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Securities code: 3176  
December 1, 2023

(Commencement date of measures for electronic provision:  
November 29, 2023)

**To Shareholders with Voting Rights:**

Masanobu Shintani  
President & CEO  
Sanyo Trading Co., Ltd.  
2-11, Kanda Nishiki-cho,  
Chiyoda-ku, Tokyo, Japan

**NOTICE OF  
THE 77TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 77th Annual General Meeting of Shareholders of Sanyo Trading Co., Ltd. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision. The Company has posted the matters subject to measures for electronic provision as the “NOTICE OF THE 77TH ANNUAL GENERAL MEETING OF SHAREHOLDERS” on the following website on the internet.

The Company’s website: <https://sanyo-trading.co.jp/eng/home/>

In addition to the above, the information is also available on the following website on the internet.

Tokyo Stock Exchange website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above website, enter “Sanyo Trading” in the “Issue name (company name)” field or the Company’s securities code “3176” in the “Code” field for search, and select “Basic information,” “Documents for public inspection/PR information,” and then “Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting” under “Filed information available for public inspection” to view the detail.

You can exercise your voting rights in writing or via the internet, etc. Please review the Reference Documents for the General Meeting of Shareholders described in the matters subject to measures for electronic provision, and exercise your voting rights no later than 5:15 p.m. on Wednesday, December 20, 2023, Japan time.

- 1. Date and Time:** Thursday, December 21, 2023 at 10:00 a.m., Japan time  
(Reception starts at 9:00 a.m.)
- 2. Place:** Banquet Hall “KUJAKU,”  
11th Floor, KKR HOTEL TOKYO  
1-4-1, Otemachi, Chiyoda-ku, Tokyo, Japan
- 3. Meeting Agenda:**

- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the Company’s 77th Fiscal Year (October 1, 2022 - September 30, 2023), and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
  2. Non-Consolidated Financial Statements for the Company’s 77th Fiscal



Year (October 1, 2022 - September 30, 2023)

**Proposals to be resolved:**

- Proposal 1:** Election of Six (6) Directors (Excluding Those Concurrently Serving as Audit and Supervisory Committee Members)
- Proposal 2:** Election of Three (3) Directors Concurrently Serving as Audit and Supervisory Committee Members
- Proposal 3:** Election of One (1) Substitute Director Concurrently Serving as an Audit and Supervisory Committee Member

When you attend the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. In addition, please bring this notice and the Reference Documents for the General Meeting of Shareholders. Should the matters subject to measures for electronic provision require revisions, the content of the revision will be posted on each website on which they are posted.

On-demand streaming of the General Meeting of Shareholders

The General Meeting of Shareholders will be partly streamed on demand later on the Company's website.			
	<b>Date when streaming will be available</b>	Around Tuesday, December 26, 2023	<b>URL</b> <a href="https://v.srdb.jp/3176/2023soukai_vod/">https://v.srdb.jp/3176/2023soukai_vod/</a>
			
<Notes>			
<ul style="list-style-type: none"><li>■ The service may be unavailable depending on your device (e.g., PC), internet connection, line conditions, etc.</li><li>■ Communication expenses, etc. for viewing the video streaming will be borne by shareholders.</li><li>■ If the on-demand streaming is cancelled for some reason, it will be announced on the Company's website.</li></ul>			

## Reference Documents for the General Meeting of Shareholders

**Proposal 1:** Election of Six (6) Directors (Excluding Those Concurrently Serving as Audit and Supervisory Committee Members)

The terms of office of all Directors (excluding those concurrently serving as Audit and Supervisory Committee Members; the same shall apply hereinafter in this Proposal) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, we propose to elect six (6) Directors.

The Audit and Supervisory Committee has reported that there are no special matters to be pointed out in relation to this Proposal.


The candidates for Directors are as follows:


No.	Name	Current positions and responsibilities at the Company	Attendance at the Board of Directors meetings
1	Masanobu Shintani [Reappointment]	President & CEO	14/14 (100%)
2	Toshiaki Mizusawa [Reappointment]	Managing Director & Executive Officer In charge of Administration Divisions	14/14 (100%)
3	Kenichi Shindo [Reappointment]	Director & Executive Officer In charge of Business Divisions	14/14 (100%)
4	Mitsuyasu Hirasawa [Reappointment]	Director & Executive Officer In charge of Business Divisions	10/10 (100%)
5	Hiroataka Sugihara [Reappointment] [Outside] [Independent]	Outside Director	14/14 (100%)
6	Mitsuo Ogawa [Reappointment] [Outside] [Independent]	Outside Director	10/10 (100%)


Note: Attendance of Mr. Mitsuyasu Hirasawa and Mr. Mitsuo Ogawa at the Board of Directors meetings covers the meetings held after they took office as Directors on December 22, 2022.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	 Masanobu Shintani (June 28, 1958)  [Reappointment]  [Attendance at the Board of Directors meetings] 14/14 (100%)	April 1982      Joined the Company October 2008    General Manager of Tokyo Rubber Business Unit 3 October 2010    General Manager Assistant to Operational Headquarters January 2012    President of Sanyo Corporation of America October 2012    Executive Officer of the Company President of Sanyo Corporation of America December 2013   Director & Executive Officer, General Manager of Operational Headquarters of the Company October 2014    Director & Executive Officer, General Manager of Corporate Strategy Department December 2018   President & CEO (present post)	45,600
<p>[Reason for nomination as a candidate for Director]            Mr. Masanobu Shintani has been involved in sales and planning for many years and has abundant experience at overseas offices including those in North America and Asia. The Company considers, therefore, that he can play a role of pushing ahead with business and management of the entire Group from a global perspective.</p>			
2	 Toshiaki Mizusawa (August 24, 1957)  [Reappointment]  [Attendance at the Board of Directors meetings] 14/14 (100%)	April 1982      Joined Taiyo-Kobe Bank (currently Sumitomo Mitsui Banking Corporation) May 2012        Joined the Company April 2013      General Manager of Credit Department December 2019   Executive Officer supervising Administration Divisions, General Manager of Credit and Legal Department October 2020    Executive Officer supervising Administration Divisions, General Manager of Personnel Division December 2020   Director & Executive Officer, In charge of Administration Divisions, General Manager of Personnel Division October 2022    Director & Executive Officer, In charge of Administration Divisions December 2022   Managing Director & Executive Officer, In charge of Administration Divisions (present post)	7,900
<p>[Reason for nomination as a candidate for Director]            Mr. Toshiaki Mizusawa has gained extensive insight through his practical experience at a financial institution and at overseas offices, and is well versed in internal affairs due to his experience as General Manager of the Credit and Legal Department and General Manager of the Personnel Division of the Company. The Company considers, therefore, that he can play a role of pushing ahead with business and administration of the entire Group.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	 <p data-bbox="217 618 416 685">Kenichi Shindo (April 26, 1961)</p> <p data-bbox="217 719 416 752">[Reappointment]</p> <p data-bbox="209 786 424 909">[Attendance at the Board of Directors meetings] 14/14 (100%)</p>	<p data-bbox="472 271 927 304">April 1985      Joined the Company</p> <p data-bbox="472 315 1254 371">October 2006    General Manager of Machinery &amp; Environmental Business Unit 1</p> <p data-bbox="472 383 1190 439">April 2009      General Manager of Machinery &amp; Materials Business Unit</p> <p data-bbox="472 450 1262 506">October 2013    Executive Officer, General Manager of Machinery &amp; Materials Business Unit</p> <p data-bbox="472 517 1182 573">December 2013   Executive Officer of the Company President of Sanyo Corporation of America</p> <p data-bbox="472 584 1254 640">October 2016    Executive Officer, General Manager of Chemical Business Unit</p> <p data-bbox="472 651 1230 707">December 2018   Representative Director and President of Sanyo Machinery Co., Ltd.</p> <p data-bbox="472 719 1278 797">December 2019   Director &amp; Executive Officer, In charge of Business Divisions, General Manager of Machinery &amp; Environmental Business Unit</p> <p data-bbox="472 808 1278 931">June 2020      Director &amp; Executive Officer, In charge of Business Divisions, General Manager of Machinery &amp; Environmental Business Unit, General Manager of Scientific Instruments Department</p> <p data-bbox="472 943 1174 999">October 2021    Director &amp; Executive Officer, In charge of Business Divisions (present post)</p>	29,400
	<p data-bbox="185 1005 775 1039">[Reason for nomination as a candidate for Director]</p> <p data-bbox="185 1050 1461 1151">Mr. Kenichi Shindo has been involved in sales for many years and has abundant experience at an overseas office in North America. The Company considers, therefore, that he can play a role of pushing ahead with business and sales of the entire Group from a global perspective.</p>		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	 <p>Mitsuyasu Hirasawa (January 25, 1967)</p> <p>[Reappointment]</p> <p>[Attendance at the Board of Directors meetings] 10/10 (100%)</p> <p>*The attendance above covers the meetings held after he took office as Director on December 22, 2022.</p>	<p>April 1989      Joined the Company</p> <p>October 2012    General Manager of Industrial Products No. 2 Business Unit</p> <p>October 2014    General Manager of Industrial Products No. 1 Business Unit</p> <p>October 2015    General Manager of Industrial Products Business Unit</p> <p>October 2016    Executive Officer, General Manager of Industrial Products Business Unit</p> <p>October 2020    Executive Officer, General Manager supervising Industrial Products Business Unit, General Manager of New Business Development Department</p> <p>December 2020    Senior Executive Officer, General Manager supervising Industrial Products Business Unit, General Manager of New Business Development Department</p> <p>December 2022    Director &amp; Executive Officer, General Manager of New Business Development Department (In charge of Business Divisions)</p> <p>October 2023    Director &amp; Executive Officer, In charge of Business Divisions (present post)</p>	3,200
<p>[Reason for nomination as a candidate for Director]</p> <p>Mr. Mitsuyasu Hirasawa has been involved in sales for many years and has abundant experience at an overseas office in North America and background in promoting company-wide new business development. The Company considers, therefore, that he can play a role of pushing ahead with business and sales of the entire Group from a global perspective.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	 <p>Hirotaka Sugihara (August 6, 1956)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>[Attendance at the Board of Directors meetings] 14/14 (100%)</p>	<p>April 1981      Joined ITOCHU Corporation</p> <p>May 1994      Assistant to CEO for Asia Bloc (based in Hong Kong) of ITOCHU Corporation</p> <p>July 2007      Acting General Manager of Financial Business Department and General Manager of Financial Retail Promotion Department, ITOCHU Corporation</p> <p>April 2008      General Manager of Finance, Real Estate, Insurance &amp; Logistics Management Planning Department, ITOCHU Corporation</p> <p>April 2012      Assistant CEO for ASEAN &amp; Southwest Asia Bloc in charge of Corporate Planning, ITOCHU Corporation (based in Singapore)</p> <p>May 2014      Director, Vice President supervising Sales Group, POCKETCARD CO., LTD.</p> <p>December 2021      Outside Director (part-time) of the Company (present post)</p>	0
<p>[Reason for nomination as a candidate for Outside Director and expected roles]</p> <p>Mr. Hirotaka Sugihara has gained a wealth of experience and knowledge by working at a trading company for many years, and has abundant experience of corporate management and organizational operations as a corporate manager. The Company considers, therefore, that he can continue to help improve the corporate value of the Company from an independent standpoint.</p> <p>He will have served as Outside Director of the Company for two (2) years at the conclusion of this General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	 Mitsuo Ogawa (April 3, 1964)  [Reappointment] [Outside] [Independent]  [Attendance at the Board of Directors meetings] 10/10 (100%) *The attendance above covers the meetings held after he took office as Director on December 22, 2022.	April 1987      Joined Nippon Electrical Equipments Co., Ltd. (currently DENSO Corporation) June 1991      Joined Sanwa Research Institute Corp. (currently Mitsubishi UFJ Research and Consulting Co., Ltd.) April 2000      Joined PwC Consulting Co., Ltd. March 2004      President of Craig Consulting (present post) December 2022      Outside Director (part-time) of the Company (present post)	0
[Reason for nomination as a candidate for Outside Director and expected roles] Mr. Mitsuo Ogawa has gained a high level of insight cultivated through human resources and organizational consulting experience for many years, and has abundant experience of corporate management and organizational operations as a corporate manager. The Company considers, therefore, that he can continue to help improve the corporate value of the Company from an independent standpoint. He will have served as Outside Director of the Company for one (1) year at the conclusion of this General Meeting of Shareholders.			

- Notes: 1. There are no special interests between each of the above candidates and the Company.
2. Mr. Hirotaka Sugihara and Mr. Mitsuo Ogawa are candidates for Outside Directors. The Company has registered them as Independent Directors in accordance with the regulations of the Financial Instruments Exchange. If their reappointment is approved, they will continue to serve as Independent Directors.
3. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Mr. Hirotaka Sugihara and Mr. Mitsuo Ogawa to limit their liability for damages as stipulated in Article 423, Paragraph 1 of the same Act. The maximum liability for damages under the agreement is the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act. If they are reappointed, the Company will maintain the agreement.
4. The Company has entered into a directors and officers liability insurance (D&O insurance) contract that insures each Director (excluding those concurrently serving as Audit and Supervisory Committee Members). The insurance policy covers damages that may arise when the insured assumes liability for the execution of his or her duties or receives a claim



related to the pursuit of such liability. If the candidates are elected Directors (excluding those concurrently serving as Audit and Supervisory Committee Members) and assume their office, they will be insured under the insurance contract. The Company plans to renew the insurance policy with the same contents the next time it expires.


**Proposal 2:** Election of Three (3) Directors Concurrently Serving as Audit and Supervisory Committee Members

The terms of office of all Directors concurrently serving as Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, we propose to elect three (3) Directors concurrently serving as Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has given its consent to this Proposal.

The candidates for Directors concurrently serving as Audit and Supervisory Committee Members are as follows.

No.	Name	Current positions and responsibilities at the Company	Attendance at the Board of Directors meetings	Attendance at the Audit and Supervisory Committee meetings
1	Hiroshi Shirai [New appointment]	Director & Executive Officer In charge of Administration Divisions	14/14 (100%)	—
2	Asako Hasegawa [Reappointment] [Outside] [Independent]	Outside Director concurrently serving as an Audit and Supervisory Committee Member	14/14 (100%)	15/15 (100%)
3	Kuniaki Kobayashi [Reappointment] [Outside] [Independent]	Outside Director concurrently serving as an Audit and Supervisory Committee Member	14/14 (100%)	15/15 (100%)

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	 <p>Hiroshi Shirai (January 8, 1959)</p> <p>[New appointment]</p> <p>[Attendance at the Board of Directors meetings] 14/14 (100%)</p> <p>[Attendance at the Audit and Supervisory Committee meetings] —</p>	<p>April 1982      Joined the Company</p> <p>October 2006    President of Sanyo Corporation of America</p> <p>April 2009      General Manager of Tokyo Chemical Business Unit 2 of the Company</p> <p>October 2013    Executive Officer, General Manager of Corporate Planning Department</p> <p>October 2014    Executive Officer, General Manager of General Affairs Department</p> <p>October 2015    Executive Officer supervising Administration Divisions</p> <p>December 2017   Director &amp; Executive Officer in charge of Administration Divisions</p> <p>October 2022    Director &amp; Executive Officer, In charge of Administration Divisions, General Manager of Domestic Subsidiary Coordination Department</p> <p>December 2022   Director &amp; Executive Officer, In charge of Administration Divisions (present post)</p>	15,600
<p>[Reason for nomination as a candidate for Director concurrently serving as an Audit and Supervisory Committee Member]</p> <p>Mr. Hiroshi Shirai is well versed in the Company's internal affairs due to his experience as Director, In charge of Administration Divisions. The Company considers, therefore, that he can properly carry out the duties as a Director concurrently serving as an Audit and Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	 <p>Asako Hasegawa (May 28, 1965)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>[Attendance at the Board of Directors meetings] 14/14 (100%)</p> <p>[Attendance at the Audit and Supervisory Committee meetings] 15/15 (100%)</p>	<p>April 1988      Joined Kanematsu Corporation</p> <p>October 2000    Joined Asahi Audit Corporation (currently KPMG AZSA LLC)</p> <p>December 2004   Representative of Hasegawa CPA Office (present post)</p> <p>December 2017   Outside Director concurrently serving as an Audit and Supervisory Committee Member of the Company (present post)</p>	0
<p>[Reason for nomination as a candidate for Outside Director concurrently serving as an Audit and Supervisory Committee Member and expected roles]</p> <p>Ms. Asako Hasegawa has never been involved directly in corporate management, but she is well versed in financial accounting and tax affairs as a certified public accountant. The Company considers, therefore, that she can continue to properly carry out the duties as an Outside Director concurrently serving as an Audit and Supervisory Committee Member by supervising and auditing management of the Company based on her insight and experience.</p> <p>She will have served as Outside Director concurrently serving as an Audit and Supervisory Committee Member of the Company for six (6) years at the conclusion of this General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	 <p>Kuniaki Kobayashi (February 20, 1971)</p> <p>[Reappointment] [Outside] [Independent]</p> <p>[Attendance at the Board of Directors meetings] 14/14 (100%)</p> <p>[Attendance at the Audit and Supervisory Committee meetings] 15/15 (100%)</p>	<p>April 2000      Joined YUASA and HARA</p> <p>September 2013      Joined Yamada, Goya &amp; Suzuki (present post)</p> <p>June 2014      Outside Director (Audit and Supervisory Committee Member) of Kanematsu Sustech Corporation</p> <p>December 2021      Outside Director concurrently serving as an Audit and Supervisory Committee Member of the Company (present post)</p>	0
<p>[Reason for nomination as a candidate for Outside Director concurrently serving as an Audit and Supervisory Committee Member and expected roles]</p> <p>Mr. Kuniaki Kobayashi has never been involved directly in corporate management except as an Outside Director, but he is well versed in corporate legal affairs as a lawyer. The Company considers, therefore, that he can continue to properly carry out the duties as an Outside Director concurrently serving as an Audit and Supervisory Committee Member by supervising and auditing management of the Company based on his insight and experience. He will have served as Outside Director concurrently serving as an Audit and Supervisory Committee Member of the Company for two (2) years at the conclusion of this General Meeting of Shareholders.</p>			

- Notes:
1. There are no special interests between each of the above candidates and the Company.
  2. Ms. Asako Hasegawa and Mr. Kuniaki Kobayashi are candidates for Outside Directors. The Company has registered them as Independent Directors in accordance with regulations of the Financial Instruments Exchange. If their reappointment is approved, they will continue to serve as Independent Directors.
  3. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Ms. Asako Hasegawa and Mr. Kuniaki Kobayashi to limit their liability for damages as stipulated in Article 423, Paragraph 1 of the same Act. The maximum liability for damages under the agreement is the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act. If they are reappointed, the Company will maintain the agreement.


4. If this Proposal is approved as originally proposed and Mr. Hiroshi Shirai assumes the office of Director concurrently serving as an Audit and Supervisory Committee Member, the Company will enter into an agreement with Mr. Shirai, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, to limit his liability for damages as stipulated in Article 423, Paragraph 1 of the same Act. The maximum liability for damages under the agreement is the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act.
5. The Company has entered into a directors and officers liability insurance (D&O insurance) contract that insures each Director concurrently serving as an Audit and Supervisory Committee Member. The insurance policy covers damages that may arise when the insured assumes liability for the execution of his or her duties or receives a claim related to the pursuit of such liability. If the candidates are elected Directors concurrently serving as Audit and Supervisory Committee Members and assume their office, they will be insured under the insurance contract. The Company plans to renew the insurance policy with the same contents the next time it expires.

**Proposal 3:** Election of One (1) Substitute Director Concurrently Serving as an Audit and Supervisory Committee Member

The Company proposes to elect one (1) Substitute Director concurrently serving as an Audit and Supervisory Committee Member in case the number of Directors concurrently serving as Audit and Supervisory Committee Members falls below the number required by laws and regulations.

The Audit and Supervisory Committee has given its consent to this Proposal.

The candidate for Substitute Director concurrently serving as an Audit and Supervisory Committee Member is as follows.

Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
 <p>Kiitsu Sugita (June 18, 1952)</p> <p>[Outside] [Independent]</p> <p>[Attendance at the Board of Directors meetings] —</p> <p>[Attendance at the Audit and Supervisory Committee meetings] —</p>	<p>April 1971      Joined National Tax Agency</p> <p>July 2011      District Director of Mombetsu Tax Office</p> <p>July 2012      District Director of Kisarazu Tax Office</p> <p>July 2013      Retired from National Tax Agency</p> <p>August 2013   Representative of Kiitsu Sugita Certified Public Tax Accountant Office (present post)</p>	0
<p>[Reason for nomination as a candidate for Substitute Outside Director concurrently serving as an Audit and Supervisory Committee Member and expected roles]</p> <p>Mr. Kiitsu Sugita has never been involved directly in corporate management, but he is well versed in tax affairs as a certified public tax accountant. The Company considers, therefore, that he can properly carry out the duties as an Outside Director concurrently serving as an Audit and Supervisory Committee Member by supervising and auditing the management of the Company based on his insight and experience.</p>		

- Notes:
1. There are no special interests between Mr. Kiitsu Sugita and the Company.
  2. Mr. Kiitsu Sugita is a candidate for Substitute Outside Director.
  3. If Mr. Kiitsu Sugita assumes office of Director concurrently serving as an Audit and Supervisory Committee Member, the Company will register him as an Independent Director in accordance with regulations of the Financial Instruments Exchange.
  4. If Mr. Kiitsu Sugita assumes the office of Director concurrently serving as an Audit and Supervisory Committee Member, the Company will enter into an agreement with Mr. Sugita,

pursuant to provisions of Article 427, Paragraph 1 of the Companies Act, to limit his liability for damages as stipulated in Article 423, Paragraph 1 of the same Act. The maximum liability for damages under the agreement is the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act.

5. The Company has entered into a directors and officers liability insurance (D&O insurance) contract that insures each Director concurrently serving as an Audit and Supervisory Committee Member. The insurance policy covers damages that may arise when the insured assumes liability for the execution of his or her duties or receives a claim related to the pursuit of such liability. If Mr. Kiitsu Sugita is elected and assumes the office of Director concurrently serving as an Audit and Supervisory Committee Member, he will be insured under the insurance contract.



[Reference] Expertise and Experience of Directors upon Approval of Proposals 1, 2 and 3 as Proposed

Name		Gender	Corporate management	ESG/ Sustainability	International experience	Legal affairs / Risk management	Finance/ Accounting
Masanobu Shintani		Male	●	●	●		
Toshiaki Mizusawa		Male		●	●	●	●
Kenichi Shindo		Male	●	●	●		
Mitsuyasu Hirasawa		Male	●		●		
Hiroataka Sugihara		Outside	●		●		
Mitsuo Ogawa		Outside	●		●		
Hiroshi Shirai	Audit and Supervisory Committee Member	Male	●		●		●
Asako Hasegawa	Audit and Supervisory Committee Member	Outside	Female			●	●
Kuniaki Kobayashi	Audit and Supervisory Committee Member	Outside	Male		●	●	
Kiitsu Sugita	Substitute Audit and Supervisory Committee Member	Outside	Male				●