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	14,583,720 shares
As of December 31, 2022	14,546,728 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2023	106,429 shares
As of December 31, 2022	91 shares

- (iii) Average number of shares outstanding during the period

Nine months ended September 30, 2023	14,567,952 shares
Nine months ended September 30, 2022	14,276,729 shares

* These quarterly financial results are outside the scope of audit by a certified public accountant or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.