

Translation

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## Summary of Consolidated Financial Results for the Six Months Ended September 30, 2023 (Based on Japanese GAAP)

October 31, 2023

Company name: UORIKI CO.,LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 7596 URL <https://uoriki.co.jp/>  
 Representative: PRESIDENT REPRESENTATIVE MASAYUKI YAMADA  
 DIRECTOR  
 EXECUTIVE OFFICER  
 Inquiries: DIVISION MANAGER TAKASHI OGONUKI TEL 042-525-5600  
 ADMINISTRATION DEPT.  
 Scheduled date to file Quarterly Securities Report: November 14, 2023  
 Scheduled date to commence dividend payments: November 28, 2023  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2023	16,358	1.5	458	37.8	768	38.6	538	33.4
Six months ended September 30, 2022	16,123	(0.6)	332	(41.8)	554	(34.0)	403	(37.1)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended September 30, 2023	38.56		-	
Six months ended September 30, 2022	28.92		-	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2023	20,217	16,568	81.9
As of March 31, 2023	19,688	16,332	82.9

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	-	24.00	-	24.00	48.00
Year ending March 31, 2024	-	24.00	-	-	-
Year ending March 31, 2024 (Forecast)	-	-	-	24.00	48.00

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	35,500	5.2	1,430	31.6	1,820	28.3	1,140	42.0	81.70

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	14,620,000 shares	As of March 31, 2023	14,620,000 shares
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Number of treasury shares at the end of the period

As of September 30, 2023	666,309 shares	As of March 31, 2023	667,309 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2023	13,953,057 shares	Six months ended September 30, 2022	13,951,449 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2023	As of September 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	8,118,815	7,719,122
Accounts receivable - trade	2,773,760	2,834,613
Merchandise and finished goods	343,748	520,088
Raw materials and supplies	9,782	11,230
Other	160,367	133,696
Allowance for doubtful accounts	(723)	–
Total current assets	11,405,751	11,218,751
Non-current assets		
Property, plant and equipment	991,792	1,098,492
Intangible assets	26,026	23,959
Investments and other assets		
Investment securities	5,523,997	6,048,950
Other	1,740,855	1,827,288
Allowance for doubtful accounts	(250)	(250)
Total investments and other assets	7,264,603	7,875,989
Total non-current assets	8,282,422	8,998,442
Total assets	19,688,173	20,217,194
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	1,149,053	1,261,451
Income taxes payable	203,988	272,389
Provision for bonuses	324,599	364,244
Other	1,345,892	1,395,162
Total current liabilities	3,023,533	3,293,248
Non-current liabilities		
Retirement benefit liability	63,050	59,270
Asset retirement obligations	244,985	241,170
Other	24,000	54,896
Total non-current liabilities	332,036	355,337
Total liabilities	3,355,570	3,648,586
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,563,620	1,563,620
Capital surplus	1,469,762	1,470,505
Retained earnings	13,589,568	13,792,789
Treasury shares	(962,059)	(960,617)
Total shareholders' equity	15,660,891	15,866,297
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	714,244	738,558
Foreign currency translation adjustment	(133)	(56)
Remeasurements of defined benefit plans	(56,910)	(50,479)
Total accumulated other comprehensive income	657,200	688,022
Non-controlling interests	14,510	14,288
Total net assets	16,332,602	16,568,607
Total liabilities and net assets	19,688,173	20,217,194

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2022	Six months ended September 30, 2023
Net sales	16,123,295	16,358,501
Cost of sales	10,013,238	9,849,018
Gross profit	6,110,056	6,509,482
Selling, general and administrative expenses	5,777,422	6,051,217
Operating profit	332,634	458,265
Non-operating income		
Interest income	13,742	5,560
Dividend income	117,509	111,084
Subsidy income	39,166	–
Foreign exchange gains	70,329	47,209
Gain on sale of investment securities	–	151,734
Reversal of allowance for doubtful accounts	–	723
Other	25,691	17,321
Total non-operating income	266,439	333,634
Non-operating expenses		
Loss on valuation of derivatives	23,396	22,720
Loss on valuation of investment securities	20,200	500
Share of loss of entities accounted for using equity method	1,110	353
Other	40	–
Total non-operating expenses	44,747	23,574
Ordinary profit	554,325	768,324
Extraordinary income		
Gain on sale of non-current assets	139	0
Gain on sale of investment securities	69,972	–
Total extraordinary income	70,111	0
Extraordinary losses		
Loss on retirement of non-current assets	3,830	543
Impairment losses	–	11,000
Total extraordinary losses	3,830	11,543
Profit before income taxes	620,607	756,781
Income taxes - current	160,398	238,988
Income taxes - deferred	54,901	(20,069)
Total income taxes	215,300	218,918
Profit	405,306	537,863
Profit (loss) attributable to non-controlling interests	1,835	(222)
Profit attributable to owners of parent	403,471	538,085

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Six months ended September 30, 2022	Six months ended September 30, 2023
Profit	405,306	537,863
Other comprehensive income		
Valuation difference on available-for-sale securities	(140,334)	24,313
Foreign currency translation adjustment	1,835	888
Remeasurements of defined benefit plans, net of tax	1,569	6,430
Share of other comprehensive income of entities accounted for using equity method	–	(811)
Total other comprehensive income	(136,929)	30,821
Comprehensive income	268,377	568,684
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	266,541	568,906
Comprehensive income attributable to non-controlling interests	1,835	(222)