

November 16, 2023

Name of Company: KLab Inc.

Representative: Hidekatsu Morita,

Representative Director,

President and CEO

(TSE Prime Market: 3656)

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Notice Concerning Receipt of Dividends from Consolidated Subsidiaries

KLab Inc. (“the Company”) has announced that it has received dividends from surplus from GlobalGear Co. Ltd., a consolidated subsidiary that operates a casual game business.

As a result, this will have an impact on the individual financial results for the Company as follows.

Notes

1. Overview of Dividends

In addition to conventional hyper-casual games, GlobalGear Co., Ltd. has been working on operated-type casual games in recent years in an effort to expand the scale of its business. As a result, since the casual game business is steadily growing, dividends will be paid to the Company, a 100% shareholder, based on the resolution by GlobalGear Co., Ltd.

(1) Date of receipt: November 16, 2023

(2) Dividend amount: 499 million yen

2. Impact on Business Performance

The Company is expected to record the above amount as dividends received under non-operating income in the individual financial results for the fiscal year ended December 2023. Furthermore, since this is a dividend from a consolidated subsidiary, there will be no impact on consolidated results for the fiscal year ended December 2023.

(Reference)

About GlobalGear Co., Ltd.

GlobalGear Co., Ltd. is a company that develops casual game apps for smartphones.

It was founded in January 2013 and joined the Company Group in April 2021.

GlobalGear Co., Ltd. has produced popular series such as the “Boy Series” “Escape Series” “Tsuru Life” as

well as scenario-based casual series.

GlobalGear Co., Ltd. also specializes in game play. It has released more than 160 casual games in a wide range of genres, including these, and the total number of downloads has exceeded 120 million where it is supported by many casual game fans mainly in Japan and Asia.

In addition, in recent years, it has achieved new revenue sources by developing operated-type casual games that include not only traditional advertising revenue, but also payments. With the Company acquiring IPs and GlobalGear Co., Ltd. developing casual games, the Company is steadily expanding its business scale by developing casual games based on IPs.

List of distributed titles (in Japanese only): <https://global-gear.jp/app.html>

Company Overview

Company name: GlobalGear Co., Ltd.

Representative: Hiroshi Tahara, Representative Director

Establishment: January 23, 2013

Capital: 300 million yen

Main office location: Nishitetsu Watanabe-dori Bldg, 2-chome 9-22, Watanabe-dori, Chuo-ku, Fukuoka-shi, 810-0021

Business description: development of mobile applications for smartphones

URL (in Japanese only): <https://global-gear.jp/>