



November 28, 2023

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)

Notice Regarding Stock Split and Revision of Dividend Forecast

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Toru Takakura; hereinafter “SuMi TRUST Holdings”) hereby announces that the board of directors resolved at the meeting held today to conduct a stock split. In accordance with this stock split, SuMi TRUST Holdings has also revised dividend forecast for the fiscal year ending March 31, 2024 (“fiscal year 2023”).

1. Stock Split

(1) Purpose of the stock split

Sumitomo Mitsui Trust Group, which will celebrate its 100th anniversary in 2024, aims to realize a “virtuous circulation of funds, assets and capital” based on our Purpose of “Trust for a flourishing future.”

In light of the launch of the new NISA in January 2024, we aim to achieve a virtuous circulation by reducing the amount per investment unit through a stock split and creating an environment in which investors can invest more easily, as well as to expand the investor base and improve the liquidity of our shares.

(2) Overview of the stock split

① Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of Sunday, December 31, 2023 will be split into two shares.

Since this day falls on a non-business day of the shareholder registry administrator, the substantial record date will be Friday, December 29, 2023.

② Number of shares to be increased by the stock split

Total number of issued shares prior to the stock split	364,025,840
Number of shares to be increased by the stock split	364,025,840
Total number of issued shares after the stock split	728,051,680
Total number of authorized shares after the stock split	890,000,000

③ Schedule of the stock split

Public notice of record date (scheduled)	Thursday, December 14, 2023
Record date	Sunday, December 31, 2023
Effective date	Monday, January 1, 2024

④ Others

There will be no change in the amount of paid in capital as result of this stock split.

2. Revision of dividend forecast

As a result of the stock split, the year-end dividend forecast for the fiscal year 2023, which was announced on May 12, 2023, is revised as follows. The revision is in accordance with the split ratio and there is no substantial change in the dividend forecast.

	Annual dividend per share		
	Interim	Fiscal year-end	Total
Previous forecast 〈Announced on May 12, 2023〉	110.00yen	110.00yen	220.00yen
Revised Projections (pre-split conversion)	110.00yen	55.00yen (110.00yen)	— (220.00yen)
Previous fiscal year 〈ended March 31, 2023〉	100.00yen	110.00yen	210.00yen

(Notes)

1. The year-end dividend for the fiscal year 2023 which has a dividend record date of March 31, 2024, will be paid based on the shares following the stock split.
2. Forecast for the full-year dividend per share is not presented as simple comparisons are not possible due to conducting the stock split, however, the forecast for the full-year dividend per share based on the pre-stock split is 220.00 yen.

<Reference> Shareholder Return Policy (Announced on May 12, 2023)

Dividend per share will be progressive, aiming to increase the dividend per share through profit growth. The dividend payout ratio will be determined at 40% or above. Share repurchase will be implemented flexibly on the premise of securing sufficient capital, while balancing the use of capital for medium-to-long term profit growth and the effects of better capital efficiency.

End.

For further information, please contact:

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