



FOR IMMEDIATE RELEASE

Tokyo, November 17, 2023

JT Announces New Executive Appointments

Japan Tobacco Inc. (JT) (TSE:2914) announces resolutions from the Board of Directors concerning the Company's new and revised executive appointments, including changes among its Representative Directors.

1. Changes in Representative Directors

(1) Purpose of the change

To drive sustainable profit growth and increase the JT Group's enterprise value, the Company is revising the management structure and is implementing some changes.

(2) Candidate for appointment as new Representative Director (Effective from March 22, 2024)

Name	New Responsibility	Current Responsibility
Koji Shimayoshi	Executive Vice President and Representative Director	Executive Vice President, JT International S.A.

Note: Mr. Shimayoshi will assume the office as Executive Vice President effective from January 1, 2024. The appointment as Representative Director is subject to the ratification at the 39th Annual General Meeting of Shareholders, scheduled for March 22, 2024, and approval at the Company's Board of Directors' meeting, scheduled subsequently.

(3) Resigning Representative Director (Effective from January 1, 2024)

Name	New Responsibility	Current Responsibility
Kiyohide Hirowatari	Member of the Board	Executive Vice President and Representative Director

Note: Mr. Hirowatari will assume a new position as Member of the Board without the right to represent the Company as of January 1, 2024, and will resign as Member of the Board upon the conclusion of the 39th Annual General Meeting of Shareholders, scheduled for March 22, 2024.

(4) Biography of the Candidate to be appointed as Representative Director

Name/ Date of Birth	Biography	Number of JT shares held
Koji Shimayoshi March 7, 1968	Jan. 2018 - to date, Executive Vice President, JT International S.A. Oct. 2017, Senior Vice President, JT International S.A. Jan. 2017, Senior Vice President, Head of Tobacco Business Planning Division, Tobacco Business Oct. 2015, Senior Vice President, Chief Human Resources Officer	14,400

	Jul. 2014, Vice President of Human Resources Division and Human Resources Planning Division Jul. 2012, Vice President of Human Resources Division Jul. 2008, Vice President of Tobacco Business Planning Division, Tobacco Business Apr. 1993, Joined Japan Tobacco Inc.	
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2. Changes in Executive Appointments

(1) Changes in Members of the Board (Effective from March 22, 2024)

① Candidates for appointment as new Members of the Board

Name	New Responsibilities	Current Responsibilities
Hiroko Yamashina	Member of the Board	Audit and Supervisory Board Member
Kenji Asakura	Member of the Board	Representative Director, Chairman, Nagase & Co., Ltd

Note: The appointment of Members of the Board is subject to ratification at the 39th Annual General Meeting of Shareholders, scheduled for March 22, 2024. They are Outside Directors, set out in Article 2, Item (xv) of the Companies Act of Japan.

② Resigning Member of the Board

Name	Current Responsibility
Main Kohda	Member of the Board

Note: Ms. Kohda will resign as Member of the Board upon the conclusion of the 39th Annual General Meeting of Shareholders, scheduled for March 22, 2024.

(2) Changes in Members of the Audit and Supervisory Board (Effective from March 22, 2024)

① Candidate for appointment as Member of the Audit and Supervisory Board

Name	New Responsibility	Current Responsibilities
Emiko Takeishi	Audit and Supervisory Board Member	Professor, Faculty of Lifelong Learning and Career Studies, Hosei University Outside Audit & Supervisory Board Member, Tokio Marine & Nichido Fire Insurance Co., Ltd. Outside Audit & Supervisory Board Member, KAJIMA CORPORATION

Notes: The appointment of Member of the Audit and Supervisory Board is subject to ratification at the 39th Annual General Meeting of Shareholders, scheduled for March 22, 2024 with the approval of the Audit and Supervisory Board. She is Outside Audit and Supervisory Board Member, set out in Article 2, Item (xvi) of the Companies Act of Japan.

② Resigning Member of the Audit and Supervisory Board

Name	Current Responsibility
Hiroko Yamashina	Audit and Supervisory Board Member

Note: Ms. Yamashina will resign as Member of the Board upon the conclusion of the 39th Annual General Meeting of Shareholders, scheduled for March 22, 2024.

(3) Changes in Executive Officers

① Newly appointed Executive Officers (Effective from January 1, 2024)

Name	New Responsibilities
Koji Shimayoshi	Executive Vice President, Corporate Governance, Compliance, Corporate Strategy, Sustainability, People & Culture, Information Technology, Legal, Operation Review & Business Assurance, Pharmaceutical Business and Food Business
Igor Dzaja	Senior Vice President, Marketing, Tobacco Business, Japan
Kazuyuki Inui	Senior Vice President, Sales, Tobacco Business, Japan

② Resigning Executive Officers (As of December 31, 2023)

Name	Current Responsibilities
Kiyohide Hirowatari	Executive Vice President, Corporate Governance, Compliance, Corporate Strategy, Sustainability, People & Culture, Information Technology, Legal, Operation Review & Business Assurance, Pharmaceutical Business and Food Business
Eiichi Kiyokawa	Senior Vice President, Sales, Tobacco Business, Japan
Chigusa Ogawa	Senior Vice President, Leaf Procurement, Tobacco Business, Japan
Shuichi Hirose	Senior Vice President, Marketing, Tobacco Business, Japan

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Japan Tobacco Inc. is a leading international tobacco and vaping company and its products are sold in over 130 markets. With approximately 53,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.

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JT's New Executive Appointments

(Proposed as of January 1, 2024)

Members of the Board

Chairperson of the Board	Mutsuo Iwai
Deputy Chairperson of the Board	Shigeaki Okamoto
Representative Director	Masamichi Terabatake
Representative Director	Kei Nakano
Member of the Board	Kiyohide Hirowatari
Member of the Board	Main Kohda
Member of the Board	Yukiko Nagashima
Member of the Board	Masato Kitera
Member of the Board	Tetsuya Shoji

Audit and Supervisory Board Members

Standing Audit and Supervisory Board Member	Hideaki Kashiwakura
Standing Audit and Supervisory Board Member	Tsutomu Hashimoto
Standing Audit and Supervisory Board Member	Shigeru Taniuchi
Audit and Supervisory Board Member	Nobuo Inada
Audit and Supervisory Board Member	Hiroko Yamashina

Notes: Ms. Kohda, Ms. Nagashima, Mr. Kitera and Mr. Shoji are Outside Directors, set out in Article 2, Item (xv) of the Companies Act of Japan.

Mr. Taniuchi, Mr. Inada and Ms. Yamashina are Outside Audit and Supervisory Board Members, set out in Article 2, Item (xvi) of the Companies Act of Japan.

Please refer to JT Group website <https://www.jt.com/about/officer/index.html> for more details on the skillset of 'Members of the Board' and 'Audit and Supervisory Board Members'

JT's New Executive Appointments

(Proposed as of March 22, 2024)

Members of the Board

Chairperson of the Board	Mutsuo Iwai
Deputy Chairperson of the Board	Shigeaki Okamoto
Representative Director	Masamichi Terabatake
Representative Director	Kei Nakano
Representative Director	Koji Shimayoshi
Member of the Board	Yukiko Nagashima
Member of the Board	Masato Kitera
Member of the Board	Tetsuya Shoji
Member of the Board	Hiroko Yamashina
Member of the Board	Kenji Asakura

Audit and Supervisory Board Members

Standing Audit and Supervisory Board Member	Hideaki Kashiwakura
Standing Audit and Supervisory Board Member	Tsutomu Hashimoto
Standing Audit and Supervisory Board Member	Shigeru Taniuchi
Audit and Supervisory Board Member	Nobuo Inada
Audit and Supervisory Board Member	Emiko Takeishi

Notes: Ms. Nagashima, Mr. Kitera, Mr. Shoji, Ms Yamashina and Mr. Asakura are Outside Directors, set out in Article 2, Item (xv) of the Companies Act of Japan.

Mr. Taniuchi, Mr. Inada and Ms. Takeishi are Outside Audit and Supervisory Board Members, set out in Article 2, Item (xvi) of the Companies Act of Japan.

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Executive Officers

As of January 1, 2024.

President	Chief Executive Officer ※1	Masamichi Terabatake
Executive Vice President	Finance, Corporate Communications, Business Development and D-LAB	Kei Nakano
Executive Vice President	Corporate Governance, Compliance, Corporate Strategy, Sustainability, People & Culture, Information Technology, Legal, Operation Review & Business Assurance, Pharmaceutical Business and Food Business ※2	Koji Shimayoshi
Senior Vice President	Chief Executive Officer, Tobacco Business, Japan	Junichi Fukuchi
Senior Vice President	Performance & Integration, Tobacco Business, Japan	Daniel Torras
Senior Vice President	Corporate Affairs & Communications, Tobacco Business, Japan	Suguru Fujiwara
Senior Vice President	Manufacturing, Tobacco Business, Japan	Nobuhiro Uezawa
Senior Vice President	Marketing, Tobacco Business, Japan ※2	Igor Dzaja
Senior Vice President	Sales, Tobacco Business, Japan ※2	Kazuyuki Inui
Senior Vice President	President, Pharmaceutical Business	Muneaki Fujimoto
Senior Vice President	Head of Central Pharmaceutical Research Institute, Pharmaceutical Business	Makoto Kakutani
Senior Vice President	Food Business	Keisuke Nakagomi
Senior Vice President	General Counsel	Osamu Hirose
Senior Vice President	Corporate Strategy and Business Development	Hiroyuki Fukuda

Senior Vice President	Corporate Governance and Compliance	Kenji Ogura
Senior Vice President	Chief Sustainability Officer	Hisato Imokawa
Senior Vice President	Chief Financial Officer and Corporate Communications	Hiromasa Furukawa
Senior Vice President	People & Culture	Yoshiyuki Mishima
Senior Vice President	Information Technology	Hisashi Shimobayashi
Senior Vice President	D-LAB	Yuki Otaki

Notes:

※1. Mr. Terabatake, Chief Executive Officer, will also serve as President of Tobacco Business.

※2. New appointments