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(Securities code: 6677)
November 29, 2023

To Shareholders with Voting Rights:

Masanori Ishida
Representative Director and President
SK-Electronics Co., Ltd.
436-2, Tatetomita-cho, Ichijo-agaru,
Higashi Horikawa-dori Kamigyo-ku,
Kyoto, Japan

Notice of the 22nd Annual General Meeting of Shareholders

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 22nd Annual General Meeting of Shareholders of SK-Electronics Co., Ltd. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the information contained in the Reference Documents for the General Meeting of Shareholders, etc., (matters subject to the measures for electronic provision) is provided electronically and posted on the Company’s website. You are kindly requested to access the following website and check the information.

■ The Company’s website

<https://www.sk-el.co.jp/ir/stocks.html>

In addition to the Company’s website, the matters subject to the measures for electronic provision are also posted on the website of Tokyo Stock Exchange (TSE). Please access the TSE website (Listed Company Search) below, enter and search for “SK-Electronics” in the “Issue name (company name)” field or “6677,” the securities code of the Company, in the “Code” field, click on “Basic information” and “Documents for public inspection/PR information,” in that order, and access the information.

■ TSE website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you are not attending the meeting, you can exercise your voting rights in advance in writing or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights no later than 5:00 p.m. on Thursday, December 14, 2023, Japan time in accordance with the “Instructions for Exercising of Voting Rights” attached here.

1. Date and Time: Friday, December 15, 2023 at 10:00 a.m. Japan time
2. Place: Large Hall “Aoi,” 2nd Floor, Kyoto Tokyu Hotel
580, Kakimotocho, Gojo-sagaru, Horikawa-dori, Shimogyo-ku, Kyoto, Japan
3. Meeting Agenda
 - Matters to be reported:
 1. The Business Report, Consolidated Financial Statements for the Company’s 22nd Fiscal Year (October 1, 2022 - September 30, 2023) and results of audits by the Accounting Auditor and the Audit & Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 22nd Fiscal Year (October 1, 2022 - September 30, 2023)
 - Proposals to be resolved:
 - Proposal 1: Appropriation of Surplus
 - Proposal 2: Election of Seven (7) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

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- Of the matters subject to the measures for electronic provision, the following documents are not contained in the documents sent to shareholders who have made a request for paper copies in accordance with laws and regulations and Article 16, Paragraph 2 of the Company’s Articles of Incorporation. Those documents are part of the documents audited by the Audit & Supervisory Committee and the Accounting Auditor when they prepared their respective audit reports.
 - “The Company’s Systems and Policies” in the Business Report
 - “Consolidated Statements of Changes in Net Assets” and “Notes to the Consolidated Financial Statements” in the Consolidated Financial Statements
 - “Non-consolidated Statements of Changes in Net Assets” and “Notes to the Non-consolidated Financial Statements” in the Non-consolidated Financial Statements
 - Should the matters subject to the measures for electronic provision require revisions, the details of the revisions will be posted on the websites of the Company and the TSE mentioned above. If any major changes should occur in the operation of the General Meeting of Shareholders, we will provide notification on the website of Company mentioned above.

Instructions for Exercising of Voting Rights

➡ Exercise of voting rights in writing

Please indicate your votes for or against the proposals on the enclosed Voting Rights Exercise Form and return it by mail so that it is received by the deadline. If there is no indication for or against the proposals, your votes will be deemed to be for the proposals.

Deadline: 5:00 p.m. on Thursday, December 14, 2023

➡ Exercise of voting rights via the Internet

After reviewing the “Instruction for Exercising of Voting Rights Via the Internet” on the next page (translation omitted), please access the voting website (<https://www.web54.net>) and enter your votes for or against the proposals by the deadline.

Deadline: 5:00 p.m. on Thursday, December 14, 2023

➡ Exercise of voting rights by attending the meeting

If you are attending the meeting on the day, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Date and time of the General Meeting of Shareholders:

Friday, December 15, 2023 at 10:00 a.m. (Reception opens at 9:00 a.m.)

- If you exercise your voting rights in duplicate in writing and via the Internet, the votes submitted via the Internet shall be treated as valid.
- If you exercise your voting rights multiple times via the Internet, the final votes submitted shall be treated as valid.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

The Company considers the return of profits to shareholders as one of its most important management initiatives. The Company's basic policy is to continuously improve corporate value and to distribute profits to shareholders in a stable and continuous manner by strengthening the management foundation while proactively investing in growth areas. Considering its financial positions and medium- to long-term growth investment plan and others, the Company aims to achieve a consolidated dividend payout ratio of 50%.

In accordance with the aforementioned basic policy, the Company proposes to pay a year-end dividend of 162 yen per share for the fiscal year ended September 30, 2023.

Matters concerning year-end dividends

- (1) Type of dividend property
Cash
- (2) Matters concerning the allotment of dividend property and the total amount
162 yen per share of the Company' common stock
Total amount of dividends: 1,697,795,316 yen
- (3) Effective date of distribution of surplus
December 18, 2023

Proposal 2: Election of Seven (7) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

The terms of office of all seven (7) Directors (excluding Directors who are Audit & Supervisory Committee Members; the same applies hereinafter in this proposal) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of seven (7) Directors. This proposal has been prepared through consultation with the Nomination and Remuneration Committee, where Independent Outside Directors form a majority of the members. Furthermore, the Audit & Supervisory Committee has concluded that all candidates for Director are qualified.

The candidates for Director are as follows:

No.	Name	Current positions and responsibilities at the Company	Attendance at Board of Directors meetings
1	Masanori Ishida <input type="text" value="Reappointment"/>	Representative Director and President	100% (13/13)
2	Keisuke Ishida <input type="text" value="Reappointment"/>	Director and Senior Adviser	92.3% (12/13)
3	Tokuo Ueno <input type="text" value="Reappointment"/>	Director in charge of Photomask Business General Manager of Photomask Business	100% (13/13)
4	Yasuhisa Mukaida <input type="text" value="Reappointment"/>	Director in charge of Management Strategy Division	100% (13/13)
5	Masanori Hashimoto <input type="text" value="Reappointment"/>	Director in charge of Production and Engineering Division, R&D Division, and Intellectual Property Section	100% (13/13)
6	Waka Abe <input type="text" value="Reappointment"/>	Director in charge of New Business Creation Division and Solution Business Department	100% (13/13)
7	Masao Okuda <input type="text" value="Reappointment"/>	Director in charge of Administrative Division	100% (13/13)

1 Masanori Ishida

(Date of birth: September 10, 1969)

Reappointment

■ Number of shares of the Company held	310,800 shares	■ Career summary, positions, responsibilities, and significant concurrent positions
■ Attendance at Board of Directors meetings	100% (13/13)	
		Apr. 1992 Joined Dainippon Screen Mfg. Co., Ltd. (currently SCREEN Holdings Co., Ltd.)
		Jul. 1997 Joined SHASHIN KAGAKU CO., LTD.
		Jun. 2000 Director of SHASHIN KAGAKU CO., LTD.
		Oct. 2001 Director of the Company
		May 2002 Chairman of FINEX Co., LTD.
		Oct. 2003 Managing Director of the Company
		Nov. 2005 President of SKE KOREA CO., LTD.
		Oct. 2008 Senior Managing Director of the Company
		Sep. 2010 Chairman of SK-Electronics Shanghai Co., Ltd.
		Oct. 2011 Representative Director and President of the Company (to present)
		Jan. 2013 Chairman of SK-Electronics Shanghai Co., Ltd.

[Reason for nomination as a candidate for Director]

Mr. Masanori Ishida possesses significant experience and expertise in the overall operation of the Group. Since he became Representative Director and President, he has demonstrated excellent leadership and has led the management of the Group. Considering that he will continue to fulfill his duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated him as a candidate for Director.

2 Keisuke Ishida

(Date of birth: December 23, 1945)

Reappointment

■ Number of shares of the Company held	300,200 shares	■ Career summary, positions, responsibilities, and significant concurrent positions
■ Attendance at Board of Directors meetings	92.3% (12/13)	
		Feb. 1967 Director of ISHIDA KYOKUZAN PRINTING CO., LTD. (currently SHASHIN KAGAKU CO., LTD.)
		Apr. 1975 Vice President of DS AMERICA, Inc.,
		Jun. 1978 President and CEO of SHASHIN KAGAKU CO., LTD.
		Apr. 1996 Chairman and CEO of SHASHIN KAGAKU CO., LTD.
		Apr. 2000 Chairman, President and CEO of SHASHIN KAGAKU CO., LTD.
		Oct. 2001 Director and Chairman of the Company
		Jun. 2005 Outside Audit & Supervisory Board Member of HORIBA, Ltd.
		Oct. 2016 Director and Senior Adviser of the Company (to present)
		Apr. 2019 Chairman and CEO of SHASHIN KAGAKU CO., LTD.
		Jun. 2021 Chairman of SHASHIN KAGAKU CO., LTD. (to present)

[Significant concurrent positions]

Chairman of SHASHIN KAGAKU CO., LTD.

[Reason for nomination as a candidate for Director]

Mr. Keisuke Ishida has abundant experience and advanced knowledge as a corporate manager. As Director and Senior Adviser, he plays a significant role in supervising the management of the Company. Considering that he will continue to fulfill his duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated him as a candidate for Director.

3 Tokuo Ueno

(Date of birth: December 20, 1961)

Reappointment

■ Number of shares of the Company held	8,200 shares	■ Career summary, positions, responsibilities, and significant concurrent positions
■ Attendance at Board of Directors meetings	100% (13/13)	Apr. 1987 Joined SHASHIN KAGAKU CO., LTD.
		Oct. 2007 General Manager of Marketing and Sales Division of the Company
		Oct. 2008 Executive Officer of the Company
		May 2010 President of FINEX Co., LTD.
		Nov. 2013 Chairman of FINEX Co., LTD.
		Dec. 2013 Director in charge of Photomask Business and General Manager of Photomask Business of the Company (to present)
		Dec. 2020 President of SKE KOREA CO., LTD. (to present)
		Jan. 2021 Chairman of SK-Electronics Shanghai Co., Ltd. (to present)
		[Significant concurrent positions]
		President of SKE KOREA CO., LTD.
		Chairman of SK-Electronics Shanghai Co., Ltd.

[Reason for nomination as a candidate for Director]

Mr. Tokuo Ueno has been leading the photomask business, a core business of the Company, based on his abundant experience and achievements in the sales division and management of overseas subsidiaries. Considering that he will continue to fulfill his duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated him as a candidate for Director.

4 Yasuhisa Mukaida

(Date of birth: May 22, 1962)

Reappointment

■ Number of shares of the Company held	2,200 shares	■ Career summary, positions, responsibilities, and significant concurrent positions
■ Attendance at Board of Directors meetings	100% (13/13)	Apr. 1986 Joined Nippon Life Insurance Company
		Mar. 2006 General Manager of Fukui Branch of Nippon Life Insurance Company
		Mar. 2009 General Manager of West-Tokyo Branch of Nippon Life Insurance Company
		Mar. 2011 General Manager of Head Office 1st Corporate Marketing Department of Nippon Life Insurance Company
		Apr. 2014 Adviser of the Company
		Oct. 2014 Executive Officer of the Company
		Oct. 2015 Executive Officer and General Manager of Administrative Division of the Company
		Dec. 2015 Director in charge of Administrative Division and General Manager of Administrative Division of the Company
		Oct. 2017 Director in charge of Administrative Division of the Company
		Dec. 2017 Director in charge of Management Strategy Division of the Company (to present)

[Reason for nomination as a candidate for Director]

Mr. Yasuhisa Mukaida oversees management strategies of the Company based on the abundant experience and broad insight he acquired when he worked at a financial institution. Considering that he will continue to fulfill his duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated him as a candidate for Director.

5 Masanori Hashimoto

(Date of birth: February 13, 1962)

Reappointment

■ Number of shares of	■ Career summary, positions, responsibilities, and significant concurrent positions
the Company held	Feb. 1991 Joined SHASHIN KAGAKU CO., LTD.
6,200 shares	Apr. 2013 General Manager of Production and Engineering Division of the Company
	Oct. 2013 President of FINEX Co., LTD.
■ Attendance at	Oct. 2016 General Manager of Production and Engineering Division of Photomask Business of the Company
Board of Directors meetings	Oct. 2019 Executive Officer and General Manager of Production and Engineering Division of Photomask Business of the Company
100% (13/13)	Dec. 2019 Director and General Manager of Production and Engineering Division of Photomask Business of the Company
	Oct. 2020 Director in charge of Intellectual Property Section and General Manager of Production and Engineering Division of Photomask Business of the Company
	Oct. 2022 Director in charge of Production and Engineering Division, R&D Division, and Intellectual Property Section of the Company (to present)

[Reason for nomination as a candidate for Director]

Mr. Masanori Hashimoto oversees the overall domestic production of the photomask business, R&D, and intellectual property management based on his abundant experience and achievements in the technical division and management of overseas subsidiaries. Considering that he will continue to fulfill his duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated him as a candidate for Director.

6 Waka Abe

(Date of birth: June 15, 1972)

Reappointment

■ Number of shares of	■ Career summary, positions, responsibilities, and significant concurrent positions
the Company held	Mar. 2004 Joined the Company
102,700 shares	Apr. 2013 Deputy General Manager of Management Strategy Division of the Company
	Apr. 2014 Joined SHASHIN KAGAKU CO., LTD.
■ Attendance at	Jun. 2014 Director of SHASHIN KAGAKU CO., LTD.
Board of Directors meetings	Nov. 2019 Adviser of the Company
100% (13/13)	Dec. 2019 Director in charge of New Business Development Division of the Company
	Jun. 2021 Outside Director of ITFOR Inc. (to present)
	Apr. 2022 Director in charge of New Business Creation Division and Solution Business Department of the Company (to present)

[Significant concurrent positions]

Outside Director of ITFOR Inc.

[Reason for nomination as a candidate for Director]

Ms. Waka Abe has been leading the development of new businesses of the Company, based on her experience in launching new businesses of the Company as well as her abundant experience and achievements as Director of other companies. Considering that she will continue to fulfill her duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated her as a candidate for Director.

7 Masao Okuda

(Date of birth: December 16, 1962)

Reappointment

■ Number of shares of the Company held	■ Career summary, positions, responsibilities, and significant concurrent positions	
1,500 shares	Apr. 1985	Joined The Bank of Kyoto, Ltd.
	Oct. 2004	General Manager of Tonosho Branch of The Bank of Kyoto, Ltd.
■ Attendance at Board of Directors meetings	Sep. 2006	General Manager of Yao Branch of The Bank of Kyoto, Ltd.
	Jan. 2009	General Manager of Neyagawa Branch of The Bank of Kyoto, Ltd.
	Dec. 2010	General Manager of Sai Branch of The Bank of Kyoto, Ltd.
	Jun. 2014	Executive Officer and General Manager of Retail Banking Division of The Bank of Kyoto, Ltd.
	Jun. 2015	Executive Officer and General Manager of Business Promotion Division of The Bank of Kyoto, Ltd.
	Jun. 2017	Executive Officer and General Manager of Internal Audit Division of The Bank of Kyoto, Ltd.
	Jul. 2020	Adviser of the Company
100% (13/13)	Dec. 2020	Director in charge of Administrative Division of the Company (to present)

[Reason for nomination as a candidate for Director]

Mr. Masao Okuda oversees the overall administrative division of the Company based on the abundant experience and broad insight he acquired when he worked at a financial institution. Considering that he will continue to fulfill his duties as Director appropriately and contribute to the enhancement of corporate value of the Company, we have nominated him as a candidate for Director.

- Notes: 1. There are no special interests between each candidate and the Company.
2. The Company has concluded a directors and officers liability insurance agreement provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company. In the event of a claim for damages submitted by a shareholder or a third party, the said insurance agreement shall compensate for damages including compensation for damages and legal expenses to be borne by the insureds. If the election of each candidate for Director is approved, each candidate will be included in the insured under the insurance agreement. The Company plans to renew the insurance agreement during their terms of office.