

TRANSLATION:

This is an English translation of the Japanese original, prepared only for the convenience of shareholders residing outside Japan. The original Japanese version will prevail should there be any difference in the meaning between the English version and the Japanese version.

November 14, 2023

To whom it may concern,

Company Name: TOYO INK SC HOLDINGS CO., LTD.

Representative: Satoru Takashima, President and Representative Director, Group CEO

(Code: 4634, Prime Section of the Tokyo Stock Exchange)

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Telephone: +81-3-3272-5891 (Japan)

**(Updated)Notice of Partial Correction to “Supplemental data of
FY2023 First Three Quarters Financial Results”**

Toyo Ink SC Holdings Co., Ltd. (the “Company”) hereby announces that there was a matter to be corrected in the disclosed material on November 10th 2023, and it is to be corrected.

There are no revisions to the figures in the financial statements that have already been disclosed.

1. Reason for correction

In the material “Supplemental data of FY2023 First Three Quarters Financial Results” disclosed on November 10, 2023, there was an error in the figures in the "Performance by Region" (page 3).

2. Details of the correction

“Performance by Region” (page 3)

There was an error in the figures for the FY2023 Total Results, and "Incorrect: 283.2(1 billion yen)" has been corrected to "Correct: 238.2(1 billion yen)".

Please refer to the attached sheet for details. The corrected parts are underlined in red.

End

“Performance by Region” (page 3)

Before the correction

Performance by Region										TOYO INK SC For a Vibrant World	
FY2023	3 rd Quarter, FY2023 (1 billion yen)		Increase/decrease (%) Year on Year		Increase/decrease (%) Quarter on Quarter		FY2023 Total Results (1 billion yen)		Increase/decrease (%) Year on Year		
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	
	Japan	44.7	1.1	4.7	-	2.5	53.3	129.9	2.7	-0.6	4.8
Asia	34.4	2.1	6.3	138.6	8.8	42.0	95.0	4.5	-0.2	77.1	
Europe	8.6	0.8	23.2	-	33.0	21.3	21.9	1.4	11.8	288.9	
The Americas	6.8	0.5	6.8	-	4.8	122.9	19.0	0.8	10.9	-	
Adjustment	-9.9	-0.1	-	-	-	-	-27.7	-0.3	-	-	
Total consolidated	84.6	4.4	5.4	530.9	7.2	54.0	283.2	9.1	1.4	72.0	

(Note) FY2022 (1 billion yen)	1 st Quarter		2 nd Quarter		3 rd Quarter		4 th Quarter		Total	
	Net sales	Operating profit	Net sales	Operating income	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
	Japan	43.1	1.8	44.9	1.2	42.7	-0.5	46.3	0.4	177.0
Asia	30.0	0.8	32.8	0.9	32.4	0.9	31.6	1.1	126.9	3.7
Europe	5.5	0.2	7.1	0.3	7.0	-0.1	7.3	0.1	26.9	0.5
The Americas	5.0	-0.0	5.7	-0.1	6.3	0.0	5.6	-0.0	22.7	-0.1
Adjustment	-9.4	0.1	-10.2	-0.5	-8.1	0.4	-9.9	-0.1	-37.6	-0.1
Total consolidated	74.2	2.8	80.5	1.8	80.2	0.7	80.9	1.6	315.9	6.9

Supplemental data of FY2023 Third Quarter Financial Results
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After the correction

Performance by Region										TOYO INK SC For a Vibrant World	
FY2023	3 rd Quarter, FY2023 (1 billion yen)		Increase/decrease (%) Year on Year		Increase/decrease (%) Quarter on Quarter		FY2023 Total Results (1 billion yen)		Increase/decrease (%) Year on Year		
	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	
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Europe	8.6	0.8	23.2	-	33.0	21.3	21.9	1.4	11.8	288.9	
The Americas	6.8	0.5	6.8	-	4.8	122.9	19.0	0.8	10.9	-	
Adjustment	-9.9	-0.1	-	-	-	-	-27.7	-0.3	-	-	
Total consolidated	84.6	4.4	5.4	530.9	7.2	54.0	238.2	9.1	1.4	72.0	

(Note) FY2022 (1 billion yen)	1 st Quarter		2 nd Quarter		3 rd Quarter		4 th Quarter		Total	
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Total consolidated	74.2	2.8	80.5	1.8	80.2	0.7	80.9	1.6	315.9	6.9

Supplemental data of FY2023 Third Quarter Financial Results
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Supplemental data of FY2023 First Three Quarters Financial Results

Toyo Ink SC Holdings Co., Ltd.

TSE Code: 4634

November 10, 2023

November 14, 2023-Partial change in Page 3

※The forecasts sets out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of November 10, 2023. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

FY2023 First Three Quarters Business Performance

(Unit: 1 billion yen)

	3 rd Quarter, FY2022	3 rd Quarter, FY2023	Increase/ decrease (%)	FY2023 Forecast (Revised)
Net sales	235.0	238.2	1.4	320.0
Operating profit	5.3	9.1	72.0	12.0
Ordinary profit	7.2	9.8	35.1	12.5
Profit attributable to owners of parent	8.8	7.2	-17.6	8.0
Operating margin	2.3%	3.8%	+1.5 (point)	3.8%
Overseas sales ratio	53.0%	54.1%	+1.1 (point)	

(Unit: 1 billion yen)

	As at Dec. 31, 2022	As at September 30, 2023	Increase/ decrease (%)
Current assets	229.2	230.0	0.3
Fixed assets	181.9	213.6	17.4
Total assets	411.2	443.5	7.9
Current liabilities	113.5	127.0	12.0
Long-term liabilities	69.8	62.6	-10.3
Total liabilities	183.3	189.7	3.5
Total net assets	227.9	253.8	11.4
Total of liabilities and net assets	411.2	443.5	7.9

	As at Dec. 31, 2022	As at September 30, 2023
Interest-bearing debt (1 billion yen)	86.4	87.0
Net worth ratio (%)	53.3	55.0
D/E ratio	0.42	0.42

	FY2023	First Half	Year End (forecast)
Dividend (yen/1share)		45	45

	As at Dec. 31, 2022	As at September 30, 2023
Consolidated subsidiaries	61	56
Equity method companies	7	6

Performance by Segment

TOYO INK SC

For a Vibrant World

		3 rd Quarter, FY2023 (1 billion yen)		Increase/ decrease (%) Year on Year		Increase/ decrease (%) Quarter on Quarter		FY2023 Total Results (1 billion yen)		Increase/ decrease (%) Year on Year	
		Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit	Net sales	Operating profit
Colorants and Functional Materials	Japan	10.1	0.2	29.1	-	4.1	- 14.0	28.4	0.6	0.4	- 32.7
	Overseas	15.5	0.5	6.4	-	- 1.3	- 43.1	45.6	1.6	6.3	351.5
	Total	21.2	0.6	7.8	-	2.5	- 30.2	60.5	2.1	2.6	55.4
Polymers and Coatings	Japan	12.8	0.6	2.3	-	3.2	63.8	36.7	1.4	- 4.2	101.0
	Overseas	11.0	1.2	24.7	226.6	20.9	66.3	28.1	2.4	3.4	108.9
	Total	20.8	1.8	12.0	508.3	9.5	62.4	57.2	3.7	0.8	107.6
Packaging	Japan	10.9	0.3	- 6.5	107.8	- 0.9	- 0.6	32.9	1.2	- 0.1	73.5
	Overseas	11.5	0.8	6.2	-	21.8	106.9	30.4	1.4	0.9	-
	Total	22.1	1.2	- 0.4	581.8	9.6	60.6	62.4	2.6	0.5	302.0
Printing and Information	Japan	9.5	0.2	- 1.2	-	3.4	-	27.7	- 0.3	0.8	-
	Overseas	11.9	0.8	3.2	99.1	15.1	140.4	32.1	1.4	0.5	- 0.6
	Total	20.1	1.0	3.3	556.0	8.6	884.2	56.4	0.9	1.2	27.5
Others		1.3	- 0.2	3.6	-	- 8.3	-	4.1	- 0.2	10.3	-
Adjustment		- 0.8	- 0.0	-	-	-	-	- 2.4	- 0.0	-	-
Total consolidated		84.6	4.4	5.4	530.9	7.2	54.0	238.2	9.1	1.4	72.0

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

Supplemental data of FY2023 Third Quarter Financial Results

Performance by Region

FY2023	3 rd Quarter, FY2023 (1 billion yen)		Increase/decrease (%) Year on Year		Increase/decrease (%) Quarter on Quarter		FY2023 Total Results (1 billion yen)		Increase/decrease (%) Year on Year	
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Europe	5.5	0.2	7.1	0.3	7.0	-0.1	7.3	0.1	26.9	0.5
The Americas	5.0	-0.0	5.7	-0.1	6.3	0.0	5.6	-0.0	22.7	-0.1
Adjustment	-9.4	0.1	-10.2	-0.5	-8.1	0.4	-9.9	-0.1	-37.6	-0.1
Total consolidated	74.2	2.8	80.5	1.8	80.2	0.7	80.9	1.6	315.9	6.9